



(Formerly known as Intercontinental Leasing & Finance Company Limited)

CIN: L24100GJ1984PLC111413

Reg. Office : 501, Aditraj Arcade, Near Hetvi Tower, Opp. Titanium City Center, 100 Ft. ring road, Satellite, Ahmedabad -380015.

**Date: 30<sup>th</sup> March, 2022**

**To,**

Listing Compliances,  
**BSE Limited,**  
P.J. Towers, Fort,  
Mumbai – 400001.

**Scrip Code: 539938; Scrip Id: MIL**

**Sub.: Resignation of Mr. Hiren Ravindrabhai Shah as an Independent Director of the Company with immediate effect.**

Dear Sir/Madam,

With reference to abovementioned subject, we hereby inform you that Mr. Hiren Ravindrabhai Shah has resigned as an Independent Director of the Company w.e.f. 30<sup>th</sup> March, 2022.

Pursuant to Regulation 30 (7A), we hereby confirm that there is no material reason for his resignation, other than those provided in the attached resignation letter.

Kindly take the same on record.

Thanking you.

**For Medico Intercontinental Limited**

**Puneeta Sharma**  
**Company Secretary & Compliance Officer**

Encl: As stated



**From: HIREN RAVINDRABHAI SHAH**

**C-84, Konark Karishma, B/h Management Enclave, Vastrapur, Ahmedabad - 380015.**

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**Date: 30<sup>th</sup> March, 2022**

To,  
The Board of Directors  
Medico Intercontinental Limited  
1-5<sup>th</sup> Floor, Adit Raj Arcade, Nr Karma Shreshtha Tower,  
100 Ft Rd, Satellite, Ahmedabad, Gujarat - 380015.

**Sub: Resignation from the post of Independent Director of the Company.**

Dear Sir/Ma'am,

I have been member of the Board of the Company since 4<sup>th</sup> August, 2020.

It has come to my attention that the Company, it's Directors, and / or its associates may be considering to join hands with some other group for growth perspective of the Company. Being in the same industry, I am of the opinion that this joint venture may cause significant influence to my independence.

I therefore, consider it fit and proper to resign from the Board with immediate effect so as to enable the management to explore the possibility of growth of the Company without any possibility of conflict of interest on either side.

Therefore, I hereby tender my resignation from the post of Independent Director of the Company with immediate effect.

Kindly take the same on record and complete the procedure as required under Companies Act, 2013 and SEBI / BSE requirements.

I thank all the members on Board for the cooperation extended to me during my tenure as an Independent Director of the Company.

Thanking You,

**Yours Faithfully,**

  

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**Hiren Ravindrakumar Shah**