

Date: 26th November 2022

BSE Scrip Code: **533293**

To
Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building,
Dalal Street, Fort,
Mumbai – 400 001

NSE Scrip Code: **KIRLOSENG**

To
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir / Madam,

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half-year ended 30th September, 2022

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including amendments thereunder, please find enclosed disclosures of related party transactions, in the revised format, as prescribed by SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November 2021, for the half year ended 30th September 2022.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For Kirloskar Oil Engines Limited

Smita Raichurkar
Company Secretary and Head Legal

Encl.: As above.

Kirloskar Oil Engines Limited

A Kirloskar Group Company

Regd. Office: Laxmanrao Kirloskar Road,
Khadki, Pune, Maharashtra - 411 003 India.

Tel: +91 (20) 25810341, 66084000

Fax: +91 (20) 25813208, 25810209

Email: info@kirloskar.com | Website: www.kirloskaroilengines.com

CIN: L29100PN2009PLC133351

Disclosure of related party transactions for the half year ended 30 September 2022 on a consolidated level:

Rs in Crores

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN*	Name	PAN*	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Kirloskar Oil Engines Limited	AADCK5714H	Achyut & Neeta Holdings & Finance Private Limited (w.e.f. 1 April 2022)	AABCA5802E	Promoter and Promoter Group	Dividend paid		0.03	-									
2	Kirloskar Oil Engines Limited	AADCK5714H	Aadi A. Kirloskar	AKTPK8197K	Close Member of Key Managerial Personnel	Dividend paid		0.48	-									
3	Kirloskar Oil Engines Limited	AADCK5714H	Akshay Sahni (w.e.f. 1 April 2022)	AVTPS4937Q	Promoter and Promoter Group	Dividend paid		0.00	-									
4	Kirloskar Oil Engines Limited	AADCK5714H	Alok Kirloskar (w.e.f. 1 April 2022)	AIFPK2999F	Promoter and Promoter Group	Dividend paid		0.00	-									
5	Kirloskar Oil Engines Limited	AADCK5714H	Alpak Investments Private Limited	AABCA5788P	Entity controlled by Close Member of Key Managerial Personnel	Dividend paid		0.00	-									
6	Kirloskar Oil Engines Limited	AADCK5714H	Alpana R. Kirloskar (w.e.f. 1 April 2022)	AARPK0165B	Promoter and Promoter Group	Dividend paid		1.93	-									
7	Kirloskar Oil Engines Limited	AADCK5714H	Aanbar Kulkarni (w.e.f. 1 April 2022)	AIVPK1247L	Promoter and Promoter Group	Dividend paid		1.62	-									
8	Kirloskar Oil Engines Limited	AADCK5714H	Anjali Mahesh Chhabria	AAWPC7176M	Relative of Non-Executive Director	Dividend paid		0.00	-									
9	Kirloskar Oil Engines Limited	AADCK5714H	Anurag Bhagamia (w.e.f. 22 September 2022)	AFAPB4142H	Chief Financial Officer	Rendering of services (Refer Note 1)		0.03	(0.02)									
10	Kirloskar Oil Engines Limited	AADCK5714H	Arka Financial Holdings Private Limited	AAVCA4748F	Subsidiary	Investment in equity shares	As approved by the Audit Committee of the Company	149.60	837.00	986.60			Investment in equity shares	NA	NA	NA	Business Purpose	
11	Kirloskar Oil Engines Limited	AADCK5714H	Arti Kirloskar	ABEPK3630R	Close member of Key Managerial Personnel	Dividend paid		0.81	-	-								
