

25th April, 2023

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://www.connect2nse.com/LISTING/
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Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

SUB: Grant of Options under Employees Stock Options Scheme-2012 of the Company (ESOS - 2012)

Dear Sir / Madam,

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held today, have, inter alia, approved:

1. Grant of Stock Options under the Company's Employee Stock Option Scheme (ESOS - 2012) to Eligible Employees of the Company and of its subsidiaries. The brief details of the Stock Options granted, are as under:

- a. Date of recommendation of the Committee for grant of Stock Options or the relevant date – 25th April, 2023;
- b. Number of Stock Options granted –68,929 Stock Options, each Stock Option represents one equity share of face value of Rs. 10 each;
- c. Number of equity shares covered under the Stock Options granted – 68,929 equity shares of Rs. 10/- each;
- d. Exercise price - Rs. 10/- per Stock Option;

- e. Vesting period - The vesting of Stock Options commences after a period of 12 months from the date of Grant in three tranches as given below:

Vesting No	Vesting Period	Percentage
1	After 12 months from date of Grant	33.33%
2	After 24 months from date of Grant	33.33%
3	After 36 months from date of Grant	33.34%

- f. Exercise Period: The vested Stock Options can be exercised any time after vesting depending on right to exercise within a period of 5 years from date of Grant;
- g. The Grants have been made as per the terms and conditions mentioned in the Scheme - ESOS 2012, as modified, from time to time.

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For **Mahindra Lifespace Developers Limited**,

Ankit Shah
Compliance Officer
A-26552