



Scrutiniser's Report

*(Pursuant to section 108 of the Companies Act, 2013 and rule 20(4)(xii) of the Companies
(Management and Administration) Rules, 2014)*

To,

The Chairman of 41st Annual General Meeting of the members of
Magnum Ventures Limited ('The Company') held on Friday, the 24th day of September,
2021 through Video Conferencing ("VC")

Dear Sir,

Subject: **Report on process of voting through electronic means pertaining to the
41st Annual General Meeting of Magnum Ventures Limited**

1. I, Vijay Kumar Sharma, Partner at Munish K. Sharma & Associates, Practicing Company Secretaries has been appointed by the Board of Directors of the Company as a scrutiniser for the purpose of scrutinising the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of section 108 of the Companies Act, 2013 ("the Act") read with rule 20 of the Companies (Management and Administration) Rules, 2014 ('the Rules') on the resolutions contained in the notice to the 41st Annual General Meeting ("AGM") of the Company, held on Friday, the 24th day of September, 2021 through Video Conferencing ("VC").
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the notice to the 41st Annual General Meeting of the members of the Company. Our responsibility as a scrutiniser for the e-voting process is restricted to make a Scrutiniser's Report of the votes cast "**IN FAVOUR**" or "**AGAINST**" the resolutions stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited ("NSDL"), the authorised agency to provide e-voting facilities, engaged by the Company.

Munish K. Sharma & Associates
Kaushambi
Company Secretaries
Vijay Sharma

3. The remote e-voting period remained open from Tuesday, 21st September, 2021 (9:00 A.M.) to Thursday, 23rd September, 2021 (05:00 P.M.). The members of the Company as on the "cut-off" date i.e. 17th September, 2021 were entitled to vote on the resolutions (Item No. 1, 2 and 3) as set out in the notice of the 41st Annual General Meeting of the Company. Facility for e-voting during meeting for members, who were present in meeting but did not utilise remote e-voting facility, was also made available.
4. The votes cast were unblocked on 24th September, 2021 during the working hours in the presence of two witnesses, Mr. Ankit Sharma and Mr. Sachin Nehra, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.


Ankit Sharma


Sachin Nehra

5. The voters were also scrutinized for the purpose of eliminating duplicate voting i.e. on remote e-voting as e-voting during the Annual General Meeting.
6. Thereafter, the details containing *inter-alia*, list of equity shareholders, who voted "**FOR**" or "**AGAINST**", each of the resolutions that were put to vote, were generated from the e-voting website of National Securities Depository Limited ('NSDL') i.e., <https://eservices.nsdl.com/> and based on such report (EVEN - 117759) generated, the result of the e-voting as under:

Resolution No. 1:

Ordinary Resolution: To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Auditors and Board of Directors thereon.



(i) Voted **in favour of** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
117	19830216	99.998

(ii) Voted **against** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
11	256	0.002

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them	Reason
0	0.00	0.00

RESULT: The Resolution No. 1 is passed as an Ordinary Resolution.

Resolution No. 2:

Ordinary Resolution: To appoint a Director in place of Mr. Parveen Jain (DIN: 00423833) Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favour of** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
114	19823639	99.966

(ii) Voted **against** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
13	6633	0.034



Munish K. Sharma

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them	Reason
0	0.00	0.00

RESULT: The Resolution No. 2 is passed as an Ordinary Resolution.

Resolution No. 3:

Ordinary Resolution: To ratify the remuneration of M/s. V. K. Dube & Co. (FRN: 000343), Cost Auditors i.e. Rs. 1,00,000/- (Rupees One Lac Only), inclusive of all expenses, for auditing the Company's cost accounting records for the financial year 2021-22, as recommended by the Audit Committee and approved by the Board of Directors.

(i) Voted **in favour of** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
115	19823739	99.967

(ii) Voted **against** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
12	6533	0.033

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them	Reason
0	0.00	0.00

RESULT: The Resolution No. 3 is passed as an Ordinary Resolution.



7. Summarised Report of E-Voting containing list of equity shareholders who voted '**FOR**' or '**AGAINST**' for each resolution shall remain under my safe custody until the Chairman considers, approves and sign the minutes and thereafter I will return the register and other related papers to the Company.

Thanking you,

For Munish K Sharma & Associates

Company Secretaries

Vijay Sharma



CS Vijay Kumar Sharma

Partner

M. No. : F9924

CP No.: 12387

UDIN: F009924C001005589

Date: **25th September, 2021**

Place: **Kaushambi, Ghaziabad**