

11th October, 2023

BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai - 400 001
BSE scrip Code: 534742

National Stock Exchange of India Ltd,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex,
Bandra (E).
Mumbai - 400 051
NSE Symbol: ZUARI

Dear Sirs,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”) – Allotment of Non-convertible Debentures

In terms of Regulation 30 of the LODR Regulations and in furtherance to our letter dated 23rd September 2023 and letter dated 5th October, 2023, we wish to inform that the Allotment Committee has approved the resolution by circulation today i.e. 11th October, 2023, for allotment of 150 senior, secured, unrated, unlisted, redeemable, non-convertible debentures (“NCDs”) denominated in Indian Rupees (“INR”) of a face value of INR 10,00,000 (Indian Rupees Ten Lakh only) each, aggregating to INR 15,00,00,000 (Indian Rupees Fifteen Crore only) to Centrum Capital Advisors Limited. The details of the said allotment are as under:

Type of securities	senior, secured, unrated, unlisted, redeemable, non-convertible debentures
Type of issuance	Private Placement
Total number of securities to be issued or the total amount for which the securities will be issued approx.	150 (One Hundred and Fifty) NCDs aggregating to INR 15,00,00,000 (Indian Rupees Fifteen Crore only)
Size of the issue	INR 15,00,00,000 (Indian Rupees Fifteen Crore only)
Listing	Unlisted
Tenure of the instrument	2 years from the date of allotment
Date of allotment	11-10-2023
Date of maturity	11-10-2025
Coupon / interest offered, schedule of payment of coupon / interest and principal	11.65% per annum payable semiannually

Redemption premium/Discount	Redemption at par
Charge / security, if any, created over the assets	(i) a first ranking exclusive charge over the equity shares of Mangalore Chemicals & Fertilizers Limited to provide a security cover of 2.00x on the outstanding amount; (ii) a first ranking exclusive charge over the escrow account and monies lying to the credit of the escrow account; (iii) any other security interest required to be created pursuant to the Transaction Documents ("Security").
Special right/interest/privileges attached to the instrument and changes thereof	None
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest/ principal	Not applicable
Details of any letter or comments regarding payment / non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any.	Not applicable
Details of redemption of debentures	Debentures will be redeemed on face value.

The Circular resolution was approved at 3: 45 P.M.

Request you to kindly take the same on record.

Thanking You,

Yours Faithfully,
For Zuari Agro Chemicals Limited

Manoj Dere
Company Secretary

