



Modern Insulators Limited

Registered Office : Talheti, Village : Karoli, Tehsil : Abu Road
District : Sirohi - 307510 (Rajasthan) India
Phone: 02974-228044 to 228047, Fax : 02974-228043
www.moderninsulators.com CIN- L31300RJ1982PLC002460
Email : compliance@moderninsulators.com

Date: - 29/08/2020

BSE Ltd.
Department of Corporate Services
1st Floor, New Trading Ring,
Rotunda Building
P J Towers, Dalal Street,
Fort Mumbai - 400 001

Dear Sir /Madam,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 515008

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended March 31, 2020.

Please take the same on record.

Thanking You

For Modern Insulators Limited

Gaurav
Gaurav Goyal
Company Secretary
& Compliance Officer

Encl: - As above

MODERN INSULATORS LIMITED

Related party disclosures for the half year ended 31st March, 2020 in accordance with Ind AS 24

i) Name of related parties and description of relationship

a) Company which exercises significant influence

Modern Denim Limited

b) Subsidiary Company

Modern Inviro Pvt. Ltd - Wholly owned subsidiary

c) Joint Venture

Shriji Design MIL JV - Joint Venture Firm

d) Key Management Personnel

Shri Sachin Ranka - Chairman & Managing Director

Shri Shreyans Ranka - Whole Time Director

e) Relatives of the Key Management Personnel & their enterprises where transactions have taken place

Shubham Corporate Advisory Services Pvt. Ltd.

Jumbo Finance Limited

Modern Medisciences Private Limited

H.S. Ranka Foundation

P.B. Ranka Foundation

Acharya Shri Nanesh Samta Vikas Trust

Smt. Smriti Ranka

Smt. Aditi Ranka

f) Independent director/Non Executive director

Shri Tara Chand Chejara - Non- Executive Director

Shri R. Raniwala - Independent Director

Shri S. K. Sharma - Independent Director

Smt. Meenu Sacheti - Independent Director

ii) Transactions entered during the period 1st Oct' 2019 to 31st March' 2020 :-

Description of the nature of the transactions	Name	Amount (Rs. in Lacs)
a) Company which exercises significant influence		
Purchase of goods	Modern Denim Ltd.	39.12
Loans & advances given (net)	Modern Denim Ltd.	(580.00)
Purchase Returns	Modern Denim Ltd.	1.22
Sale of goods	Modern Denim Ltd.	10.87
Job charges received	Modern Denim Ltd.	0.24
Reimbursement of expenses	Modern Denim Ltd.	0.33
b) Subsidiary Company		
Subscription towards equity shares	Modern Inviro Private Limited	10.00
c) Joint Venture		
Sale of goods/services	Shriji Design MIL JV	849.52
Loan Given	Shriji Design MIL JV	840.04
Interest Income	Shriji Design MIL JV	50.82
d) Key Managerial Personnel		
Remuneration	Shri Sachin Ranka	36.60
	Shri Shreyans Ranka	11.53
e) Relatives of the key managerial personnel & their enterprises		
Loan given (net)	Jumbo Finance Limited	(2230.00)
Loan given	Modern Medisciences Pvt. Ltd.	257.95
	Modern Medisciences Pvt. Ltd.	(257.95)
Interest income	Jumbo Finance Limited	140.47
	Modern Medisciences Pvt. Ltd.	6.78
Rent paid	Shubham Corporate Advisory Services Pvt. Ltd.	7.79
	Smt. Smriti Ranka	7.20
Remuneration	Smt. Aditi Ranka	5.77
Contribution towards CSR activities	Acharya Shri Nanesh Samta Vikas Trust	2.50
	H.S. Ranka Foundation	20.00
	P.B. Ranka Foundation	15.00
f) Independent Directors/Non Executive Directors		
Professional fees	Shri Tara Chand Chejara	12.60
Sitting fees paid to Independent Directors	Shri R. Raniwala	0.41
	Smt. Meenu Sacheti	0.08

Terms and conditions:

All the transactions with related parties were made on normal commercial terms and conditions and at market rates. The above transactions are as per the approval of audit committee.

