



**Reliance Communications Limited**  
Dhirubhai Ambani Knowledge City  
Navi Mumbai - 400 710, India

Tel : +91 022 3038 6286  
Fax: +91 022 3037 6622  
www.rcom.co.in

December 16, 2019

**The General Manager**  
**Corporate Relationship Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001  
Fax No.: 2272 2037/39/41/61/3121/3719

**The Manager**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C/1, Block G  
Bandra - Kurla Complex,  
Bandra (East)  
Mumbai 400 051  
Fax No.: 2659 8237 / 38

**BSE Scrip Code: 532712**

**NSE Symbol: RCOM**

**Sub.: Half - yearly disclosure on Related Party Transactions in relation to Reliance Communications Limited**

Dear Sir(s),

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Annexure A & Annexure B herewith details of all related party transactions involving Reliance Communications Limited ("**Company**"), prepared on a consolidated basis, in accordance with applicable accounting standards for the half - year ended September 30, 2019.

As your good office is already aware, the Company is presently undergoing the corporate insolvency resolution process ("**CIR process**") in terms of the provisions of the Insolvency and Bankruptcy Code, 2016 ("**Code**"), as per the order of the Hon'ble National Company Law Tribunal, Mumbai bench ("**NCLT**") dated May 15, 2018. The NCLT had appointed Mr. Pardeep Kumar Sethi as the interim resolution professional for the Company ("**Interim Resolution Professional**") *vide* its order dated May 18, 2018. Subsequently, the Hon'ble National Company Law Appellate Tribunal ("**NCLAT**") *vide* order dated May 30, 2018 stayed the CIR process initiated against the Company. During the said stay period, the erstwhile management of the Company was in-charge of the business and affairs of the Company. The said stay order was thereafter vacated by the Hon'ble Tribunal NCLAT *vide* its order dated April 30, 2019 and consequently, the CIR process of the Company stood revived. Thereafter, the Interim Resolution Professional was vested with the management of the Company until subsequently, in terms of the NCLT order dated June 21, 2019 which was published on the website of NCLT on June 28, 2019 ("**Appointment Order**"), the Company's affairs and business were vested in the resolution professional of the Company ("**RP**"). During the continuation of the CIR process, the management of the affairs of the Company remains with the RP.

It may be noted that, the contents of **Annexure - A** and **Annexure - B** have been prepared by the personnel of the Company, as per the accounting treatment followed by the Company in this regard. Accordingly, the same are being submitted to your good office on an "as is" basis. Further, having assumed control of the Company only from the date of the Appointment Order, the RP has not undertaken any independent verification of the Transactions or their underlying basis that may have been undertaken by the Company for the reporting period prior to June 28, 2019 while making this disclosure to your good office and has relied solely on the representations, statements and information provided by the Company personnel in this regard.

**Registered Office:**

Reliance Communications Limited. H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710  
CIN No.: L45309MH2004PLC147531



You are requested to take the above information on record.

Thanking you,

Yours faithfully,  
For **Reliance Communications Limited**

A handwritten signature in blue ink that reads "Rakesh Gupta". The signature is stylized and written in a cursive-like font.

**Rakesh Gupta**  
**Company Secretary**

*(Reliance Communications Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016, vide order of the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), dated May 15, 2018. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Anish Niranjana Nanavaty, appointed by the Hon'ble NCLT vide order dated June 21, 2019, which was published on the website of the NCLT on June 28, 2019.)*

**RELIANCE COMMUNICATIONS LIMITED****Disclosure of Related Party Transactions on consolidated basis for half year ended September 30, 2019****A List of related parties with whom transactions have taken place**

