

GLOBE COMMERCIALS LIMITED

CIN: - L52110MH1985PLC293393

Registered Office: - 04, Prathmesh Leela CHS Ltd, new MHB Colony, Gorai Rd, Near Sai Lee Hospital,
Mumbai - 400091

E-mail:- globecommercialtd@gmail.com; Website: www.globecommercial.com

May 30, 2019

To,
Metropolitan Stock Exchange of India Ltd.
(Formerly known as "MCX Stock Exchange Limited")
Vibgyor Towers, 04th Floor,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 098.

To,
Deputy General Manager,
Department of Corporate Service,
BSE LIMITED.
Floor 1, Rotundra Building,
Dalal Street, Mumbai - 400 001.

Subject: Approval of Audited standalone Financial Results for the quarter and year ended March 31, 2019
along with Declaration and Auditors Certificates.

Ref: GLOBE COMMERCIALS LIMITED Scrip code: 540266

Dear Sir,

In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby submit following documents:

1. Audited standalone financial results for the quarter and year ended March 31, 2019.
2. Statement of Assets and Liabilities for the half year ended March 31, 2019.
3. Declaration with respect to financial Results for the year ended March, 2019
4. Auditors report for the year ended March 31, 2019.

You are requested to kindly take the same on your record.

Thanking You,

Yours truly,

For GLOBE COMMERCIALS LIMITED



Name: PRASAD MEGHSHYAM BAGWE

DIN: 07408988

Designation: Director

Encl: as above

GLOBE COMMERCIALS LIMITED

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Deputy General Manager,
Department of Corporate Service,
BSE LIMITED.
Floor 1, Rotundra Building,
Dalal Street, Mumbai - 400 001.

Sub: Declaration with respect to audit report with unmodified opinion for the financial year ended on March 31, 2019.

BSE Ref: GLCL Scrip code: 540266

Dear Sir.

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditor of our Company M/s. Shyam C. Agrawal & Co., have issued an Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2019.

Thanking You,
Yours truly,

For GLOBE COMMERCIALS LIMITED



Name: PRASAD MEGHSHYAM BAGWE
DIN: 07408988
Designation: Managing Director

CA. S. C. Agrawal

B. Com., (Hons.) L.L.B., F.C.A., DISA (ICAI)

Shyam C. Agrawal & Co.

14, Nityanand Nagar-II
Opp. Bank Of Maharashtra,
Near Gandhi Diagnostic Center,
Andheri (East), Mumbai-400069.
Tel.: (o)2684 0916 Tele Fax: 26835699
E-Mail : shyam31774@yahoo.com

To,
Board of Directors of
GLOBE COMMERCIALS LIMITED

We have audited the accompanying financial results of GLOBE COMMERCIALS LIMITED for the quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the statement

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

Date: 30/05/2019
Place -Mumbai

For M/s Shyam C. Agrawal & Co
Chartered Accountants
ICAI Firm Reg. No. 110243W



Shyam C. Agrawal
Partner
(Membership Number: 031774)

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Regd Off: 04, Prathmesh Leela CHS Ltd, new MHB Colony, Gorai Rd, Near Sai Lee Hospital, Mumbai-400091

