

SARASWATI COMMERCIAL (INDIA) LTD.

Regd. Off.: 209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021.
Telephone : 4019 8600 • Fax : 4019 8650 • Email: saraswati.investor@gcvl.in
Website: www.saraswaticommercial.com • CTN : L51909MH1983PLC166605

Date: 22nd April, 2021

To,
Corporate Relationship Department
Bombay Stock Exchange Limited
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai - 400 001

Ref: BSE Code: 512020

Dear Sir/Madam,

Sub: (a) Disclosure of Voting Results of the Postal Ballot process and Remote E-Voting - Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(b) Scrutinizer's Report on e-voting

Pursuant to provisions of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our letter dated March 22, 2021, enclosing therewith the Postal Ballot Notice dated March 19, 2021, seeking consent of Members of the Company through Special Resolution for the following:

1. Issue of Equity Shares on Preferential Basis

We would like to inform you that the said Resolutions have been passed by the Members of the Company with requisite majority.

Post-closing of voting period at 05.00 p.m. (IST) on April 21, 2021, the Scrutinizer has submitted his report on the Results of the Postal Ballot (by remote e-voting) on April 22, 2021.

The approval is deemed to have been received on the last date of voting, period i.e. on April 21, 2021.

In this regard, please find enclosed the following:

- i. Voting results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and
- ii. the Scrutinizer Report thereon dated April 22, 2021

Details of Voting Results:

Date of declaration of results of Postal Ballot (by remote e voting)	22nd April, 2021
Total number of Shareholders on record date	1064
No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable

SARASWATI COMMERCIAL (INDIA) LTD.

Regd. Off.: 209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021.

Telephone : 4019 8600 • Fax : 4019 8650 • Email: saraswati.investor@gcvl.in

Website: www.saraswaticommercial.com • CIN : L51909MH1983PLC166605

AGENDA WISE DISCLOSURE:								
1. ISSUE OF EQUITY SHARES ON PREFERENTIAL BASIS								
Resolution required: (Ordinary/Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	737950	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public-Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-Voting	262978	157096	59.73	157073	23	99.99	0.01
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		157096	59.73	157073	23	99.99	0.01
Total		1000928	157096	59.73	157073	23	99.99	0.01

You are requested to kindly acknowledge receipt of the same.

Thanking You,

Yours faithfully

For **Saraswati Commercial (India) Limited**

Avani Sanghavi



Avani Sanghavi
Company Secretary & Compliance Officer

Nishant Jawaša & Associates

Company Secretaries

A/103 New Ankur CHS Ltd, 32 Bhardawadi Lane, Off. J. P. Road, Andheri (W)
Mumbai – 400058. Tel: 022-26781209/ 26771289, Email: njawasa@yahoo.co.in

To
The Chairman
Saraswati Commercial (India) Limited
209-210, Arcadia Building, 2ndFloor,
195, Nariman Point,
Mumbai - 400 021

Dear Sir,

Sub: Scrutinizer’s Report on Postal Ballot conducted through remote e-voting pursuant to the provisions of Section 108 & 110 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Rules, 2015 of Saraswati Commercial (India) Limited.

I, Nishant Jawaša, proprietor of M/s. Nishant Jawaša & Associates, Practicing Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of Saraswati Commercial (India) Limited for the purpose of scrutinizing the process of e-Voting and the postal ballot voting process conducted for obtaining approval for the Special Resolutions contained in the notice dated 19 March 2021 ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020, 22/2020, 33/2020 & 39/2020 dated 8 April 2020, 13 April 2020, 15 June 2020, 28 September 2020 & 31 December 2020 respectively issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India.

The said appointment as Scrutinizer is under the provisions of Section 108 & 110 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:

- (i) process of postal ballot through e-voting remotely, using an electronic voting system on the dates referred to in the Notice of Postal Ballot ("remote e-voting").

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice of Postal Ballot. My responsibility as Scrutinizer for postal ballot through e-voting process (i.e. remote e-voting) is restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by National Securities and Depositories Limited (NSDL), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and/ or NSDL for my verification.

Report on Scrutiny:

- The postal ballot through e-Voting was conducted in respect of the special resolution(s), as per Section 108 and Section 110 of the Companies Act, 2013 between 23rd March, 2021 to 21st April, 2021.
- The Company has appointed National Securities Depository Limited (NSDL) as the Service Provider, for the purpose of extending the facility of Remote E-Voting to the Members of the Company.