<b>Subsidiaries (Not Consolidated)</b>	<b>Enterprises over which individual described in Sr. 21 above having Control</b>
1 Reliance Realty Limited	32 Metro One Operations Pvt. Limited
2 GCX Limited (w.e.f July 1, 2019)	33 Vidarbha Industries Power Limited
3 Reliance Flag Telecom Ireland Limited (w.e.f July 1, 2019)	34 Reliance Power Limited
4 Reliance Globalcom Limited, Bermuda (w.e.f July 1, 2019)	35 GF Toll Road Private Limited
5 Reliance Flag Atlantic France SAS (w.e.f July 1, 2019)	36 Mumbai Metro One Private Limited
6 Vanco Asia Pacific Limited (w.e.f July 1, 2019)	37 Reliance Commodities Ltd
<b>The Company and the Subsidiaries (Consolidated)</b>	38 SU Toll Road Private Limited
7 Reliance Communications Limited	39 BSES Kerala Power Limited
8 Reliance Infratel Limited	40 Reliance Money Precious Metals Private Limited
9 Reliance Globalcom Ltd. Bermuda (Upto June 30, 2019)	41 Reliance Defence Systems and Tech Limited
10 Globalcom IDC Limited	42 Reliance Naval and Engineering Limited
11 Reliance Communications UK Limited	43 TD Toll Road Private Limited
12 Reliance Communications Inc.	44 Unlimit IOT Private Limited
13 Reliance Globalcom Limited, India (Upto June 30, 2019)	45 BSES Rajdhani Power Limited
14 Reliance Communications Hong Kong Limited	46 Sasan Power Limited
15 Reliance Tech Services Limited	47 TK Toll Road Private Limited
16 GCX Limited (Upto June 30, 2019)	48 Reliance Wealth Management Limited
17 Global Cloud Xchange Limited (Upto June 30, 2019)	49 Reliance Commercial Finance Limited
18 Reliance Vanco Group Limited (Upto June 30, 2019)	50 Reliance Nippon Life Insurance Company Limited
19 Reliance Communications Canada Inc	51 BSES Yamuna Power Limited
20 Reliance Communications International Inc.	52 Reliance Health Insurance Limited
<b>Person having control during the period *</b>	<b>Key Managerial Personnel</b>
21 Shri Anil D. Ambani	53 Shri Punit Garg - Director (Executive Director upto April 5,2019)
<b>Enterprises over which individual described in Sr. 21 above having Control</b>	54 Shri Manikantan V. - Director and Chief Financial Officer
22 Reliance General Insurance Company Limited	55 Shri Prakash Shenoy - Company Secretary (Upto July 19, 2019)
23 Reliance Home Finance Limited	56 Shri Rakesh M Gupta - Company Secretary (w.e.f. July 20, 2019)
24 Reliance Securities Limited	<b>Employee Benefits Trust</b>
25 Reliance Financial Limited	57 Reliance Infocomm Limited Employees Provident Fund
26 Reliance Money Solutions Private Limited	58 Reliance Communications Infrastructure Limited Employees Provident Fund
27 Reliance Infrastructure Limited	59 Reliance Telecom Limited Employees Provident Fund
28 HK Toll Road Private Limited	60 Reliance Infocomm Limited Employees Superannuation Scheme
29 DS Toll Road Limited	61 Reliance Communications Infrastructure Limited Employees Superannuation Scheme
30 Reliance Defence Limited	62 Reliance Telecom Limited Employees Superannuation Scheme
31 Reliance Capital Limited	63 Reliance Infocomm Limited Employees Gratuity Fund
* No Transaction during the period.	64 Reliance Communications Infrastructure Limited Employees Gratuity Fund
	65 Reliance Telecom Limited Employees Gratuity Fund

**RELIANCE COMMUNICATIONS LIMITED**

**Disclosure of Related Party Transactions on consolidated basis for half year ended September 30, 2019**

**B Transactions during half year ended September 30, 2019 with related parties** (Rs. in crore)

Sr. Transaction	Subsidiaries (Not consolidated)	The Company and the Subsidiaries (Consolidated) *	Enterprises over which person having control	Employee Benefits Trust	Key Managerial Personnel	Total
(i) Income						
Total Income	0.39	293.73 **	10.75 **	-	-	304.87
(ii) Expenditure						
Network Operation Expenses	21.10	241.41	1.08	-	-	263.59
General and Administration Expenses	41.94	30.88	1.01	-	-	73.83
Employee Benefit Expenses	-	19.44	-	1.58	1.30	22.32
Finance Cost		2.00	-	-	-	2.00
(iii) On behalf Payment of Liabilities	72.10	-	-	-	-	72.10

\* These transactions are eliminated while preparing consolidated financial statement.

