



Usha Martin Limited

2A, Shakespeare Sarani, Kolkata (formerly Calcutta) - 700 071, India
Phone : (00 91 33) 71006300/599, Fax : (00 91 33) 2282 9029, 71006400/500
CIN : L31400WB1986PLC091621
Website : www.ushamartin.com

Date: June 17, 2020

The Secretary
The BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street
Mumbai – 400 001
[Scrip Code:517146]

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra,
Mumbai – 400 051
[Scrip Code: USHAMART]

Societe de la Bourse de
Luxembourg
35A Boulevard Joseph II
L-1840, Luxembourg
[Scrip Code: US9173002042]

Dear Sir / Madam,

Sub : Non-applicability of Initial Disclosure pursuant to SEBI Circular dated 26th November, 2018 with regard to fund raising by issuance of debt securities by large entities

We hereby confirm that Usha Martin Limited is not a "Large Corporate" as on 31st March, 2020, in terms of the criteria specified in clause 4.1 of SEBI Circular Ref. No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018.

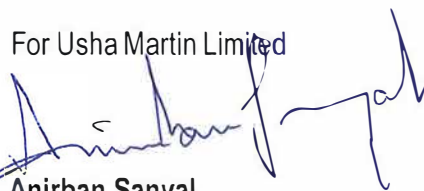
The necessary disclosure is as follows:

Sr. No.	Particulars	Details
1.	Name of the company	Usha Martin Limited
2.	CIN	L31400WB1986PLC091621
3.	Outstanding borrowing of company as on 31 st March, 2020 as applicable (in Rs. Cr)	Rs.250.73 Crore
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	IND BBB+ for (Long Term Bank Facilities) India Ratings & Research Private Limited.
5.	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	N.A

Thanking you,

Yours faithfully,
For Usha Martin Limited


Shampa Ghosh Ray
Company Secretary

For Usha Martin Limited

Anirban Sanyal
Chief Financial Officer
