



IRIS Business Services Limited

14th August, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Scrip Code – 540735

Sub: Proceedings of the 21st Annual General Meeting of the Company held on 14th August, 2021 through Video Conferencing / Other Audio-Visual Means pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs/Madam,

Pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Annexure I, the summary of proceedings of 21st Annual General Meeting ("AGM") of the Company, which was held on 14th August, 2021 at 11:00 am (IST) through Video Conferencing / Other Audio-Visual Means ("VC/OAVM"), without the physical presence of the shareholders at a common venue.

The AGM commenced at 11:00 am and concluded at 12.30 pm.

You are requested to kindly take the same on record.

Thanking You,
For **IRIS Business Services Limited**



Santoshkumar Sharma
Company Secretary & Compliance Officer
Mumbai



IRIS Business Services Limited

ANNEXURE – I

SUMMARY OF PROCEEDINGS OF THE 21ST ANNUAL GENERAL MEETING OF IRIS BUSINESS SERVICES LIMITED HELD THROUGH VIDEO CONFERENCING (“VC”) / OTHER AUDIO VISUAL MEANS (“OAVM”) ON SATURDAY, 14TH AUGUST, 2021 AT 11:00 AM (IST).

The 21st Annual General Meeting (“AGM”) of the members of IRIS Business Services Limited was held on Friday, 14th August, 2021 at 11:00 am (IST) through video conferencing (“VC”) / other audio visual means (“OAVM”).

Mr. Vinod Agarwala, Chairman and Independent Director, Chairman of the Company, chaired the meeting.

All the Directors including Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee were present at the meeting except Mr. Haseed Darbu chairman of Risk Management Committee.

The details of number of shareholders present in the meeting through Video-conference are as follows:

Promoter	Public	Total
3	28	31

Chairman welcomed the members to the 21st AGM. He informed, as pandemic continues to rage across India and the rest of the world causing us to effect many changes in our lives, many of which are probably reflective of the new normal. The fact that we are holding this virtual AGM is one such. He informed that this meeting is hosted on infrastructure provided by NSDL and in compliance with the Companies Act 2013, read with specific circulars dated 8th April 2020, 13th April 2020, 5th May 2020 and 13th January 2021 issued by the Ministry of Corporate Affairs, Government of India.

Chairman welcome Mr. Santosh Sharma, to his 1st AGM at IRIS as Company Secretary. He stated that as informed by Company Secretary, the necessary quorum was present and called the meeting to be in order.

Chairman welcomed the Directors on Board and requested them to introduce themselves. Accordingly, the Directors introduced themselves. After an introduction by Directors, the Chairman said that apart from Directors, other several members of the leadership team have joined from their respective locations.

Chairman said that Mr. Hasmukh Dedhia who represents the Statutory Auditors – Khimji Kunverji & Co. and Sarvari Shah from the Secretarial Auditors, too were present.

Chairman informed that the Statutory Auditors, Khimji Kunverji & Co., and Secretarial Auditor, Parikh & Associates, have expressed an unqualified opinion in the respective audit reports for the financial year 2020-2021. Chairman stated that there were no qualifications, observations or adverse comments on financial statements and matters, which have any material bearing on the functioning of the Company and that the Statutory



IRIS Business Services Limited

Auditors' report on standalone financial statements and consolidated financial statements were available on Page numbers 105 and 141 of the annual report respectively.

Chairman mentioned that the Secretarial Auditor report is enclosed as Annexure 8 to the Board's Report on Page number 89 of the annual report. Chairman mentioned that to transact the businesses as mentioned in the notice, the members were provided an opportunity to inspect all documents referred to in the notice and the explanatory statement by writing to the Company at its email ID i.e. cs@irisbusiness.com till the date of AGM and that all shareholders have been provided with the procedure to log in to the meeting.

Chairman said that the Company has received requests from members to speak at the AGM and that their names will be called out for asking the questions.

