

November 12, 2022

CCL-BSE-20221112

To,
The Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001.

Sub.: Unaudited Financial results and Limited Review Report for the 2nd quarter ended on September 30, 2022.

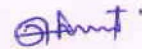
Ref.: Script Code: 539527, **Creative Castings Limited** ('the Company')

The Board of Directors of the Company in its meeting held on Today i.e. Saturday, the 12th day of November, 2022, *inter alia*, approved an unaudited financial results for the second quarter and half year ended on September 30, 2022 along with Limited Review Report as received from the Auditors' of the Company and copies thereof are enclosed herewith for dissemination.

The meeting commenced at 04.00 p.m. and concluded at 05.14 p.m.

Kindly find this in order and oblige.

Thanking you,
Yours faithfully,
For, Creative Casting Limited



Ashok Shekhat
CFO



Encl.: As above

CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



1 STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER AND FIRST SIX MONTHS ENDED ON 30TH SEPTEMBER, 2022

| | | STANDALONE | | | | | (Rs. In Lakhs) |
|----------|--|---------------------|-----------------|---------------------|---------------------|---------------------|---------------------|
| Sr. No. | Particulars | QUARTER ENDED | | | HALF YEAR | | PREVIOUS YEAR ENDED |
| | | 30th September 2022 | 30th June 2022 | 30th September 2021 | 30th September 2022 | 30th September 2021 | 31st March 2022 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income | | | | | | |
| (a) | Revenue from Operations (Net of GST) | 1,220.56 | 1,209.32 | 646.20 | 2,429.89 | 2,018.89 | 4,170.44 |
| (b) | Other Income | 51.49 | 54.80 | 56.61 | 106.29 | 35.26 | 102.53 |
| | Total Income (a & b) | 1,272.05 | 1,264.12 | 702.81 | 2,536.18 | 2,054.15 | 4,272.97 |
| 2 | Expenses | | | | | | |
| (a) | Cost of Material Consumed | 601.39 | 542.71 | 145.07 | 1,144.10 | 757.33 | 1,874.12 |
| (b) | Purchase of Traded Goods | - | - | - | - | - | - |
| (c) | Changes in inventories of finished goods, work-in-progress | (53.13) | (29.44) | 88.80 | (82.57) | 78.18 | (135.65) |
| (d) | Employee benefits expense | 119.53 | 126.57 | 96.13 | 246.10 | 232.40 | 492.68 |
| (e) | Finance Costs | 0.12 | 0.12 | 0.04 | 0.25 | 0.24 | 0.49 |
| (f) | Depreciation and Amortisation expense | 14.75 | 14.52 | 17.10 | 29.26 | 30.91 | 59.24 |
| (g) | Other Expenses | 445.68 | 470.73 | 207.99 | 916.42 | 727.62 | 1,560.20 |
| | Total Expenses (a to i.) | 1,128.34 | 1,125.21 | 555.13 | 2,253.56 | 1,826.68 | 3,851.09 |
| 3 | Profit / (Loss) Before Tax (1- 2) | 143.71 | 138.91 | 147.68 | 282.62 | 227.47 | 421.88 |
| 4 | Tax Expense | | | | | | |
| | Current tax | 37.04 | 38.20 | 41.26 | 75.24 | 59.02 | 113.96 |
| | Prior Year tax | - | - | - | - | - | (0.05) |
| | Deferred tax | (0.97) | (10.79) | 22.38 | (11.76) | (23.04) | (20.13) |
| | Total Tax Expense | 36.07 | 27.41 | 63.64 | 63.48 | 35.98 | 93.78 |
| 5 | Net Profit / (Loss) after tax (3 - 4) | 107.64 | 111.50 | 84.04 | 219.14 | 191.49 | 328.10 |
| 6 | Other Comprehensive Income (Net of Tax) | | | | | | |
| | (a) Items that will not be reclassified to Statement of Profit and Loss | 7.98 | 9.48 | 8.12 | 17.46 | 30.27 | 52.45 |
| | (b) Income Tax relating to items that will not be reclassified to Statement of Profit and Loss | (2.22) | (2.64) | (2.26) | (4.86) | (8.42) | (14.59) |
| | (c) Items that will be reclassified to Statement of Profit and Loss | - | - | - | - | - | - |
| | (d) Income Tax relating to items that will be reclassified to Statement of Profit and Loss | - | - | - | - | - | - |
| | Total Other Comprehensive Income (a+b) | 5.76 | 6.84 | 5.86 | 12.60 | 21.85 | 37.86 |
| 7 | Total Comprehensive Income (5+6) | 113.39 | 118.34 | 89.90 | 231.74 | 213.34 | 365.96 |
| 8 | Paid-up Equity Share Capital (Face Value Rs. 10/-) | 130.00 | 130.00 | 130.00 | 130.00 | 130.00 | 130.00 |
| 9 | Earning Per Share (in Rs.) | | | | | | |
| | (a) Basic and Diluted (Not Annualised) | 8.28 | 8.58 | 6.46 | 16.86 | 14.73 | 25.24 |

