



To,
The Chairman,
Hybrid Financial Services Limited,
35, A-Wing, Raj Industrial Complex Premises
Co-operative Society Limited,
Military Road, Marol,
Andheri (East), Mumbai-400 059

Dear Sir,

Sub: Scrutiniser's Report on E-Voting conducted pursuant to the provisions of section 108 of The Companies Act, 2013 ("the Act) read with Rule 20 of the Companies (Management and Administration Rules), 2014 and E-Voting on the Date of the Annual General Meeting by the Shareholders who could not do Remote E-voting.

I Vijay S.Tiwari of Vijay S.Tiwari & Associates, Practicing Company Secretaries, has been appointed as the Scrutinizer by the Board of Directors of Hybrid Financial Services Limited (Formerly known as Mafatlal Finance Company Limited) dated 30th May 2022 pursuant to the provisions of Section 108 of The Companies Act, 2013 ("the Act) read with Rule 20 of the Companies (Management and Administration Rules), 2014 to conduct the Electronic Voting Process of E-Voting by the Shareholders in respect of the below mentioned resolutions to be passed at the 35th Annual General Meeting of the Company to be held on Friday, 26th August, 2022.

The Notice dated 30th May 2022 convening Annual General Meeting (AGM) of the Company along with Statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions to be passed at the 35th Annual General Meeting of the Company to be held on Friday, 26th August, 2022.

The Company has availed Remote E-Voting facility and Voting Facility to the Shareholders on the date of AGM both offered by Central Depository Services (India) Limited (CDSL)

The Remote E-Voting period begins at 9.00 am on Tuesday, 23rd August 2022 and ends at 5.00 pm Thursday, 25th August 2022. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, 19th August 2022 were allowed to cast their vote electronically. The Remote E-voting module was disabled by CDSL for voting at 5.00 pm on Thursday, 25th August, 2022

I have scrutinized and reviewed the voting through electronic means tendered therein based on the data downloaded from the Central Depository Services (India) Limited (CDSL) for Remote E-voting and the voting on the date of AGM received respectively. I now submit my Report as under on the result of the voting through electronic means and on the date of AGM in respect of the said Resolutions.



Contd...2/-



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ORDINARY BUSINESS:

Resolution No. 1

Adoption of the Audited Statement of Profit and Loss, Cash Flow Statement of the Company for the year ended 31st March, 2022 and the Balance Sheet as at that date and the Reports of Directors and the Auditors thereon.

| Particulars | Number of Shares | | Total | Number of votes contained in | | Total | % on total number of votes casted |
|--------------|------------------|------------------------------|-----------------|------------------------------|---------------------------|-----------------|-----------------------------------|
| | Remote E-Voting | Voting on the date of AGM ** | | Remote E-Voting | Voting on the date of AGM | | |
| For | 19077166 | 30698 | 19107864 | 19077166 | 30698 | 19107864 | 100% |
| Against | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| Abstain | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| Total | 19077166 | 30698 | 19107864 | 19077166 | 30698 | 19107864 | 100% |

Resolution No. 2

Approval of Dividend @ 1% on Preference Shares for the Financial Year 2021-2022.

| Particulars | Number of Shares | | Total | Number of votes contained in | | Total | % on total number of votes casted |
|--------------|------------------|------------------------------|-----------------|------------------------------|---------------------------|-----------------|-----------------------------------|
| | Remote E-Voting | Voting on the date of AGM ** | | Remote E-Voting | Voting on the date of AGM | | |
| For | 19077166 | 30698 | 19107864 | 19077166 | 30698 | 19107864 | 100% |
| Against | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| Abstain | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| Total | 19077166 | 30698 | 19107864 | 19077166 | 30698 | 19107864 | 100% |



Contd...3/-

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ORDINARY BUSINESS:

Resolution No. 3

Approval of appointment of M/S. BDMV & Co, Chartered Accountants, having Firm Registrations No: 101256W as Statutory Auditors of the Company for a further term of 2 (Two) consecutive years from the conclusion of this 35th Annual General Meeting till the conclusion of the 37th Annual General Meeting to be held in the year 2024

| Particulars | Number of Shares | | Total | Number of votes contained in | | Total | % on total number of votes casted |
|--------------|------------------|------------------------------|-----------------|------------------------------|---------------------------|-----------------|-----------------------------------|
| | Remote E-Voting | Voting on the date of AGM ** | | Remote E-Voting | Voting on the date of AGM | | |
| For | 19077166 | 30698 | 19107864 | 19077166 | 30698 | 19107864 | 100% |
| Against | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| Abstain | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| Total | 19077166 | 30698 | 19107864 | 19077166 | 30698 | 19107864 | 100% |