Chairman said that we have also created a Whatsapp group to give an opportunity to shareholders who have not registered as Speakers but have questions to ask. Chairman said the link to the group was also shared in a filing made by the Company to the Stock Exchange to announce the formation of the group. Chairman said that any member who is not on the group can join the group by going to <https://tinyurl.com/irisagm>. He further informed that members can also raise queries by clicking on "Raise Hand" option or through the chat box option on the ZOOM platform. He also informed that once queries from shareholders are answered, all the non-members can raise their queries. He further informed that the management will answer all questions received before the closure of proceedings of the AGM.

The Chairman then informed the members that pursuant to the provisions of Companies Act, 2013 and the SEBI Listing Regulations, the Company has provided facility for voting by electronic means to all its members to enable them to cast their votes electronically so that business may be transacted through such e-voting and that for this purpose, the Company has availed the services of National Securities Depository Limited (NSDL) for facilitating voting through electronic means. Chairman stated that the Company provided remote e-voting facility to all persons who were members on Saturday, August 7, 2021, being the cut-off date to vote on all the 3 resolutions set out in the notice of AGM. Chairman said that members attending the AGM today who have not cast their vote by remote e-voting are entitled to exercise their right to vote by e-voting and that M/s. Priti J. Sheth & Associates, Company Secretaries has been appointed by the Board as the Scrutinizer for scrutiny of e-voting at this AGM and remote e-voting before the AGM.

Chairman stated that the results of voting will be declared in due course after considering the e-voting done today by members participating in this AGM and the remote e-voting already done by members and that the results along with the scrutinizer report shall be submitted to the stock exchange i.e. BSE Limited and shall also be placed on the website of the Company. Chairman mentioned that as the meeting is convened through VC today, resolutions have already been put to vote through remote e-voting and the requirement to propose and second is not relevant.

Chairman then gave speech on various things such Pandemic, vaccination camp conducted at office premises, work from home policy of your company.

At this stage, the Chairman handed over proceedings to Mr. Balachandran Krishnan, the Whole Time Director & CFO to speak on the performance of the Company during the year.



IRIS Business Services Limited

Mr. Balachandran Krishnan gave a presentation to the members on the performance of the Company. After the presentation, Mr. Krishnan handed over proceedings to the Chairman. The Chairman requested Mr. S. Swaminathan, the Whole Time Director & CEO to introduce the senior management team to the members. Thereafter, Mr. Swaminathan gave an introduction of the leadership team and ask the team to share their experience of working from home.

Thereafter, Mr. S. Swaminathan gave speech and handed over the proceedings to the Chairman.

The Chairman then read the formal resolution for approval of the shareholders

Sr.	Particular
1	Adoption of Audited Financial Statements (Standalone & Consolidated) of the Company for the financial year ended 31st March, 2021, the Reports of the Directors' and Auditors' thereon and other reports and documents forming part of the Directors' Report alongwith the annexure thereto
2	To re-appoint Ms. Deepta Rangarajan, (DIN – 00404072), Whole Time Director of the company who retires by rotation at the Annual General Meeting.
3	To appoint Mr. Haseed Drabu (DIN - 00489888) as an Independent Director of the Company.

Thereafter, the Chairman called out the names of registered shareholders and requested them to ask questions. The Chairman requested Mr. Balachandran Krishnan and Mr. S. Swaminathan to answer the questions of registered shareholders and then invited shareholders to raise questions through raise hand option and Zoom chat facility and then turned to those received on the whatsapp group or received on cs@irisbusiness.com email id. All the questions of shareholders were answered by Mr. Balachandran Krishnan and Mr. S. Swaminathan. Thereafter, Mr. S. Swaminathan handed over the proceedings to the Chairman.

Chairman requested the shareholders who have not already voted to exercise their voting using evoting Platform of NSDL and informed them that the e-voting module of NSDL will be open till 15 minutes after the conclusion of the meeting. Chairman concluded the meeting by thanking the members for attending the AGM and for the active support of members. The meeting concluded at 12.30 pm