

ISMT/SEC/22-23

November 5, 2022

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 532479

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: ISMTLTD

Dear Sirs,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 (Listing Regulation), please be informed that the Board of Directors at its meeting held on November 4, 2022 which got adjourned to November 5, 2022, inter alia, approved the following today:

1. Appointment of Mr. Suresh Patil as the Chief Financial Officer of the Company.

Details of the aforesaid appointment is enclosed herewith as **Annexure I**.

2. Proposal for setting up of a solar plant for captive consumption with capacity of 70 MW DC. The installation of solar plant will be in phased manner with a total investment of upto Rs. 305 Crore.

This reinstates the Company's commitment towards clean energy, which will result in significant operational cost-savings for the Company and will also help improve its green energy footprint.

3. Authority to the following Key Managerial Personnels, apart from the Company Secretary of the Company, to determine & disseminate materiality of an event/ information to the stock exchanges:

Name	1. Mr. Nishikant Ektare, Managing Director 2. Mr. Suresh Patil, Chief Financial Officer
Contact Details	ISMT Limited Panama House, Viman Nagar, Pune – 411014 Ph.: +91 020 41434100 Email: secretarial@ismt.co.in

Please take the above on your record and oblige.

Thanking you,

Yours faithfully,

For ISMT Limited

Chetan Nathani
Company Secretary
Encl.: As above



5CT-0123, 5L-0102



ISO/IATF : 16949:2016

Registered Office:
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Phone: +91 20 4143100 **Fax:** +91 20 26630779
Web: www.ismt.co.in
CIN: L27109PN1999PLC016417
E-mail id: secretarial@ismt.co.in



ISO : 9001:2015



BS OHSAS 18001:2007
ISO : 14001:2015

Details of Appointment of the Chief Financial Officer

S. No.	Particulars	Details
1.	Reason for change	Appointment of Mr. Suresh Patil as the Chief Financial Officer.
2.	Date of Appointment	W.e.f November 5, 2022
3.	Brief profile	Mr. Suresh Patil is a Commerce Graduate and also a qualified Chartered Accountant with 25 years of relevant experience and holding position of Senior/ Head Finance & Accounts for last 14 years. Previously, he has handled role of the Head Finance & Accounts at Kalyani Maxion Wheels Pvt Ltd and Kirloskar Ferrous Industries Ltd (Solapur Unit).
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Not applicable



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