

LATL:CS:REG30:2020-21

Date: 01.06.2020

BSE Limited  
Listing Compliance Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

The National Stock Exchange of India Limited  
Listing Compliance Department  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

**Company Code : 532796**

**Company Code : LUMAXTECH**

**Subject: Submission of Disclosure of impact of COVID-19 Pandemic on the Company under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith Disclosure on material impact of COVID-19 Pandemic on the Company.

The above is for your information and record.

Thanking you,

Yours faithfully,  
For **LUMAX AUTO TECHNOLOGIES LIMITED**

Sd/-  
**ANIL TYAGI**  
**COMPANY SECRETARY**  
**M.NO. A-16825**  
**CONTACT NO. +91-9811330570**

Encl. as above

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Note: Due to outbreak of Corona Virus (COVID-19) in the Country and in compliance of Government of India orders and restrictions of movement of people, Officials of the Company are working from home, therefore signing of this submission is being submitted as Sd/-.

**LUMAX AUTO TECHNOLOGIES LIMITED**

**DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC**

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on Disclosure of Material impact of COVID-19 Pandemic are as follows :-

<b>S. No.</b>	<b>Particulars</b>	<b>Disclosures</b>
<b>1.</b>	<b>Impact of the COVID-19 pandemic on the Business</b>	The Company's manufacturing facilities remained shut from March 23, 2020 due to lockdown and Partially re-opened vide intimation dated April 22, 2020 which has impacted its operations during March and April, 2020. However, with the partial opening, there is gradual increase in production in May 2020 because of partial opening. The performance of Q4FY20 and Q1FY21 will be accordingly impacted.
<b>2.</b>	<b>Ability to maintain operations including the factories/ units/ Office spaces functioning and closed down.</b>	The Company has partially resumed at some of the factories considering order book and available workforce, since April 22, 2020, adhering to the safety norms prescribed by the Government authorities.
<b>3.</b>	<b>Schedule, if any, for restarting the operations</b>	
<b>4.</b>	<b>Steps taken to ensure smooth functioning of Operations</b>	
<b>5.</b>	<b>Estimation of the future impact of COVID-19 on its operations</b>	The revenues and profitability of the Company are likely to be adversely impacted during the Lock Down period and near future till we achieve stabilization of normal operations. As the business situation is very dynamic, the Company is closely monitoring it and taking required measures.
<b>6.</b>	<b>Details of impact of COVID-19 on listed entity's :-</b>	
<b>6.1</b>	<b>Capital and financial resources</b>	The Company's capital and Banking facilities remain intact. There are no liquidity concerns so far due to availability of sufficient unutilized Banking facilities. Further Banks have also offered additional limits. However, the Company is witnessing increase in its inventory levels and corresponding Creditors for which Creditors are extending extended credit terms wherever possible.
<b>6.2</b>	<b>Profitability</b>	In view of lock down since March 23, 2020 and partial opening of facilities, the profitability for Q4FY20 and Q1 FY21 are likely to be adversely impacted. As the business situation is very dynamic, the Company is closely monitoring it and taking required measures.

<b>6.3</b>	<b>Liquidity Position</b>	The liquidity position is comfortable and Company do not envisage any concerns due to availability of free cash and unutilized Banking limits. Further Banks have also offered additional limits.
<b>6.4</b>	<b>Ability to service debt and other financing arrangements</b>	The Company has sufficient free cash and unutilized working capital limits to meet its financial requirements. Besides the Company shall leverage its financials for additional loans in case need arises. Considering the present available liquidity coupled with strong monitoring of expenses, the Company does not foresee any challenges in meeting its financial obligations.
<b>6.5</b>	<b>Assets</b>	The Assets of the Company are fully insured and there is no risk of any impairment due to slow down.
<b>6.6</b>	<b>Internal Financial reporting and control</b>	The Company has taken various cost control measures. Further it has proper cash flow management systems in place. It includes weekly review on receivables, payables and Inventory besides strict control on fixed cost and capital expenditure.
<b>6.7</b>	<b>Supply Chain</b>	The Supply Chain of the Company is adversely affected due to Global Lockdown in the World. The situation is getting improved due to lifting of lock down and relaxations given by the Government in Lockdown 4.
<b>6.8</b>	<b>Demand for its products/Services</b>	Demand is expected to be impacted on account of Lockdown and adverse impact on Auto OEM Industry.

**7. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;**

The Existing contracts/agreements, where non-fulfilment of the obligations by any party will not have significant impact on the business of the Company.

**8. Other relevant material updates about the listed entity's business.**

No such material information at this time.

For **LUMAX AUTO TECHNOLOGIES LIMITED**

Sd/-

**ANIL TYAGI**  
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