

DECLARATION OF UNMODIFIED OPINION

[Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015]

Date: October 1, 2020

To, BSE Limited, Corporate Relationship Department, P. J. Towers, Dalal Street, Mumbai 400001

Subject: Declaration of Unmodified Opinion

Reference: Pursuant to Compliance of Regulation 33(3)(d) of SEBI (LODR)

Regulations.

Company: Paramount Cosmetics (India) Limited

Scrip Code: 507970

Dear Sir,

This is with reference to the Standalone Audited Financial Results of Paramount Cosmetics (India) Limited for Quarter (Q4) & Financial Year 2019-20 ended March 31, 2020, which were approved by the Board of Directors of the Company at their meeting held on Wednesday, September 30, 2020.

In this regard, and further reference to compliance as per Regulation 33(3)(d) of SEBI LODR Regulations, 2015, we do hereby declare that M/s. Pary & Co, Chartered Accountants, the Statutory Auditors of the Company have issued the Auditor's Report with an unmodified opinion on the Audited Financial Statements for financial year ended March 31, 2020.

This is for your information and record.

Thanking You,

For Paramount Cosmetics (India) Limited

Hiitesh Topiiwaalla Managing Director

DIN: 01603345

Rajnish Matta

Chief Financial Officer



CIN: L24240GJ1985PLC008282

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