

piccadily

29-06-2021

To,
The Manager,
BSE Limited,
25th Floor, Pheroze Jeejebhoy Towers,
Dalal Street, Mumbai - 400001.

Subject: Audited Standalone & Consolidated Financial Results for the quarter and year ended 31st March, 2021.

BSE Scrip Code- 507498

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company in its meeting held today i.e. 29th June, 2021 has inter alia approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended as on 31st March, 2021. The Financial Results are duly reviewed by the Audit Committee and approved by the Board of Director of the Company.

The above Financial Results are enclosed herewith along with a declaration signed by CFO of the company on Auditor's Report with unmodified opinion.

The said Board Meeting commenced at 5.30 P.M. concluded at 6.25 P.M.

This is for information and Record.

Thanking You,

For Piccadily Sugar and Allied Industries Limited


Anveet Kaur
Company Secretary & Compliance Officer



Piccadily Sugar & Allied Industries Ltd.

CIN No. : L15424PB1993PLC013137

Registered Office : Jakhal Road, Patran, Distt. Patiala (Punjab)-147001
Phone : +91-01764-242027

Corresp. Address : # 304, Sector 9-D, Chandigarh-160009 Ph. : 0172-4660993
Website : www.psailpatran.com Email : piccadilygroup34@rediffmail.com

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**AGGARWAL SAHIL &
ASSOCIATES**
(Chartered Accountants)

H.no. 3026, Sector 27-D
Chandigarh - 160019
98883-81668, 98724-31546
caaggarwalsahil@gmail.com

INDEPENDENT AUDITOR'S REPORT ON STANDALONE QUARTERLY AND YEAR ENDED FINANCIAL RESULTS OF PICCADILY AGRO INDUSTRIES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

**TO
THE BOARD OF DIRECTORS OF
PICCADILY AGRO INDUSTRIES LIMITED**

Opinion

We have audited the accompanying standalone annual Financial results("the Statement") of **PICCADILY AGRO INDUSTRIES LIMITED**("the Company"),for the quarter and year ended 31 March 2021 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement :

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act,2013, as amended ("the Act"). Our responsibilities under those standards are further described in the " Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are that are relevant to our audit of the financial





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statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note No. 4 of the accompanying standalone financial results, which describes the management's evaluation of uncertainties related to COVID 19 and its consequential on the operations of the Company. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the standalone Financial Results

The statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.





Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Date : 29.06.2021

Place: Gurugram

UDIN: 21623581 AAAACP5 867

For **AGGARWAL SAHIL & ASSOCIATES**
Chartered Accountants
(ICAI Firm Registration No-026978N)


Sahil Aggarwal
(Partner)
(Membership No: 523581)



PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.

Regd. Office : Jakhal Road, Patran
Distt. - Patiala (Punjab)

Statement of Standalone Audited Financial Results for the Year/Quarter ended 31.03.2021

Sr.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1.	Revenue from Operations					
	Gross Sales	1035.52	598.82	705.91	2799.20	4361.37
	Other Operating Revenue	0.00	0.00	0.00	0.00	0.00
	Total Revenue from Operations	1035.52	598.82	705.91	2799.20	4361.37
	Other Income	477.99	5.99	49.39	544.93	132.25
	Total Income	1513.53	604.80	755.30	3344.14	4493.62
2.	Expenses					
	(a) Cost of Materials consumed	318.12	215.99	330.07	1004.40	1799.85
	(b) Purchase and related cost of stock in trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	87.06	(61.87)	(113.47)	(43.16)	(89.77)
	(d) Excise duty on sale of goods	133.70	125.11	115.32	423.77	472.33
	(e) Employee benefits expense	54.88	53.92	55.10	205.60	281.91
	(f) Finance costs	11.98	12.97	12.38	49.45	60.08
	(g) Depreciation and amortization expense	100.07	71.08	90.91	350.93	363.27
	(h) Power, fuel etc.	21.24	21.76	25.90	80.98	313.95
	(i) Other expenses	498.74	246.88	334.08	1231.14	1562.44
	Total Expenses	1226.80	685.84	850.29	3303.12	4764.06
3.	Profit/(loss) before exceptional items and tax (1-2)	287.73	(81.03)	(94.99)	41.02	(270.44)
4.	Exceptional Items	0.00	0.00	0.00	4.86	294.29
5.	Profit/(loss) before tax (3+4)	287.73	(81.03)	(94.99)	45.88	23.84
6.	Tax Expense	0.00				
	- Current Tax	5.58	0.00	(24.85)	5.58	0.00
	- Deferred Tax	(32.56)	(17.05)	(61.72)	-53.35	21.96
	- Tax adjustment related to earlier year	2.58	0.00	0.00	2.58	0.00
7.	Net Profit (5-6)	312.13	(63.98)	(8.43)	91.07	1.88
8.	Other Comprehensive income					
	A (i) items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00
	(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
9.	Total comprehensive income (after tax)	312.13	(63.98)	(8.43)	91.07	1.88
10.	Paid up equity share capital (FV Rs. 10 each)	2322.10	2322.10	2322.10	2322.10	2322.10
	Basic / Diluted -Earnings/(Loss) Per Share (Rs.)					
	- Basic	1.34	(0.28)	(0.04)	0.39	0.01
	- Diluted	1.34	(0.28)	(0.04)	0.39	0.01