12	Kirloskar Oil Engines Limited	AADCK5714H	Aryan M. Chhabria	AHEPC9046P	Relative of Non-Executive Director	Dividend paid		0.00	-	-								
13	Kirloskar Oil Engines Limited	AADCK5714H	Aseem Srivastav (w.e.f. 20 May 2022)	AXGPS6965F	Chief Executive Officer (B2C)	Rendering of services (Refer Note 1)		0.51	(0.01)									
14	Kirloskar Oil Engines Limited	AADCK5714H	Atul C. Kirloskar	ABIPK5776G	Key Managerial Personnel	Expenses paid		0.05	-	-								
15	Kirloskar Oil Engines Limited	AADCK5714H	Atul C. Kirloskar	ABIPK5776G	Key Managerial Personnel	Dividend paid		3.67	-	-								
16	Kirloskar Oil Engines Limited	AADCK5714H	Atul C. Kirloskar	ABIPK5776G	Key Managerial Personnel	Rendering of services (Refer Note 1)		1.41	(2.50)	-								
17	Kirloskar Oil Engines Limited	AADCK5714H	Bhagiben Ramchand Chhabria (HUF)	AAHC2555E	Relative of Non-Executive Director	Dividend paid		0.00	-	-								
18	Kirloskar Oil Engines Limited	AADCK5714H	ESVA Pumps India Private Limited	AAFCE9031M	Joint venture of the step down subsidiary company	Purchase of goods or services	As approved by the Audit Committee of the Company	34.81	(2.81)	(0.19)								
19	Kirloskar Oil Engines Limited	AADCK5714H	Gauri Kirloskar	AIRPK6875C	Key Managerial Personnel	Rendering of services (Refer Note 1)		0.40	(0.44)	(0.01)								
20	Kirloskar Oil Engines Limited	AADCK5714H	Gauri Kirloskar	AIRPK6875C	Key Managerial Personnel	Dividend paid		1.44	-	-								
21	Kirloskar Oil Engines Limited	AADCK5714H	Gestanjali Vikram Kirloskar (w.e.f. 1 April 2022)	AEUPK3209H	Promoter and Promoter Group	Dividend paid		0.00	-	-								
22	Kirloskar Oil Engines Limited	AADCK5714H	Jyotsna G. Kulkarni (w.e.f. 1 April 2022)	ABIPK9696F	Promoter and Promoter Group	Dividend paid		3.25	-	-								
23	Kirloskar Oil Engines Limited	AADCK5714H	Kandathil Mathew Abraham	ADEPM7213D	Non-Executive Director	Rendering of services (Refer Note 1)		0.06	-	-								
24	Kirloskar Oil Engines Limited	AADCK5714H	Kirloskar Americas Corporation (earlier known as KOEL Americas Corp.)	ZZZZ9999Z	Subsidiary	Sale of goods or services	As approved by the Audit Committee of the Company	8.78	13.00	13.32								
25	Kirloskar Oil Engines Limited	AADCK5714H	Kirloskar Americas Corporation (earlier known as KOEL Americas Corp.)	ZZZZ9999Z	Subsidiary	Expenses paid	As approved by the Audit Committee of the Company	0.26	-	(0.26)								
26	Kirloskar Oil Engines Limited	AADCK5714H	Kirloskar Americas Corporation (earlier known as KOEL Americas Corp.)	ZZZZ9999Z	Subsidiary	Investment in equity shares		-	1.59	1.59								
27	Kirloskar Oil Engines Limited	AADCK5714H	Kirloskar Brothers Limited (w.e.f. 1 April 2022)	AAACK7300E	Promoter and Promoter Group	Sale of goods or services	As approved by the Audit Committee of the Company	1.36	-	0.97								
28	Kirloskar Oil Engines Limited	AADCK5714H	Kirloskar Chillers Private Limited (w.e.f. 1 April 2022)	AABCK1730B	Promoter and Promoter Group	Purchase of goods or services	As approved by the Audit Committee of the Company	0.03	-	-								
29	Kirloskar Oil Engines Limited	AADCK5714H	Kirloskar Chillers Private Limited (w.e.f. 1 April 2022)	AABCK1730B	Promoter and Promoter Group	Dividend paid		0.01	-	-								

Disclosure of related party transactions for the half year ended 30 September 2022 on a consolidated level:

Rs in Crores

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	Name	PAN*	Name	PAN*	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
30	Kirloskar Oil Engines Limited	AADCK5714H	Kirloskar DMCC (w.e.f. 1 April 2022)	ZZZZ9999Z	Promoter and Promoter Group	Sale of goods or services	As approved by the Audit Committee of the Company	43.43	39.54									
31	Kirloskar Oil Engines Limited	AADCK5714H	Kirloskar DMCC (w.e.f. 1 April 2022)	ZZZZ9999Z	Promoter and Promoter Group	Expenses paid	As approved by the Audit Committee of the Company	3.28	(2.17)									
32	Kirloskar Oil Engines Limited	AADCK5714H	Kirloskar Ferrous Industries Limited (w.e.f. 1 April 2022)	AAACK7297E	Promoter and Promoter Group	Purchase of goods/capital goods or services	As approved by the Audit Committee of the Company	59.74	(22.85)									
33	Kirloskar Oil Engines Limited	AADCK5714H	Kirloskar Industries Limited (w.e.f. 1 April 2022)	AAACP3590P	Promoter and Promoter Group	Expenses paid	As approved by the Audit Committee of the Company	14.51	-									
34	Kirloskar Oil Engines Limited	AADCK5714H	Kirloskar Industries Limited (w.e.f. 1 April 2022)	AAACP3590P	Promoter and Promoter Group	Dividend paid		2.05	-									
35	Kirloskar Oil Engines Limited	AADCK5714H	Kirloskar Industries Limited (w.e.f. 1 April 2022)	AAACP3590P	Promoter and Promoter Group	Security deposit for leased premises	As approved by the Audit Committee of the Company	-	12.30									
36	Kirloskar Oil Engines Limited	AADCK5714H	Kirloskar Integrated Technologies Limited (w.e.f. 1 April 2022)	AAACK7299L	Promoter and Promoter Group	Sale of goods or services	As approved by the Audit Committee of the Company	-	0.80									
37	Kirloskar Oil Engines Limited	AADCK5714H	Kirloskar Management Services Private Limited (w.e.f. 1 April 2022)	AAHCK9903E	Promoter and Promoter Group	Expenses paid	As approved by the Audit Committee of the Company	5.68	(0.11)									
38	Kirloskar Oil Engines Limited	AADCK5714H	Kirloskar Management Services Private Limited (w.e.f. 1 April 2022)	AAHCK9903E	Promoter and Promoter Group	Investment in equity shares		-	4.29									
39	Kirloskar Oil Engines Limited	AADCK5714H	Kirloskar Oil Engines Limited Officers' Superannuation Scheme	AACTK1096N	Post employment benefit plan	Contribution Paid		0.76	(0.43)	(0.45)								
40	Kirloskar Oil Engines Limited	AADCK5714H	Kirloskar Oil Engines Limited Officers' Superannuation Trust	ZZZZ9999Z	Post employment benefit plan	Contribution Paid		0.04	(0.06)	(0.03)								