SPECIAL BUSINESS:

Resolution No. 4 *

Appointment of Mr. Nandakishore R.Divave as Whole Time Director and Company Secretary for a period of Three Years with effect from August 01, 2022.

| Particulars | Number of Shares | | Total | Number of votes contained in | | Total | % on total number of votes casted |
|--------------|------------------|------------------------------|----------------|------------------------------|---------------------------|----------------|-----------------------------------|
| | Remote E-Voting | Voting on the date of AGM ** | | Remote E-Voting | Voting on the date of AGM | | |
| For | 9693171 | 30698 | 9723869 | 9693171 | 30698 | 9723869 | 100% |
| Against | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| Abstain | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| Total | 9693171 | 30698 | 9723869 | 9693171 | 30698 | 9723869 | 100% |

- Mr. Nandakishore R.Divave being the Whole Time Director, seeking appointment, holding 9383995 shares of the Company, interested in the above resolution hence abstained himself from voting.



Contd...4/-



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** Voting on the date of AGM of 30,698 Shares includes 30,659 Shares of three shareholders who attended the AGM as Speakers and voted in favour of all the four resolutions.

FINAL VOTING RESULTS:

| Particulars | % of votes polled in favour | Final Voting Results |
|--|--------------------------------|--------------------------------|
| Resolution No. 1 under Ordinary Business | 100% | Passed with Requisite Majority |
| Resolution No. 2 under Ordinary Business | 100% | Passed with Requisite Majority |
| Resolution No. 3 under Ordinary Business | 100% | Passed with Requisite Majority |
| Resolution No. 4 under Special Business | 100% | Passed with Requisite Majority |

The relevant records to electronic voting have been handed over to the Safe Custody of Whole Time Director and Company Secretary who is authorised by the Board for safe keeping of the same.

Thanking You,

Yours faithfully,

For Vijay S. Tiwari & Associates
Company Secretaries in Practice

Vijay Tiwari
Proprietor
C.P. No. – 12220
M.No. 33084
UDIN: A033084D000839219



Place: Mumbai

Date: 26th August, 2022

HYBRID FINANCIAL SERVICES LIMITED (FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED)

VOTING RESULTS

| | |
|---|--------------------------|
| Date of Annual General Meeting (AGM) | Friday, 26th August 2022 |
| Total number of shareholders on record date | 52236 |
| No. of shareholders present in the meeting | |
| either in person or through proxy; | 2 |
| Promoters and Promoter Group | Nil |
| No. of shareholders attended the meeting | |
| through Video Conferencing | 2 |
| Promoters and Promoter Group | 51 |
| Public | |

Agenda-wise disclosure

| | |
|---|------------|
| Resolution required | - Ordinary |
| Whether Promoter / Promoter Group are interested in the agenda / resolution | No |

Adoption of Audited Statement of Profit and Loss, Cash Flow Statement of the Company for the year ended 31st March 2022 and the Balance Sheet as at that date and the Reports of Directors and Auditors thereon

No

| Category | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of votes in favour (4) | No. of votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]* 100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
|-------------------------------|------------------------|-------------------------|--|----------------------------|--------------------------|---|--|
| Promoter and Promoter Group | 18844578 | 18844578 | 100.00% | 18844578 | 0 | 100.00% | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Postal Ballot (if applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 18844578 | 18844578 | 100.00% | 18844578 | 0 | 100.00% | 0 |
| Public Institutions | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Postal Ballot (if applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public Non Institutions | 232627 | 232627 | 88.36% | 232627 | 0 | 88.36% | 0 |
| | 30659 | 30659 | 11.64% | 30659 | 0 | 11.64% | 0 |
| Postal Ballot (if applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 263286 | 263286 | 100.00% | 263286 | 0 | 100.00% | 0 |
| Total | 19107864 | 19107864 | 100.00% | 19107864 | 0 | 100.00% | 0 |