PLACE: GURUGRAM
DATE: 29/06/2021


 Devinder Sharma
 (Whole Time Director)
 DIN No. 03264719



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Piccadily Sugar and Allied Industries Ltd.
Jakhal Road, Patran, Distt. - Patiala(Punjab)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2021

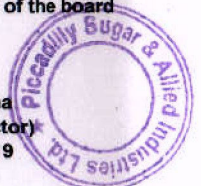
(RS. In Lacs)

S No.	Particulars	AS AT 31.03.2021	AS AT 31.03.2020
A)	ASSETS		
1	Non-Current assets		
	(a) Property Plant & Equipment	3,485.37	3,866.03
	(b) Capital Work in Progress	7.72	7.72
	(c) Biological Assets	13.38	12.91
	(d) Financial assets		
	(i) Investments	1.00	1.00
	(ii) Other financial assets	65.66	133.11
	(f) Deferred Tax assets(net)	118.23	64.87
	(g) Other non current assets	21.45	21.45
	Total non-current assets	3,712.82	4,107.09
2	Current assets		
	(a) Inventories	513.52	419.42
	(b) Financial assets		
	(i) Trade receivables	339.66	157.27
	(ii) Cash & Cash Equivalents	91.87	31.99
	(iii) Other Bank Balances	-	-
	(iv) Loans		
	(v) Other financial assets	9.79	9.22
	(c) Current Tax assets(net)	0.58	0.79
	(d) Other current assets	370.53	433.91
	Total current assets	1,325.94	1,052.58
	Total assets	5,038.76	5,159.67
B)	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	2,322.10	2,322.10
	(b) Other Equity	(702.10)	(793.17)
	Equity attributable to shareholder	1,619.99	1,528.93
2	Non current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	436.64	396.46
	(b) Provisions	3.25	26.84
	Total non-current liabilities	439.89	423.30
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings		
	(ii) Trade Payables		
	-total outstanding dues of micro enterprises and small enterprises	130.04	104.72
	-total outstanding dues of creditors other than micro enterprises and small enterprises	1,633.73	1,855.46
	(iii) Other financial liabilities	906.79	927.75
	(b) Provisions	5.54	5.56
	(c) Current Tax Liabilities	5.58	-
	(d) Other current Liabilities	297.21	313.95
	Total current liabilities	2,978.89	3,207.44
	TOTAL EQUITY AND LIABILITIES	5,038.76	5,159.67

PLACE: GURUGRAM
DATE: 29/06/2021

For & on behalf of the board


Devinder Sharma
(Whole Time Director)
DIN No. 03264719




CASH FLOW STATEMENT

Particulars	Year Ended 31.03.2021 Audited	Year Ended 31.03.2020 Audited
Cash Flow From Operating Activities:		
Profit After Tax	91.07	1.88
Adjustments To Reconcile Profit Before Tax To	-	-
Net Cash Provided By Operating Activities:	-	-
Income Tax Charged In Profit And Loss A/C	(47.77)	21.96
Depreciation And Amortization	350.93	363.27
Finance Costs	49.45	60.08
Loss/(Profit) On Sale Of Fixed Assets	(4.86)	(294.29)
Interest Income Received	(3.24)	(8.29)
	-	-
Operating Profit Before Working Capital Changes	435.58	144.62
	-	-
Changes In Operating Assets And Liabilities:	-	-
Trade Receivables	(182.38)	405.35
Other Receivables	130.45	(55.83)
Inventory	(94.10)	(87.10)
Provisions	(23.60)	0.25
Trade And Other Payables	(234.14)	(609.86)
Biological Assets	(0.48)	(0.17)
Cash Generated From Operations	31.33	(202.75)
	-	-
Income Tax (Net)	-	7.03
	-	-
Net Cash Flow From Operating Activities (A)	31.33	(209.78)
	-	-
Cash Flow From Investing Activities:	-	-
Net Purchase Of Fixed Assets	(34.30)	(39.57)
Proceeds From Sale Of Fixed Assets	68.88	321.31
Interest Income Received	3.24	8.29
Purchase Of Investments	-	(1.00)
	-	-
Net Cash Flow From Investing Activities (B)	37.82	289.04
	-	-
Cash Flow From Financing Activities:	-	-
Proceeds From Long-Term Borrowings	40.18	(115.26)
Finance Cost	(49.45)	(60.08)
Net Cash Flow From Financing Activities (C)	(9.27)	(175.34)
	-	-
Net Increase In Cash And Cash Equivalents (A+B+C)	59.88	(96.09)
	-	-
Opening Cash And Cash Equivalents	31.99	128.08
	-	-
Closing Cash And Cash Equivalents	91.87	31.99