Place : Dolatpara, Junagadh
Dated : 12-11-2022

For & on behalf of the Board of
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman
DIN: 00284065



CIN L27100GJ1985PLC008286

CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)
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| | | (Rs. In Lakhs) | |
|---|--|---|-----------------------------------|
| 2 STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2022 | | | |
| STANDALONE | | | |
| Sr. No. | Particulars | As at 30th September, 2022 Unaudited | As at 31st March, 2022 Audited |
| A | ASSETS | | |
| | 1. Non-current assets: | | |
| | (a) Property, plant and equipment | 618.04 | 631.69 |
| | (b) Intangible assets | 1.87 | 1.97 |
| | (c) Financial Assets | | |
| | - Investments | 8.69 | 8.69 |
| | (d) Other Non - Financial assets | 69.29 | 67.39 |
| | Sub-total - Non-current assets | 697.89 | 709.75 |
| | 2. Current assets | | |
| | (a) Inventories | 880.36 | 718.54 |
| | (b) Financial Assets | | |
| | - Investments | 893.14 | 816.20 |
| | - Trade receivables | 1,028.68 | 815.56 |
| | - Cash and cash equivalents | 197.64 | 265.84 |
| | - Other Financial Assets | 8.10 | 13.35 |
| | (c) Other Current Assets | 351.69 | 311.26 |
| | Sub-total - Current assets | 3,359.61 | 2,940.75 |
| | TOTAL - ASSETS | 4,057.51 | 3,650.49 |
| B | EQUITY AND LIABILITIES | | |
| | 1. Equity | | |
| | (a) Equity Share capital | 130.00 | 130.00 |
| | (b) Other Equity | 3,208.42 | 2,976.71 |
| | Sub Total Equity | 3,338.42 | 3,106.71 |
| | 2. Liabilities | | |
| | Non-current liabilities | | |
| | (a) Financial Liability | | |
| | - Borrowings | - | - |
| | (b) Provisions | 7.63 | 9.07 |
| | (c) Deferred tax liabilities (Net) | 80.23 | 87.13 |
| | (d) Other Non Current liabilities | 8.27 | 8.03 |
| | Sub Total Non-current liabilities | 96.13 | 104.23 |
| | Current liabilities | | |
| | (a) Financial Liability | | |
| | - Borrowings | 331.66 | 200.23 |
| | - Trade payables | 52.06 | 38.38 |
| | - Other Financial Liabilities | 24.78 | 63.36 |
| | (b) Provisions | 189.20 | 113.96 |
| | (c) Current Tax Liabilities (Net) | 25.26 | 23.63 |
| | (d) Other Current liabilities | - | - |
| | Sub Total current liabilities | 622.95 | 439.55 |
| | TOTAL - EQUITY AND LIABILITIES | 4,057.51 | 3,650.49 |

Place : Dolatpara, Junagadh
Dated : 12-11-2022

For & on behalf of the Board of
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman
DIN: 00284065