41	Kirloskar Oil Engines Limited	AADCK5714H	Kirloskar Pneumatic Company Limited (w.e.f. 1 April 2022)	AAACK2479C	Promoter and Promoter Group	Sale of goods or services	As approved by the Audit Committee of the Company	0.39	0.06									
42	Kirloskar Oil Engines Limited	AADCK5714H	Kirloskar Proprietary Limited (w.e.f. 1 April 2022)	AAACK7506Q	Promoter and Promoter Group	Expenses paid	As approved by the Audit Committee of the Company	5.59	-									
43	Kirloskar Oil Engines Limited	AADCK5714H	Kirloskar Solar Technologies Private Limited	AAGCK3531R	Entity controlled by Key Managerial Personnel	Expenses paid	As approved by the Audit Committee of the Company	0.07	(1.39)	(1.29)								
44	Kirloskar Oil Engines Limited	AADCK5714H	Kirloskar Solar Technologies Private Limited	AAGCK3531R	Entity controlled by Key Managerial Personnel	Commitment				Refer Note 5								
45	Kirloskar Oil Engines Limited	AADCK5714H	Kirloskar Trading (SA) (PTY) Ltd. (earlier known as Joburg Industrial Trading (SA) (PTY) Ltd.) (w.e.f. 1 April 2022)	ZZZZ9999Z	Promoter and Promoter Group	Sale of goods or services	As approved by the Audit Committee of the Company	4.95	4.75									
46	Kirloskar Oil Engines Limited	AADCK5714H	Kirloskar Trading (SA) (PTY) Ltd. (earlier known as Joburg Industrial Trading (SA) (PTY) Ltd.) (w.e.f. 1 April 2022)	ZZZZ9999Z	Promoter and Promoter Group	Expenses paid	As approved by the Audit Committee of the Company	1.93	(1.24)									
47	Kirloskar Oil Engines Limited	AADCK5714H	Kloudq Technologies Limited (w.e.f. 1 April 2022)	AAFCK2481D	Promoter and Promoter Group	Purchase of goods or services	As approved by the Audit Committee of the Company	4.18	(0.12)									
48	Kirloskar Oil Engines Limited	AADCK5714H	Kloudq Technologies Limited (w.e.f. 1 April 2022)	AAFCK2481D	Promoter and Promoter Group	Expenses paid	As approved by the Audit Committee of the Company	9.45	-									
49	Kirloskar Oil Engines Limited	AADCK5714H	La-Gajjar Machineries Private Limited	AAACL3246N	Subsidiary	Purchase of goods or services	As approved by the Audit Committee of the Company	22.33	(11.96)	(7.07)								
50	Kirloskar Oil Engines Limited	AADCK5714H	La-Gajjar Machineries Private Limited	AAACL3246N	Subsidiary	Investment in equity shares	As approved by the Audit Committee of the Company	-	253.78	363.14	Investment in equity shares	NA	NA	NA	Business Purpose			
51	Kirloskar Oil Engines Limited	AADCK5714H	La-Gajjar Machineries Private Limited	AAACL3246N	Subsidiary	Investment in Preference shares	As approved by the Audit Committee of the Company	-	8.50	8.50								