Notes:

- 1) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard-7 on Statement of Cash Flow.
- 2) Additions of fixed assets include movement of Capital work-in-progress during the year.
- 3) Proceeds/(repayment) of Short-term borrowings have been shown on net basis.
- 4) Figure in brackets represents cash outflow from respective activities .

For and on behalf of the Board


Devinder Sharma
 (Whole Time Director)
 DIN No. 03264719



PLACE: GURUGRAM
DATE: 29/06/2021

PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.

Regd. Office : Jakhal Road, Patran
Distt. - Patiala (Punjab)


NOTES TO THE STANDALONE FINANCIAL RESULTS :

- 1 The above standalone financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
- 2 The above standalone financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 29th June, 2021.
- 3 Since the company operates in only one segment, segment reporting requirement are not applicable to the company.
- 4 In the view of COVID 19 pandemic, Company has taken into account its possible impact and considered internal and external information known to the management upto the date of approval of financial results in preparation of these results of the quarter and to assess and finalize the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the aforesaid carrying amounts.
- 5 The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

PLACE: GURUGRAM
DATE: 29/06/2021



For and on behalf of the Board


Devinder Sharma
(Whole Time Director)
DIN No. 03264719



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INDEPENDENT AUDITOR'S REPORT ON STANDALONE QUARTERLY AND YEAR ENDED FINANCIAL RESULTS OF PICCADILY SUGAR & ALLIED INDUSTRIES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

**TO
THE BOARD OF DIRECTORS OF
PICCADILY SUGAR & ALLIED INDUSTRIES LIMITED**

Opinion

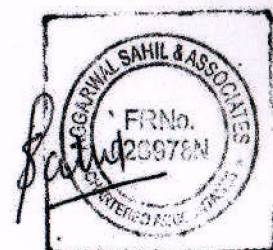
We have audited the accompanying standalone annual Financial results("the Statement") of **PICCADILY SUGAR & ALLIED INDUSTRIES LIMITED**("the Company"), for the quarter and year ended 31 March 2021 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement :

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those standards are further described in the " Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India





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together with the ethical requirement that are that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

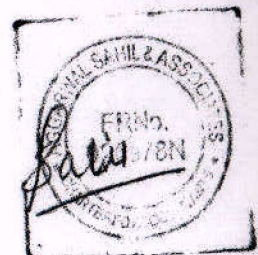
We draw attention to Note No. 4 of the accompanying standalone financial results, which describes the management's evaluation of uncertainties related to COVID 19 and its consequential on the operations of the Company. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the standalone Financial Results

The statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.





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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

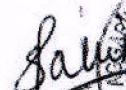
The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

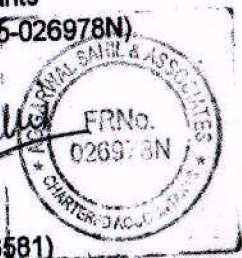
Date : 29.06.2021

Place: Gurugram

UDIN : 215 23581 AAAACN5015

For AGGARWAL SAHIL & ASSOCIATES
Chartered Accountants
(ICAI Firm Registration N6-026978N)


Sahil Aggarwal
(Partner)
(Membership No: 523581)



PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.

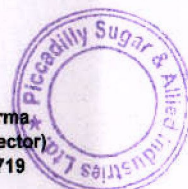
Regd. Office : Jakhal Road, Patran
Distt. - Patiala (Punjab)

Statement of Consolidated Audited Financial Results for the Year/Quarter ended 31.03.2021

