

Regd. Office: Plaza Panchsheel, "A" Wing, 5th floor, Hughes Road, Behind Dharam Palace, Grant Road (West), Mumbai - 400007 INDIA Tel.: +91-22-67037400 • Fax: +91-22-67037403 • www.hubtown.co.in. • CIN:L45200MH1989PLC050688

Date: 2nd December 2019

To **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001

Symbol: <u>532799</u>

Sub: Reply to the clarification sought on price movement of the shares of the company.

Dear Sir(s),

This is with reference to your email dated 29th November 2019 seeking clarification on the current price movement in the share price of the Company. In this regards, we wish to inform you that all the material information / announcement that may have bearing on the operations / performance of the Company which include all the necessary disclosures in accordance with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and under insider trading regulation, have always been disclosed by the Company within stipulated time. There is no pending information or announcement which have a bearing on price movement of the Company

Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the Company is in no way connected with any such movement in price.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For HUBTOWN LIMITED

COMPANY SECRETARY