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Statement of Standalone Unaudited financial Results for the Quarter and Financial year ended March 31, 2019 (Rs. In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year Ended	Year Ended
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
		(Audited)	(UnAudited)	(UnAudited)	(Audited)	Audited
I	Revenue from Operations					
II	Other Income	1.41	4.90	-	47.06	89.39
III	Total Revenue (I+II)	1.41	4.90	-	47.06	89.39
IV	Expenses					
	(a) Cost of Materials consumed					
	(b) Purchases of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade					
	(d) Employee benefits expense	0.60	1.40	10.54	8.70	16.74
	(e) Finance Costs					
	(f) Depreciation and amortisation expense					
	(g) Other expenses	25.97	1.30	51.54	31.89	56.34
	Total expenses(IV)	26.57	2.70	62.08	40.59	73.08
V	Profit/(loss) before exceptional items and tax (III - IV)	-25.16	2.20	-62.08	6.47	16.31
VI	Exceptional Items					
VII	Profit/ (loss) before exceptions items and tax(V-VI)	-25.16	2.20	-62.08	6.47	16.31
VIII	Tax Expense					
	(1) Current Tax	(3.26)	0.55	(9.87)	2.62	5.04
	(2) Deferred tax					
IX	Profit/(loss) for the period from continuing operations(VII-VIII)	(21.90)	1.65	(52.21)	3.85	11.27
X	Profit/(Loss) from discontinued operations					
XI	Tax expenses of discontinued operations					
XII	Profit/(Loss) From discontinued operations (after tax) (X-XI)					0
XIII	Profit/(Loss) for the period (IX+XII)	(21.90)	1.65	(52.21)	3.85	11.27
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	(21.90)	1.65	(52.21)	3.85	11.27
XVI	Paid up equity share capital (Face value of Rs.10/- each)	300.10	300.10	300.10	300.10	300.10
XVII	Earnings per equity share (for continuing operation):					
	(1) Basic	(0.73)	0.05	(1.74)	0.13	0.38
	(2) Diluted	(0.73)	0.05	(1.74)	0.13	0.38
XVIII	Earnings per equity share (for discontinued operation):					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XIX	Earnings Per equity share(for discontinued & continuing operation)					
	(a) Basic	(0.73)	0.05	(1.74)	0.13	0.38
	(b) Diluted	(0.73)	0.05	(1.74)	0.13	0.38

Notes

- 1) The said results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 30th May, 2019.
- 2) Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to confirm to the classification for the current quarter/year.
- 3) The Statutory Auditors of the Company have carried an audit of the above results



- 4) The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- 5) Reconciliation between standalone financial results as previously reported in accordance with the Accounting Standard framework (referred to as Previous IGAAP) and Ind AS for the quarter ended 31st March 2019 are as under

Particulars	Quarter ended
Net Profit for the period as per previous IGAAP	(21.90)
Adjustment	0.00
Net Profit for the period under Ind AS (A)	(21.90)
Other comprehensive income as per Ind AS (B)	0.00
Total comprehensive income as per Ind AS (A +B)	(21.90)

For Globe Commercials



PRASHANT SHYAM BAGWE

Director

DIN: 07408988

Place : Mumbai
Date: 30/05/2019

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Statement of Assets and Liabilities

	Particulars	As at 31-03-2019 (audited)	As at 31-03-2018 (Audited)
(I)	Assets		
1	Non-current assets		
	Property, plant and equipment	0.14	0.25
	Capital work-in-progress		
	Investment property		
	Goodwill		
	Other intangible assets		
	Intangible assets under development		
	Biological assets other than bearer plants		
	Investments accounted for using equity method		
	Non-current financial assets	0.14	0.25
	Non-current investments		
	Trade receivables, non-current		
	Loans, non-current	613.62	608.04
	Other non-current financial assets		
	Total non-current financial assets		
	Deferred tax assets (net)		
	Other non-current assets		
	Total non-current assets	613.62	608.04
2	Current assets		
	Inventories		
	Current financial asset		
	Current investments		
	Trade receivables, current		
	Cash and cash equivalents	0.11	0.40
	Bank balance other than cash and cash equivalents	0.37	0.32
	Loans, current		
	Other current financial assets		
	Total current financial assets	0.48	0.72
	Current tax assets (net)		
	Other current assets	2.79	0.99
	Total current assets	3.27	1.71
3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax Assets		
	Total assets	617.03	610.00
(II)	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	300.10	300.10
	Other equity	309.79	305.95
	Total equity attributable to owners of parent		
	Non controlling interest		
	Total equity	609.89	606.05
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current		
	Trade payables, non-current		
	Other non-current financial liabilities		
	Total non-current financial liabilities		
	Provisions, non-current		
	Deferred tax liabilities (net)		
	Deferred government grants, Non-current		
	Other non-current liabilities		
	Total non-current liabilities		



	Current liabilities		
	Current financial liabilities		
	Borrowings, current		
	Trade payables, current		
	Other current financial liabilities		
	Total current financial liabilities		
	Other current liabilities		
	Provisions, current	7.14	3.95
	Current tax liabilities (Net)		
	Deferred government grants, Current		
	Total current liabilities	7.14	3.95
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Total liabilities	7.14	3.95
	Total equity and liabilities	617.03	610.00

For Globe Commercials Limited



PRASAD MEGHSHYAM BAGWE
Director
DIN: 07408988

Place : Mumbai
Date: 30/05/2019