Sr.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1.	Revenue from Operations					
	Gross Sales	1035.52	598.82	705.91	2799.20	4361.37
	Other Operating Revenue	0.00	0.00	0.00	0.00	0.00
	Total Revenue from Operations	1035.52	598.82	705.91	2799.20	4361.37
	Other Income	477.99	5.99	49.39	544.93	132.25
	Total Income	1513.52	604.80	755.30	3344.14	4493.62
2.	Expenses					
	(a) Cost of Materials consumed	318.12	215.99	330.07	1004.40	1799.85
	(b) Purchase and related cost of stock in trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	87.06	(61.87)	(113.47)	(43.16)	(89.77)
	(d) Excise duty on sale of goods	133.70	125.11	115.32	423.77	472.33
	(e) Employee benefits expense	54.88	53.92	55.10	205.60	281.91
	(f) Finance costs	11.98	12.97	12.38	49.45	60.08
	(g) Depreciation and amortization expense	100.07	71.08	90.91	350.93	363.27
	(h) Power, fuel etc.	21.24	21.76	25.90	80.98	313.95
	(i) Other expenses	499.09	246.90	334.16	1231.55	1562.51
	Total Expenses	1226.15	685.86	850.37	3303.53	4764.14
3.	Profit/(loss) before exceptional Items and tax (1-2)	287.36	(81.05)	(95.06)	40.60	(270.52)
4.	Exceptional Items	(0.00)	0.00	0.00	4.86	294.29
5.	Profit/(loss) before tax (3+4)	287.36	(81.05)	(95.06)	45.46	23.77
6.	Tax Expense	0.00				
	- Current Tax	5.58	0.00	-24.85	5.58	0.00
	- Deferred Tax	-32.53	(17.06)	(61.70)	(53.33)	21.97
	- Tax adjustment related to earlier year	2.58	0.00	0.00	2.58	0.00
7.	Net Profit (5-6)	311.73	(64.00)	(8.51)	90.63	1.80
8.	Other Comprehensive Income					
	A (i) items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00
	(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
9.	Total comprehensive income (after tax)	311.73	(64.00)	(8.51)	90.63	1.80
10.	Paid up equity share capital (FV Rs. 10 each)	2322.10	2322.10	2322.10	2322.10	2322.10
	Basic / Diluted -Earnings/(Loss) Per Share (Rs.)					
	- Basic	1.34	(0.28)	(0.04)	0.39	0.01
	- Diluted	1.34	(0.28)	(0.04)	0.39	0.01

PLACE: GURUGRAM
DATE: 29/06/2021


 Devinder Sharma
 (Whole Time Director)
 DIN No. 03264719



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Piccadilly Sugar and Allied Industries Ltd.
Jakhal Road, Patran, Distt. - Patiala(Punjab)


CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2021

(RS. In Lacs)

S No.	Particulars	AS AT 31.03.2021 (AUDITED)	AS AT 31.03.2020 (AUDITED)
A)	<u>ASSETS</u>		
1	Non-Current assets		
	(a) Property Plant & Equipment	3,485.372	3,866.030
	(b) Capital Work in Progress	7.724	7.724
	(c) Biological Assets	13.383	12.906
	(d) Financial assets		
	(i) Investments	0.000	-
	(e) (ii) Other financial assets	65.665	133.105
	(f) Deferred Tax assets(net)	118.189	64.861
	(g) Other non current assets	21.519	21.541
	Total non-current assets	3,711.85	4,106.17
2	Current assets		
	(a) Inventories	513.516	419.415
	(b) Financial assets		
	(i) Trade receivables	339.656	157.271
	(ii) Cash & Cash Equivalents	92.869	32.990
	(iii) Other Bank Balances	-	-
	(iv) Loans	-	-
	(v) Other financial assets	9.787	9.215
	(c) Current Tax assets(net)	0.584	0.786
	(d) Other current assets	370.529	433.905
	Total current assets	1,326.94	1,053.58
	Total assets	5,038.79	5,159.75
B)	<u>EQUITY AND LIABILITIES</u>		
1	Equity		
	(a) Equity Share Capital	2,322.095	2,322.095
	(b) Other Equity	(702.283)	(793.255)
	Equity attributable to shareholder	1,619.81	1,528.84
2	Non current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	436.640	396.461
	(b) Provisions	3.246	26.843
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non current liabilities	-	-
	Total non-current liabilities	439.89	423.30
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings		
	(ii) Trade Payables		
	-total outstanding dues of micro enterprises and small enterprises	130.04	104.72
	-total outstanding dues of creditors other than micro enterprises and small enterprises	1,633.73	1,855.46
	(iii) Other financial liabilities	907.003	927.911
	(b) Provisions	5.539	5.562
	(c) Current Tax Liabilities	5.58	-
	(d) Other current Liabilities	297.207	313.963
	Total current liabilities	2,979.09	3,207.62
	TOTAL EQUITY AND LIABILITIES	5,038.79	5,159.75

