

ICRA Limited

January 14, 2022

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001, India Scrip Code: 532835

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex Bandra (East)

Mumbai - 400 051, India

Symbol: ICRA

Dear Sirs,

Sub.:- Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Mr. Vipul Agarwal, Group Chief Financial Officer of ICRA Limited (the "Company") has resigned to pursue external career opportunities. Mr. Agarwal will be relieved in due course from the services of the Company and from positions of Group Chief Financial Officer and a designated Chief Investor Relations Officer.

Mr. Agarwal joined the Company in May 2015 as Group Chief Financial Officer and he had held a position of Interim Chief Operating Officer from July 1, 2019 to August 10, 2020.

The Nomination and Remuneration Committee of the Company is in the process of identifying the successor for the position of Group Chief Financial Officer.

You are requested to take the above on record.

Regards,

Sincerely,

(Amit Gupta) **General Counsel**