CIN L27100GJ1985PLC008286

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UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2022

| Standalone Segment wise Revenue, Results and Capital Employed for the Quarter and Six Months ended 30th September, 2022 | | | | | | | |
|---|--|----------------------|-----------------|----------------------|----------------------|----------------------|------------------|
| Sr. No. | Particulars | QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED |
| | | 30th September, 2022 | 30th June, 2022 | 30th September, 2021 | 30th September, 2022 | 30th September, 2021 | 31st March, 2022 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Segment Revenue | | | | | | |
| (a) | Casting | 1,263.41 | 1,260.18 | 1,121.63 | 2,523.59 | 2,040.42 | 4,236.69 |
| (b) | Wind Turbine Power Generation | 39.93 | 46.53 | 41.21 | 86.46 | 80.82 | 149.92 |
| (c) | Unallocated | 8.65 | 3.94 | 2.25 | 12.59 | 11.88 | 36.28 |
| | TOTAL | 1,311.99 | 1,310.65 | 1,165.09 | 2,622.64 | 2,133.12 | 4,422.89 |
| | Less: Inter Segment Revenue | 39.93 | 46.53 | 39.35 | 86.46 | 78.96 | 149.92 |
| | Net sales/Income From Operations | 1,272.06 | 1,264.12 | 1,125.74 | 2,536.18 | 2,054.16 | 4,272.97 |
| 2 | Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment | | | | | | |
| (a) | Casting | 179.03 | 103.44 | 126.21 | 282.46 | 164.79 | 300.23 |
| (b) | Wind Turbine Power Generation | 24.88 | 31.65 | 26.16 | 56.54 | 51.05 | 85.85 |
| (c) | Unallocated | 8.65 | 3.94 | 2.25 | 12.59 | 11.88 | 36.28 |
| | TOTAL | 212.56 | 139.03 | 154.62 | 351.59 | 227.72 | 422.36 |
| | Less: | | | | | | |
| (i) | Finance cost | 0.12 | 0.12 | 0.12 | 0.25 | 0.24 | 0.49 |
| (ii) | Other Un-allocable Expenditure (Net of Income) | - | - | - | - | - | - |
| | Total Profit / (Loss) Before Tax | 212.44 | 138.90 | 154.50 | 351.34 | 227.48 | 421.87 |
| 3 | Segment Assets | | | | | | |
| (a) | Casting | 1,431.73 | 2,625.77 | 2,155.40 | 4,057.49 | 2,155.40 | 2,488.44 |
| (b) | Wind Turbine Power Generation | (11.70) | 340.97 | 355.35 | 329.27 | 355.35 | 337.16 |
| (c) | Unallocated | (16.55) | 918.38 | 1,086.54 | 901.83 | 1,086.54 | 824.89 |
| | Total Segment Assets | 1,403.48 | 3,885.12 | 3,597.29 | 5,288.59 | 3,597.29 | 3,650.49 |
| 4 | Segment Liabilities | | | | | | |
| (a) | Casting | 21.22 | 571.33 | 555.88 | 592.55 | 555.88 | 446.40 |
| (b) | Wind Turbine Power Generation | (0.33) | 9.75 | 9.27 | 9.42 | 9.27 | 10.25 |
| (c) | Unallocated | 1.25 | 78.98 | 78.06 | 80.23 | 78.06 | 87.14 |
| | Total Segment Liabilities | 22.14 | 660.06 | 643.21 | 682.20 | 643.21 | 543.79 |

Place : Dolatpara, Junagadh
Dated : 12-11-2022

For & on behalf of the Board of
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman
DIN: 00284065



CIN L27100GJ1985PLC008286

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Unaudited Standalone Statement of Cash flow For The Six Months Ended 30th September, 2022