\*\* Total Revenue includes Rs. 7.28 crore of the Company (Refer Annexure B for details) and the contractual arrangements in relation to these Transactions, were entered into prior to the commencement of the corporate insolvency resolution process / during the period that the CIR process of the Company was stayed by the order of the National Company Law Appellate Tribunal and the erstwhile management of the Company was in-charge of the affairs of the Company. These Transactions are executory in nature, and accordingly, are being carried out on an ongoing basis, under which goods and/ or services are being provided by/ to the Company.

In terms of Section 28(1)(f) of the Code, during the corporate insolvency resolution process, the undertaking of related party transactions is subject to the approval of the committee of creditors of the Company. Accordingly, the resolution professional of the Company is taking necessary steps in this regard to obtain internal confirmations from the personnel of the Company, to ascertain the details of these Transactions and to further table these Transactions before the committee of creditors of the Company, in order to secure their approval.

**Annexure B**

Partywise details of revenue for the period from April 1' 2019 to September 30, 2019 in the books of Reliance Communications Limited.

<b>Sr.</b>	<b>Customer</b>	<b>Rs./ Cr.</b>
1	Reliance Capital limited	0.63
2	Reliance Money Precious Metals Private Limited	0.01
3	Reliance Home Finance Limited	0.08
4	Reliance Wealth Management Limited	0.02
5	DS Toll road limited	0.01
6	Vidarbha Industries Power Limited	0.04
7	Reliance Power Limited	0.04
8	Mumbai Metro One Private Limited	0.10
9	Reliance Securities Limited	0.26
10	HK Toll Road Private Limited	0.01
11	GF Toll Road Private Limited	0.01
12	Reliance Money Solutions Private Limited	0.01
13	BSES Kerala Power Limited	0.01
14	BSES Rajdhani Power Limited	0.83
15	Reliance Nippon Life Insurance Company Limited	0.83
16	Reliance Defence Limited	0.34
17	Sasan Power Limited	0.04
18	Reliance Financial Limited	0.00
19	Reliance Defence systems and Tech Ltd	0.00
20	Reliance Naval and Engineering Limited	0.11
21	Reliance Infrastructure limited	1.64
22	Reliance General Insurance Company Limited	0.89
23	SU Toll Road Private Limited	0.01
24	TD Toll Road Private Limited	0.01
25	TK Toll Road Private Limited	0.01
26	BSES Yamuna Power Limited	0.01
27	Reliance Commercial finance Ltd	0.53
28	Metro One Operations Pvt. Ltd.	0.00
29	Reliance Commodities Ltd	0.01
30	Reliance Health Insurance Ltd	0.01
31	Unlimit IOT Private Limited	0.42
32	Reliance Communciations Canada Inc	0.36
<b>33</b>	<b>Total</b>	<b>7.28</b>

The contractual arrangements in relation to these Transactions, were entered into prior to the commencement of the corporate insolvency resolution process / during the period that the CIR process of the Company was stayed by the order of the National Company Law Appellate Tribunal and the erstwhile management of the Company was in-charge of the affairs of the Company. These Transactions are executory in nature, and accordingly, are being carried out on an ongoing basis, under which goods and/ or services are being provided by/ to the Company.

In terms of Section 28(1)(f) of the Code, during the corporate insolvency resolution process, the undertaking of related party transactions is subject to the approval of the committee of creditors of the Company. Accordingly, the resolution professional of the Company is taking necessary steps in this regard to obtain internal confirmations from the personnel of the Company, to ascertain the details of these Transactions and to further table these Transactions before the committee of creditors of the Company, in order to secure their approval.