



Extraordinary Together

February 21, 2024

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001
BSE Scrip Code Equity: **505537**

The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051
NSE Symbol: **ZEEL EQ**

Dear Sir/ Madam,

Sub : **Clarification/Confirmation on news item appearing in “Media/Publication”**

This is in reference to letter dated February 21, 2024 bearing reference number NSE/CM/Surveillance/13948 received from NSE and L/SURV/ONL/RV/AV/ (2023-2024)/ 115 from BSE seeking clarification on the recent news item which was reported by Bloomberg and subsequently appeared in “<https://www.livemint.com>” dated February 21, 2024 captioned “SEBI finds ₹2000 crore accounting and funds divergence issue at Zee Entertainment Enterprises.”

We would like to clarify that the above mentioned news items and rumors pertaining to accounting issues in the Company are incorrect, baseless and false.

As disclosed in the Company’s statement of unaudited standalone financial results for the quarter and nine months ended 31 December 2023, published by the Company and available on its website, pursuant to the SAT order dated October 30, 2023 granting relief to the current Key Managerial Personnel (KMP) of the Company, the Company has been in the process of providing all the comments, information or explanation requested by SEBI, and has extended complete co-operation on all aspects. In this regard, the Company is not aware of any order wherein SEBI has recorded any finding and therefore it has been falsely reported in the above-mentioned news articles.

We wish to clarify that the Company is not aware of any information that has not been announced to the exchanges which could explain the aforesaid movement in the trading, and we are not able to determine the material impact of the above-mentioned article on the Company.

Further, note that the Company is contemplating such legal actions against the above-mentioned publications as may be advised.

We hope this clarifies the stand of the Company.

Thanking you,

Yours faithfully,
For Zee Entertainment Enterprises Limited

Ashish Agarwal
Company Secretary
FCS6669

Zee Entertainment Enterprises Limited

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