Disclosure of related party transactions for the half year ended 30 September 2022 on a consolidated level:

Rs in Crores

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52	Kirloskar Oil Engines Limited	AADCK5714H	La-Gajjar Machineries Private Limited	AAACL3246N	Subsidiary	Interest income accrued on investment in preference shares	As approved by the Audit Committee of the Company	0.34	0.70	1.04								
53	Kirloskar Oil Engines Limited	AADCK5714H	La-Gajjar Machineries Private Limited	AAACL3246N	Subsidiary	Reimbursement/ (recovery) of Expenses		-0.42	1.14	0.34								
54	Kirloskar Oil Engines Limited	AADCK5714H	La-Gajjar Machineries Private Limited	AAACL3246N	Subsidiary	Recovery of cost incurred under ESOP plan for options granted to subsidiary employees		0.08	0.10	0.18								
55	Kirloskar Oil Engines Limited	AADCK5714H	Mahesh Chhabria	ADCPM8911H	Non- Executive Director	Dividend paid		0.01	-	-								
56	Kirloskar Oil Engines Limited	AADCK5714H	M. Lakshminarayan (Upto 11 August 2022)	AAXPL6125G	Non- Executive Director	Rendering of services (Refer Note 1)		0.04	-	-								
57	Kirloskar Oil Engines Limited	AADCK5714H	M. Lakshminarayan (Upto 11 August 2022)	AAXPL6125G	Non- Executive Director	Expenses paid		0.00	-	-								
58	Kirloskar Oil Engines Limited	AADCK5714H	M. Lakshminarayan (Upto 11 August 2022)	AAXPL6125G	Non- Executive Director	Sale of goods or services	As approved by the Audit Committee of the Company	0.00	-	-								
59	Kirloskar Oil Engines Limited	AADCK5714H	Mahesh Chhabria	ADCPM8911H	Non- Executive Director	Rendering of services (Refer Note 1)		0.07	-	-								
60	Kirloskar Oil Engines Limited	AADCK5714H	Pawan Kumar Agarwal (Upto 15 September 2022)	ACSPA9044N	Chief Financial Officer	Rendering of services (Refer Note 1)		1.11	-	-								
61	Kirloskar Oil Engines Limited	AADCK5714H	Pawan Kumar Agarwal (Upto 15 September 2022)	ACSPA9044N	Chief Financial Officer	Expenses paid		0.01	-	-								
62	Kirloskar Oil Engines Limited	AADCK5714H	Pawan Kumar Agarwal (Upto 15 September 2022)	ACSPA9044N	Chief Financial Officer	Subscription of shares under ESOP		0.17	-	(0.17)								
63	Kirloskar Oil Engines Limited	AADCK5714H	Mrinalini Shreekant Kirloskar (w.e.f. 1 April 2022)	ADVPK0581A	Promoter and Promoter Group	Dividend paid		0.03	-	-								
64	Kirloskar Oil Engines Limited	AADCK5714H	Mrinalini Deshmukh (Upto 20 May 2022)	AELPD7498C	Non- Executive Director	Rendering of services (Refer Note 1)		0.01	-	-								
65	Kirloskar Oil Engines Limited	AADCK5714H	Smita Raichurkar	ALQPR0654J	Company Secretary	Expenses paid		0.00	-	-								
66	Kirloskar Oil Engines Limited	AADCK5714H	Smita Raichurkar	ALQPR0654J	Company Secretary	Rendering of services (Refer Note 1)		0.21	-	(0.00)								
67	Kirloskar Oil Engines Limited	AADCK5714H	Muhavara Enterprise Private Limited	AAICM1839L	Private Company in which Director is a Member	Purchase of goods or services	As approved by the Audit Committee of the Company	0.00	-	-								
68	Kirloskar Oil Engines Limited	AADCK5714H	Navsai Investments Private Limited	AAACN6301N	Entity controlled by Key Managerial Personnel	Dividend paid		0.00	-	-								
69	Kirloskar Oil Engines Limited	AADCK5714H	Nihal G. Kulkarni (w.e.f. 1 April 2022)	AIVPK1270B	Promoter and Promoter Group	Dividend paid		1.66	-	-								
70	Kirloskar Oil Engines Limited	AADCK5714H	Optiqua Pipes and Electricals Private Limited	AADCO3969L	Subsidiary	Purchase of goods or services	As approved by the Audit Committee of the Company	0.34	(0.04)	(0.07)								
71	Kirloskar Oil Engines Limited	AADCK5714H	Optiqua Pipes and Electricals Private Limited	AADCO3969L	Subsidiary	Reimbursement/ (recovery) of Expenses		0.04	0.06	(0.05)								
72	Kirloskar Oil Engines Limited	AADCK5714H	Pratima Sanjay Kirloskar (w.e.f. 1 April 2022)	ABAPK7978E	Promoter and Promoter Group	Dividend paid		0.00	-	-								

