

REF: NS: SEC:
21st October, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 21st October, 2022, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

Sr. No.	Name	Total No. of Options exercised
1	G N Bhobe	2288
2	Rahul Mahajan	521
3	Parag Panse	260
4	A D Tanak	163
5	Mandar Penkar	251
6	Rakesh Pande	98
7	Agha Husain	295
8	Manoj Kumar Gupta	1323
9	Rajan Wadhera	8656
10	R S Prakash	305
11	Suresh Aher	45
12	C. R. Sivaraman	71
13	Sachin Kasar	100
14	Rakesh Dhar	1000
15	Amit Kumar	500
16	HIMANSHU SHARMA	203
17	Suman Bhar	144
18	Amit Pahwa	267
19	Jaikumar J	32
20	Sameer Sayed	139
21	Hemant Prabhune	2406
22	Vikas Kumar Agarwal	180
23	Manohar Hage	130
24	Sundar Rajan S	110
25	TAUSIF SHAMS	28
26	Arun Kushwah	100
27	Deepak V	166
28	Pardeep Singh	100
29	Anisha Saluja	222
30	Stanly Shanmugam N	172
31	Fatema Chinikamwala	54
32	Vikram Garga	4616
	TOTAL	24945