PLACE: GURUGRAM
DATE: 29/06/2021

For & on behalf of the board


Devinder Sharma
 (Whole Time Director)
 DIN No. 03264719



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Piccadilly Sugar and Allied Industries Ltd.
Regd. Office : Jakhal Road, Patran
Distt. - Patiala (Punjab)

NOTES TO THE CONSOLIDATED FINANCIAL RESULTS :

- 1 The above Consolidated financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
- 2 The above Consolidated financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 29th June, 2021
- 3 Since the Company operates in only one segment, segment reporting requirement are not applicable to the company.
- 4 In the view of COVID 19 pandemic, Group has taken into account its possible impact and considered internal and external information known to the management upto the date of approval of financial results in preparation of these results of the quarter and to assess and finalize the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the aforesaid carrying amounts.
- 5 The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

PLACE: GURUGRAM
DATE: 29/06/2021



For and on behalf of the Board


Devinder Sharma
(Whole Time Director)
DIN No. 03264719

Consolidated Cash flow statement

Particulars	As on 31.03.2021	As on 31.03.2020
	Audited	Audited
CASH FLOW FROM OPERATING ACTIVITIES:		
PROFIT AFTER TAX	90.63	1.80
ADJUSTMENTS TO RECONCILE PROFIT BEFORE TAX TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
INCOME TAX CHARGED IN PROFIT AND LOSS A/C	(47.75)	21.97
DEPRECIATION AND AMORTIZATION	350.93	363.27
FINANCE COSTS	49.45	60.08
LOSS/(PROFIT) ON SALE OF FIXED ASSETS	(4.86)	(294.29)
INTEREST INCOME RECEIVED	(3.24)	(8.29)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	435.17	144.54
CHANGES IN OPERATING ASSETS AND LIABILITIES:		
TRADE RECEIVABLES	(182.38)	405.35
OTHER RECEIVABLES	130.47	(55.92)
INVENTORY	(94.10)	(87.10)
PROVISIONS	(23.60)	0.25
TRADE AND OTHER PAYABLES	(234.09)	(609.69)
BIOLOGICAL ASSETS	(0.48)	(0.17)
CASH GENERATED FROM OPERATIONS	30.99	(202.75)
INCOME TAX (NET)	-	7.03
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	30.99	(209.78)
CASH FLOW FROM INVESTING ACTIVITIES:		
NET PURCHASE OF FIXED ASSETS	(34.30)	(39.57)
PROCEEDS FROM SALE OF FIXED ASSETS	68.88	321.31
INTEREST INCOME RECEIVED	3.24	8.29
PURCHASE OF INVESTMENTS	(0.00)	(0.00)
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	37.82	290.04
CASH FLOW FROM FINANCING ACTIVITIES:		
PROCEEDS FROM LONG-TERM BORROWINGS	40.18	(115.26)
FINANCE COST	(49.45)	(60.08)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(9.27)	(175.34)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	59.54	(95.09)
OPENING CASH AND CASH EQUIVALENTS	32.99	128.08
CLOSING CASH AND CASH EQUIVALENTS	92.87	32.99

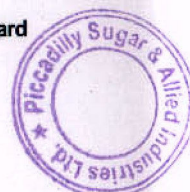
Notes:

- 1) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard-7 on Statement of Cash Flow.
- 2) Additions of fixed assets include movement of Capital work-in-progress during the year.
- 3) Proceeds/(repayment) of Short-term borrowings have been shown on net basis.
- 4) Figure in brackets represents cash outflow from respective activities .

PLACE: GURUGRAM
DATE: 29/06/2021

For and on behalf of the Board


Devinder Sharma
(Whole Time Director)
DIN No. 03264719



piccadily

Date:29-06-2021

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Sub: Declaration of audit report with unmodified opinion under Regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.


Dear Sir/Madam,

I, Sunil Kumar, Chief Financial Officer of Piccadily Sugar and Allied Industries Limited, having its registered office at Jakhal Road, Patran, Distt: Patiala , Punjab-147001, hereby declare that, the Statutory Auditors of the Company, M/s Aggarwal Sahil & Associates, Chartered Accountants FRN No. 026978N have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company for the year ended 31-03-2021.

Kindly take this declaration on your records.

Thanking You,
Yours Sincerely,

For Piccadily Sugar and Allied Industries Limited


Sunil Kumar
Chief Financial Officer



Piccadily Sugar & Allied Industries Ltd.

CIN No. : L15424PB1993PLC013137

Regd. Office: Village Hamjheri, Jakhal Road, Patran (Punjab)

Ph.: 91+01764+242027, 2420501

Distillery At: Plot No. 358, Sector - 3, Phase - II, IMT Bawal, Rewari (Haryana)

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