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Rs in Crores

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	Name	PAN*	Name	PAN*	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)		
94	La-Gajjar Machineries Private Limited	AAACL3246N	Cloudq Technologies Limited (w.e.f. 1 April 2022)	AAFCK2481D	Related Party of Subsidiary Company	Expenses paid		0.46		(0.09)										
95	La-Gajjar Machineries Private Limited	AAACL3246N	Kirloskar Management Services Private Limited (w.e.f. 1 April 2022)	AAHCK9903E	Related Party of Subsidiary Company	Expenses paid		0.77		(0.27)										
96	La-Gajjar Machineries Private Limited	AAACL3246N	La- Gajjar Pumps Private Limited (Upto 27 September 2022)	AAACL3277B	Related Party of Subsidiary Company	Rendering of services (Refer Note 1)	As approved by the Audit Committee of the Subsidiary Company	0.01	-	(0.01)										
97	La-Gajjar Machineries Private Limited	AAACL3246N	Mahendra Lodha (upto 19 September 2022)	ABAPL8836C	Related Party of Subsidiary Company	Rendering of services (Refer Note 1)		0.01	-	-										
98	La-Gajjar Machineries Private Limited	AAACL3246N	Truangle Technologies LLP (Upto 27 September 2022)	AALFT4686Q	Related Party of Subsidiary Company	Security deposit for leased premises	As approved by the Audit Committee of the Subsidiary Company	-	12.00	12.00										
99	La-Gajjar Machineries Private Limited	AAACL3246N	Truangle Technologies LLP (Upto 27 September 2022)	AALFT4686Q	Related Party of Subsidiary Company	Rent/ Lease rentals	As approved by the Audit Committee of the Subsidiary Company	0.93	0.62	0.31										
100	La-Gajjar Machineries Private Limited	AAACL3246N	Udayan Gajjar (Upto 27 September 2022)	AAXPG1064H	Related Party of Subsidiary Company	Rendering of services (Refer Note 1)		0.01	-	-										
101	La-Gajjar Machineries Private Limited	AAACL3246N	Udayan Gajjar (Upto 27 September 2022)	AAXPG1064H	Related Party of Subsidiary Company	Reimbursement/ (recovery) of Expenses		0.02	-	-										
102	La-Gajjar Machineries Private Limited	AAACL3246N	Optiqua Pipes and Electricals Private Limited	AADCO3969L	Related Party of Subsidiary Company	Purchase of goods or services	As approved by the Audit Committee of the Subsidiary Company	8.29	0.87	(0.44)										
103	La-Gajjar Machineries Private Limited	AAACL3246N	Optiqua Pipes and Electricals Private Limited	AADCO3969L	Related Party of Subsidiary Company	Reimbursement/ (recovery) of Expenses		-0.33	-	0.01										
104	La-Gajjar Machineries Private Limited	AAACL3246N	Optiqua Pipes and Electricals Private Limited	AADCO3969L	Related Party of Subsidiary Company	Sale of goods or services	As approved by the Audit Committee of the Subsidiary Company	1.68	1.42	0.16										
105	La-Gajjar Machineries Private Limited	AAACL3246N	Optiqua Pipes and Electricals Private Limited	AADCO3969L	Related Party of Subsidiary Company	Investment in equity shares	As approved by the Audit Committee of the Subsidiary Company	-	8.55	8.55										
106	La-Gajjar Machineries Private Limited	AAACL3246N	ESVA Pumps India Private Limited	AAFCE9031M	Related Party of Subsidiary Company	Purchase of goods or services	As approved by the Audit Committee of the Subsidiary Company	26.23	(0.84)	(1.62)										
107	La-Gajjar Machineries Private Limited	AAACL3246N	La-Gajjar Machineries Private Limited Employees Group Gratuity Trust	ZZZZZ9999Z	Related Party of Subsidiary Company	Contribution Paid		0.16	-	-										
108	Optiqua Pipes and Electricals Private Limited	AADCO3969L	ESVA Pumps India Private Limited	AAFCE9031M	Related Party of Subsidiary Company	Dividend received		0.61	-	-										
109	Optiqua Pipes and Electricals Private Limited	AADCO3969L	Kirloskar Management Services Private Limited (w.e.f. 1 April 2022)	AAHCK9903E	Related Party of Subsidiary Company	Expenses paid		0.02	-	-										
110	Optiqua Pipes and Electricals Private Limited	AADCO3969L	ESVA Pumps India Private Limited	AAFCE9031M	Related Party of Subsidiary Company	Investment in equity shares		-	4.41	4.41										
111	Arka Financial Holdings Private Limited	AAVCA4748F	Arka Investment Advisory Services Private Limited	AAWCA7461L	Related Party of Subsidiary Company	Investment in equity shares	As approved by the Audit Committee of the Subsidiary Company	0.01	-	0.01						Investment in equity shares	NA	NA	NA	Business Purpose
112	Arka Financial Holdings Private Limited	AAVCA4748F	Arka Fincap Limited	AAHCK0936B	Related Party of Subsidiary Company	Investment in equity shares	As approved by the Audit Committee of the Subsidiary Company	149.00	833.96	982.96						Investment in equity shares	NA	NA	NA	Business Purpose

