

Date: 1<sup>st</sup> April, 2021

<b>BSE Limited</b> Department of Corporate services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400023 <b>Symbol : 500136</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 <b>Symbol : ESTER</b>
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Dear Sir

**Subject : Grant of Stock options**

We wish to intimate you that in the meeting of the Nomination and Remuneration Committee and Board of Directors of the Company held on Thursday, 1<sup>st</sup> April, 2021, following Stock options have been granted to eligible employees in term of ESTER Employees Stock Option Plan 2021-

Particulars	Explanation
Total number of options granted	248179 Stock options
Total number of shares covered by these options	248179 Equity Shares of face value of Rs. 5/- each
Exercise price per option	Rs. 105 per stock option
Vesting period	Vesting of the options shall take place as per the following schedule: <ul style="list-style-type: none"> <li>- 10% of the options shall vest at the end of a period of 1 (one) year from date of grant</li> <li>- 20% of the options shall vest at the end of a period of 2 (two) years from date of grant</li> <li>- 30% of the options shall vest at the end of a period of 3 (three) years from date of grant</li> <li>- 40% of the options shall vest at the end of a period of 4 (four) years from date of grant</li> </ul>
Exercise period	8 (Eight) years from the date of grant.

**Ester Industries Limited**

Corporate Office : Block-A, Plot No. 11, Infocity-I, Sector-34, Gurgaon - 122001 Haryana, India  
 Phone : +91-124-2656100, 4572100 Fax : +91-124-4572199, 2656199 E-Mail : info@ester.in Website : www.esterindustries.com

Regd. Office & Works : Sohan Nagar, P. O. Charubeta, Khatima - 262308 Distt. Udham Singh Nagar, Uttarakhand  
 Phone : EPABX No. (05943) 250153-57 Fax No.: (05943) 250158

Significant terms and conditions	The Stock options have been granted as per the terms and conditions of Ester Employees Stock Option Plan-2021 as approved by the Shareholders in its meeting held on 26 <sup>th</sup> March, 2021.
Whether these options are covered in terms of SEBI (SBEB) Regulations, 2014	Yes

Please take the above on your record.

Thanking You

Yours Faithfully  
For Ester Industries Limited



**Diwakar Dinesh**  
Head-Legal & Company Secretary

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