

ENVAIR ELECTRODYNE LTD.



Enriching Environment

Dated 14.02.2023

To,

The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai - 400 001

Security Code No. : 500246

Sub: Outcome of Board Meeting held on 14th of February, 2023

Dear Sir/Madam,

In Terms of the provisions of Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015,

The Board of Directors at their meeting held on February 14th, 2023 has approved the Unaudited Financial Results ("Financial Results") of the Company for the Quarter ended 31st December, 2022.

We are enclosing herewith the following:

- Financial Results of the Company in the prescribed format under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulation, 2015 ("Listing Regulations");
- Limited Review Report of the Financial Results for the Quarter ended 31st December, 2022.

The Board Meeting was Concluded at 04.50 PM.

This is for your information and record.

Thanking You,
Yours faithfully,

FOR ENVAIR ELECTRODYNE LTD

ABHIMANYU
COMPANY SECRETARY & COMPLIANCE OFFICER

Statement of Unaudited Financial Results for the Quarter & Nine Month Ended 31st December 2022

(All the figures rounded off in Lakhs)

Sr. No.	Particulars	Quarter ended 31st December 2022 (Unaudited)	Quarter ended 30th September 2022 (Unaudited)	Quarter ended 31st December 2021 (Unaudited)	Nine Month Ended 31st December 2022 (Unaudited)	Nine Month Ended 31st December 2021 (Unaudited)	Previous Year ended 31st March 2022 (Audited)
1	Income						
	(a) Revenue from Operations	88.74	8.48	-	97.22	0.35	463.78
	(b) Other Income	2.72	1.88	3.11	4.60	9.74	22.22
	Total Income	91.46	10.36	3.11	101.82	10.09	486.00
2	Expenses						
	(a) Cost of Materials Consumed	61.42	45.69	-	86.31	0.25	429.09
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Changes in Inventory of Finished Goods WIP & Stock in Trade	(20.80)	-	0.00	-	0.00	-
	(d) Excise Duty on Sales of goods	-	-	-	-	-	-
	(a) Employees Benefit Expenses	0.68	1.37	0.94	2.05	5.45	13.88
	(b) Finance Costs	-	-	1.21	-	3.61	4.73
	(c) Depreciation and Amortisation Expenses	-	0.57	2.56	0.57	8.96	9.21
	(f) Other Expenses	12.42	15.63	6.86	97.29	13.93	106.13
	Total Expenses	53.72	63.27	11.56	186.22	32.19	563.04
3	Profit/(Loss) from ordinary activities before Exceptional items (1-2)	37.74	(52.91)	(8.45)	(84.40)	(22.10)	(77.04)
4	Exceptional items	-	1,033.42	-	1,102.65	-	-
5	Profit/(Loss) Before Tax	37.74	980.51	(8.45)	1,018.25	(22.10)	(77.04)
6	Tax Expense						
	Current Tax	-	223.01	-	223.01	-	-
	Prior Period Tax Expenses	-	-	-	-	-	-
	Prior Period MAT Credit FY 2017-18	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Total tax expenses	-	223.01	-	223.01	-	-
7	Net Profit/(Loss) for the period	37.74	757.50	(8.45)	795.24	(22.10)	(77.04)
8	Prior Period Item	-	-	-	-	-	-
9	Other Comprehensive Income (Net of Taxes)						
	(a) i. Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.37)
	(b) i. item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive Income (net of taxes)	-	-	-	-	-	(0.37)
10	Total Comprehensive Income for the period	37.74	757.50	(8.45)	795.24	(22.10)	(77.41)
11	Paid-up Equity Share Capital (Face Value of Rs. 10/-each)	464.00	464.00	464.00	464.00	464.00	464.00
12	Earnings per equity share						
	(i) Basic earnings (loss) per share	0.81	(0.16)	(0.27)	17.14	(0.70)	(1.67)
	(ii) Diluted earnings (loss) per share	0.81	(0.16)	(0.27)	17.14	(0.70)	(1.67)

Note:	
1	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February 2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
2	The Company operates in a single reportable segment namely "industrial machinery".
3	comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective April 01,2021.
4	These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards Prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
5	The Ind AS compliant figures for the corresponding quarter of the previous year have not been subjected to a limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.

ON BEHALF OF BOARD OF DIRECTORS
FOR ENVAIR ELECTRODYNE LIMITED



HARISH AGGARWAL
DIRECTOR

Place: Pune
Date : 14 Th February, 2023



CA - Vipul M. Shah

M : 9820604323

CA - Urvi N. Nathwani

M : 9833002163

M/s. Vipul M. Shah & Associates

CHARTERED ACCOUNTANTS

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Limited Review Report on unaudited financial results of Envair Electrodyne Limited for the quarter ended 31st December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Envair Electrodyne Limited

We have reviewed the accompanying statement of Unaudited Financial Results (the "statement") of **Envair Electrodyne Limited** (the "Company") for the quarter ended 31st December, 2022 being prepared and submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is primarily limited to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated July, 05 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement *except as under*:

- a) *the balances and accounts of parties under trade receivables and trade payables, loans and advances are subject to confirmation and reconciliation thereon where impact of the same on financial results have not been ascertained.*
- b) *Based on the representations of management, preparation and presentation of financial results for the period on the assumption that the Company is a going concern is appropriate.*

For Vipul M Shah & Associates

Chartered Accountants

FRN: 117853W

UDIN: 23103726BGYQYN5426

**VIPUL MANHAR
SHAH**

Digitally signed by VIPUL MANHAR SHAH
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Vipul M. Shah

Partner

ICAI M. No.:103726

Place: Mumbai

Date : 14.02.2023