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Rs in Crores

S. No	Details of the party (listed entity /subsidiary) entering into the transaction					Details of the counterparty	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN*	Name	PAN*	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
129	Arka Fincap Limited	AAHCK0936B	Tejas Raja	ANLPR0567M	Related Party of Subsidiary Company	Rendering of services (Refer Note 1)		0.20	-	-									
130	Arka Fincap Limited	AAHCK0936B	Optiqua Pipes and Electricals Private Limited	AADCO3969L	Related Party of Subsidiary Company	Supply Chain Finance - Loan disbursement	As approved by the Audit Committee of the Subsidiary Company	1.92	-	1.86			Supply Chain Finance	10.00%	45 days	Unsecured	Invoice Discounting		
131	Arka Fincap Limited	AAHCK0936B	Optiqua Pipes and Electricals Private Limited	AADCO3969L	Related Party of Subsidiary Company	Supply Chain Finance -Processing Fees including GST	As approved by the Audit Committee of the Subsidiary Company	0.03	-	-									
132	Kirloskar Americas Corporation	ZZZZZ9999Z	Kirloskar Proprietary Limited	AAACK7506Q	Related Party of Subsidiary Company	Expenses paid		0.01	-	-									
133	Kirloskar Americas Corporation	ZZZZZ9999Z	Engineman Consultants LLC (w.e.f. 01 April 2022)	ZZZZZ9999Y	Related Party of Subsidiary Company	Expenses paid		0.17	-	-									

Notes:

- The figures do not include provision for leave encashment and gratuity, as actuarial valuation for recording such provision is obtained at the company level and the same is not identifiable at individual employee level including that of key managerial personnel. It also includes sitting fees wherever applicable.
- Provision for commission to directors has been recorded in financials on an estimated basis and is still subject to approval from the board of directors, accordingly it has not been included in remuneration.
- Cost associated with Employee Stock Option Plan (ESOP) has been recorded in financials as per the relevant Ind AS, however the requisite value for ESOP which have not yet been vested and exercised are not included in the remuneration reported above as the same will be included at the time of exercise of options.
- Terms and conditions of transactions with related parties : Transactions entered into with related party are made in ordinary course of business and on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period end are unsecured and interest free and settlement occurs in cash and cash equivalents. There have been no guarantees provided or received for any related party receivables or payables. For the half year ended 30 September 2022, the Group has not recorded any impairment of receivables relating to amounts owed by related parties (31 March 2022 : Rs.Nil) . This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.
- The Company has provided capital commitment of Rs.0.09 crores to the related party as at 30 September 2022 (31 March 2022 : Rs. 0.12 crores).
- Other Commitment - The Ultimate Holding Company has given letter of comfort/undertaking to one of the subsidiary's bankers for credit facilities availed by that subsidiary. As per the terms of letter of comfort/undertaking, the Ultimate Holding Company undertakes not to divest its ownership interest directly or indirectly in the subsidiary beyond specified percentage.
- No specific financial indebtedness is incurred to make or give investments.
- Closing Balance in "Investment in equity shares" represents the carrying value of investment as at 30 September 2022 which is excluding the share of profit from the joint venture.
- The transactions and closing balances for additional related parties post amendments to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 through notification dated 9 November 2021 are reported only after the effective date i.e. 1 April 2022. Hence the opening balances for such parties are not considered.
- Transactions between members of the Group (between Kirloskar Oil Engines Limited and its subsidiaries or between subsidiaries) are reported once and excluding GST, wherever applicable.
- Amount in brackets in the opening balance and closing balance columns represent credit balances.
- Amounts reported are inclusive of GST wherever applicable
- 0.00* denotes amounts less than Rs.50,000 in absolute terms.