Approval of Dividend of 1% on Preference Shares for the Financial Year 2021-2022

| Resolution required | Ordinary |
|--|----------|
| Whether Promoter / Promoter Group are interested in the agenda / resolution Category | No |
| Promoter and Promoter Group | |
| Public Institutions | |
| Public Non Institutions | |
| Total | |

| Mode of Voting | No. of Shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of votes in favour (4) | No. of votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]* 100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
|-------------------------------|------------------------|-------------------------|--|----------------------------|--------------------------|---|--|
| E-Voting | 18844578 | 18844578 | 100.00% | 18844578 | 0 | 100.00% | 0 |
| Poll | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Postal Ballot (If applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 18844578 | 18844578 | 100.00% | 18844578 | 0 | 100.00% | 0 |
| E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Poll | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Postal Ballot (If applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| E-Voting | 232627 | 232627 | 88.36% | 232627 | 0 | 88.36% | 0 |
| Poll | 30659 | 30659 | 11.64% | 30659 | 0 | 11.64% | 0 |
| Postal Ballot (If applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 263286 | 263286 | 100.00% | 263286 | 0 | 100.00% | 0 |
| Total | 19107864 | 19107864 | 100.00% | 19107864 | 0 | 100.00% | 0 |

| Resolution required | Ordinary |
|--|----------|
| Whether Promoter / Promoter Group are interested in the agenda / resolution Category | Yes |
| Promoter and Promoter Group | |
| Public Institutions | |
| Public Non Institutions | |
| Total | |

| Mode of Voting | No. of Shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of votes in favour (4) | No. of votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]* 100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
|-------------------------------|------------------------|-------------------------|--|----------------------------|--------------------------|---|--|
| E-Voting | 18844578 | 18844578 | 100.00% | 18844578 | 0 | 100.00% | 0 |
| Poll | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Postal Ballot (If applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 18844578 | 18844578 | 100.00% | 18844578 | 0 | 100.00% | 0 |
| E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Poll | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Postal Ballot (If applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| E-Voting | 232627 | 232627 | 88.36% | 232627 | 0 | 88.36% | 0 |
| Poll | 30659 | 30659 | 11.64% | 30659 | 0 | 11.64% | 0 |
| Postal Ballot (If applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 263286 | 263286 | 100.00% | 263286 | 0 | 100.00% | 0 |
| Total | 19107864 | 19107864 | 100.00% | 19107864 | 0 | 100.00% | 0 |

Appointment of M/s. BDMV & Co, Chartered Accountants, having Firm Registration No: 101256W for a further period of Two Consecutive Years from the conclusion this 35th Annual General Meeting till the conclusion of 37th Annual General Meeting to be held in the year 2024.



| Resolution required - Special | | Appointment of Mr. Nandakishore R.Divate (DIN: 00304616) as Wholetime Director for a period of Three Years with effect from 1st August 2022 | | | | | | | | | | | | |
|--|--------------------|---|---|------------------------|----------------------|--------------------------------------|------------------------------------|----------------|----------|--------------------|----------|----------|--------------------|-------------------|
| Whether Promoter / Promoter Group are interested in the agenda / resolution Category | | Yes Mr.Nandakishore R.Divate being the Whole Time Director, seeking appointment, holding 9383995 shares of the Company, interested in the above resolution hence abstained himself from voting | | | | | | | | | | | | |
| Mode of Voting | No. of Shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of votes in favour | No. of votes against | % of Votes in favour on votes polled | % of Votes against on votes polled | (1) | (2) | (3)=[(2)/(1)]* 100 | (4) | (5) | (6)=[(4)/(2)]* 100 | (7)=[(5)/(2)]*100 |
| E-Voting | 9460583 | 9460583 | 100.00% | 9460583 | 0 | 100.00% | 0 | 0 | 0 | 100.00% | 0 | 0 | 100.00% | 0 |
| Poll | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Postal Ballot (If applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 9460583 | 9460583 | 100.00% | 9460583 | 0 | 100.00% | 0 | 0 | 0 | 100.00% | 0 | 0 | 100.00% | 0 |
| E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Poll | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Postal Ballot (If applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| E-Voting | 232627 | 232627 | 88.36% | 232627 | 0 | 88.36% | 0 | 232627 | 0 | 88.36% | 0 | 0 | 88.36% | 0 |
| Poll | 30659 | 30659 | 11.64% | 30659 | 0 | 11.64% | 0 | 30659 | 0 | 11.64% | 0 | 0 | 11.64% | 0 |
| Postal Ballot (If applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 263286 | 263286 | 100.00% | 263286 | 0 | 100.00% | 0 | 263286 | 0 | 100.00% | 0 | 0 | 100.00% | 0 |
| Total | 9723869 | 9723869 | 100.00% | 9723869 | 0 | 100.00% | 0 | 9723869 | 0 | 100.00% | 0 | 0 | 100.00% | 0 |