- The Service Provider had set up electronic voting facility on their website, <https://www.evoting.nsdl.com/>The Company has uploaded all the items of the business to be transacted through postal ballot on the website of the Company and on the website of the service provider to facilitate their members to cast their vote through Remote E-Voting.
- The Company has sent the notices of Postal Ballot along with the statement pursuant to Sections 102 and 110 of the Companies Act, 2013 and E-Voting details by email on 22nd March, 2021. The Cut-off date for the purpose of identifying the Members who will be entitled to vote on the resolutions placed for approval of the members was 12th March, 2021.
- The Notices sent through email contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended.
- The remote e-voting facility for postal ballot was kept open between 23rd March, 2021 (09:00 a.m. IST) to 21st April, 2021 (05:00 p.m. IST) for the shareholders who are desirous to vote on the said resolutions.
- As prescribed in clause (v) of sub-rule 4 of the Rule 20 & sub-rule 3 of the Rule 22, the Company also released an advertisement, which was published in English in 'The Financial Express' newspaper dated 23rd March, 2021 having country-wide circulation and in Marathi in 'Mumbai Lakshdeep' newspaper dated 23rd March, 2021. The notice published in the newspaper carried the required information as specified in Sub-Rule 4 (v) (a) to (h) of the said Rule 20 & in Sub-Rule 3 (a) to (g) of the said Rule 22.
- Due to COVID-19 pandemic physical ballot was not dispatched and provisions of MCA circulars duly issued by the Ministry were adhered. Therefore, neither the Company nor I have received any postal ballot(s).

After the closure of the e-voting of postal ballot, the votes cast through remote e-voting facility were duly unblocked by me as scrutinizer in the presence of Ms. Rachana Jawasa and Mr. Shailesh Kavedia who are not in the employment of the Company and/or NSDL and acted as the witness, as prescribed in Sub-Rule 4(xii) of the said Rule 20. They have signed below in confirmation of the same.

- Thereafter, I, as a scrutinizer, duly compiled the votes casted through remote e-voting held for postal ballot based on the report generated and downloaded by me from the website of NSDL i.e., <https://www.evoting.nsdl.com/>.
- I now submit my Report as under on the result of the e-voting held for postal ballot in respect of the said Resolutions.

The results of the Remote E-voting are as under:

Details	Remote E-voting	Total voting
Number of Members who cast their votes	43	43
Total number of shares held by them	157096	157096
Invalid votes		

SPECIAL BUSINESS:

Item no. 1 of the Notice (As a Special Resolution)

Issue of Equity Shares on Preferential Basis

Voting Summary:

Details	Remote E-voting	Total voting
Number of Members who cast their votes	43	43
Total number of shares held by them	157096	157096
Invalid votes (number of Members)	0	0
Invalid votes (number of shares)	0	0

Voting Result:

Manner of voting	Votes in favour of the resolutions		Votes against the resolutions	
	Nos.	Percentage	Nos.	Percentage
Remote E-voting	157073	99.99%	23	0.01%
Total	157073	99.99%	23	0.01%

The votes cast in favour are three times more than the votes cast against the resolutions.

All the Resolution(s) mentioned in the Postal Ballot Notice as per the details above stand passed under Remote E-voting conducted for the purpose of postal ballot with the requisite majority and hence deemed to be passed as on last date specified in the Postal Ballot form or e-voting i.e., April 21, 2021.

I hereby confirm that I am maintaining the Registers received from the Service provider electronically in respect of the votes cast through Remote E-voting by the shareholders of the Company. All other relevant records relating to Remote E-voting is under my safe custody and will be handed over the company secretary for safe keeping, after the Chairman signs the Postal Ballot Minutes.

Thanking You,

Date: 22nd April, 2021

Place: Mumbai

UDIN: F006557C000153649

**For Nishant Jawasa & Associates
Company Secretaries**

**NISHANT
SUNDARLAL
JAWASA**

**Nishant Jawasa
Proprietor
M. No. FCS 6557
COP No. 6993**

Ritesh Vijay Zaveri Digitally signed by
Ritesh Vijay Zaveri
Date: 2021.04.22
14:37:09 +05'30'

Counter Sign by Chairman