| Sr. No. | PARTICULARS | (Rs. In Lakhs) | | | |
|----------|--|----------------------|----------|---------------------|----------|
| | | Six Months Ended | | Previous Year Ended | |
| | | 30th September, 2022 | | 31st March, 2022 | |
| | | Rs. | Rs. | Rs. | Rs. |
| | | Unaudited | | Audited | |
| A | CASH FLOW FROM OPERATING ACTIVITIES : | | | | |
| | Net Profit / (Loss) before tax | | 282.62 | | 421.87 |
| | Adjustments for: | | | | |
| | Depreciation and amortization expenses | 29.26 | | 59.24 | |
| | Finance Cost | 0.25 | | 0.49 | |
| | (Profit) / Loss on sale of Assets/shares | | | - | |
| | Deferred income on security deposit received | (0.07) | | (0.14) | |
| | Gain on fair valuation of financial instruments (net) | (12.59) | | (36.28) | |
| | Interest/Dividend Income | (0.01) | | (1.19) | |
| | Provision for Expected Credit Loss Allowance | 2.15 | 18.99 | 1.64 | 23.76 |
| | Operating Profit before working capital changes | | 301.62 | | 445.63 |
| | Adjustments for (increase)/decrease in | | | | |
| | Inventories | (161.82) | | (203.62) | |
| | Trade Receivable & Other Financial receivables | (215.28) | | (163.54) | |
| | Other Financial assets | 5.25 | | (3.64) | |
| | Other Current Assets | (40.43) | | (38.89) | |
| | Other Non Current Assets | (1.90) | | (23.73) | |
| | Adjustments for : (decrease) / increase in | | | | |
| | Trade payables | 131.40 | | 57.48 | |
| | Other Financial Liabilities | 13.68 | | 0.57 | |
| | Other Current Liabilities | 1.63 | | 18.24 | |
| | Other Non Current Liabilities | 0.24 | | 0.49 | |
| | Provisions - Current | (26.48) | | 53.04 | |
| | Provisions - Non Current | (1.44) | (295.15) | (0.51) | (304.12) |
| | Cash flow from/(used in) operations | | 6.47 | | 141.52 |
| B | Income taxes paid | | - | | (105.05) |
| | NET CASH FROM OPERATING ACTIVITIES : (A) | | 6.47 | | 36.47 |
| | CASH FLOW FROM INVESTING ACTIVITIES : | | | | |
| | Payment for Property, Plant & Equipments, Intangible assets | | (15.50) | | (55.22) |
| | (Purchase) / Sale of Investments | | (59.00) | | 358.62 |
| | Proceeds from sale of Property, Plant & Equipments | | | | |
| | Interest/Dividend Received | | 0.08 | | 1.33 |
| C | Net Cash generated from / (used in) investing activities: (B) | | (74.42) | | 304.73 |
| | CASH FLOW FROM FINANCING ACTIVITIES : | | | | |
| | Proceeds of non current Borrowings | | - | | - |
| | Net Increase / (Decrease) in Current Borrowings | | - | | - |
| | Dividend Paid | | - | | (130.00) |
| | Dividend Tax Paid | | | | |
| | Finance Cost | | (0.25) | | (0.49) |
| | Net Cash generated from / (used in) financing activities: (C) | | (0.25) | | (130.49) |
| | Net increase in cash and cash equivalents(A+B+C) | | (68.20) | | 210.71 |
| | Cash and Cash equivalents at the beginning of the year | | 265.84 | | 55.13 |
| | Cash and Cash equivalents at the end of the period / year | | 197.64 | | 265.84 |
| | The above Cash Flow Statement has been prepared under the ' Indirect Method ' as set out in the Accounting Standard Ind AS - 7 "Statement of Cash Flow" as notified under Companies (Accounts) Rules 2015. | | | | |

Place : Dolatpara, Junagadh
Dated : 12-11-2022

For & on behalf of the Board of
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman
DIN: 00284065



CIN L27100GJ1985PLC008286

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NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their respective meetings held on November 12, 2022. The Statutory Auditors of The Company have Carried out 'Limited Review' of the results for the quarter ended on September 30, 2022.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3 "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 4 The Company has two reportable segments viz. "Castings" and "Wind Turbine Power Generation".
- 5 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
- 6 The figures of the previous quarter / six months period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.

Place : Dolatpara, Junagadh
Dated : 12-11-2022

For & on behalf of the Board of
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman
DIN: 00284065



CIN L27100GJ1985PLC008286

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

LIMITED REVIEW REPORT

To
The Board of Directors,
M/s. CREATIVE CASTINGS LIMITED,
102-GIDC II, Dolatpara,
JUNAGADH.

We have reviewed the accompanying statement of unaudited financial results of **CREATIVE CASTINGS LIMITED - 102 GIDC II, Dolatpara, Junagadh – 362003** for the period ended **30th September, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410- "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For **J C RANPURA & CO.**
Chartered Accountants
FRN: 108647W



(Mehul J. Ranpura)
Partner
Membership No. 128453
UDIN: 22128453BCXERE4261

Place: Rajkot
Date: 12.11.2022