

ASIAN HOTELS (EAST) LIMITED

CIN : L15122WB2007PLC162762

Regd. Office : Hyatt Regency Kolkata Hotel, JA-1, Sector - III, Salt Lake City, Kolkata - 700 106, W.B., India
Tel: 033 6820 1344 / 1346, Fax : 033 2335 8246, E-mail : clocs@sarafhotels.com, Website : www.ahleast.com

28th June, 2024

<p>The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Tel: (022 2272 1233/4) <u>Fax: (022 2272 1919)</u></p> <p>Type of Security: Equity shares Scrip Code : 533227</p>	<p>The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block, Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Tel: (022) 2659 8100/14 <u>Fax: (022) 2659 8120</u></p> <p>Type of Security: Equity shares NSE Symbol : AHLEAST</p>
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Madam/Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 20 of Para A of Part A of Schedule III.

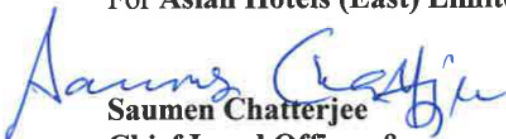
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 20 of Para A of Part A of Schedule III, the details of action taken by the Govt. of Odisha against GJS Hotels Ltd, Kolkata, a wholly owned subsidiary of the Company is enclosed as **Annexure A**.

This is for your information and dissemination purpose.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited



Saumen Chatterjee
Chief Legal Officer &
Company Secretary



Encl. as above

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KOLKATA HOTEL

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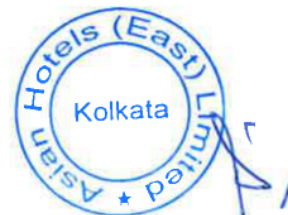
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Annexure A

Details of disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 20 of Para A of Part A of Schedule III:

Sl. No.	Details of action taken to be disclosed	Information of such event(s)
i.	Name of the authority	General Administration and Public Grievance Department, Government of Odisha, Bhubaneswar
ii.	Nature and details of the action(s) taken, initiated or order(s) passed	<ul style="list-style-type: none">• Forfeiture of two (2) performance bank guarantees aggregating to Rs. 3.50 crores submitted to the aforesaid authority; and• Determination of lease deed executed between GJS Hotels Ltd and the Government of Odisha.
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	28 th June, 2024
iv.	Details of the violation(s) / contravention(s) committed or alleged to be committed	It is alleged that GJS Hotels Ltd. had failed to complete the construction of the building and structures of the hotel project over the leasehold land within the timeline as specified by the Government of Odisha.
v.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company believes that the decision of the aforesaid authority has adverse impact on its consolidated financial results.
vi.	Additional information, if any	The Company believes that the wholly owned subsidiary GJS Hotels Ltd has strong arguments against the decision taken by the aforesaid authority and is taking necessary legal steps to protect its interest through appropriate writ petition.

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