



Chemplast Sanmar Limited

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CIN L24230TN1985PLC011637

February 10, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code - 543336	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 Scrip Symbol – CHEMPLASTS
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Dear Sir,

Sub: Statement of utilization of initial public issue (IPO) Proceeds -Reg.32 (1) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, enclosed please find a Statement of Utilization of Initial Public Issue (IPO) Proceeds for the quarter ended December 31, 2022.

Please note that with the utilization of entire proceeds of IPO for the purpose for which it was raised and consequential closure of Monitoring Agency Account, the requirement of filing this statement from the company does not arise henceforth.

We request you to take the same on record.

Thanking You,

Yours faithfully,

For CHEMPLAST SANMAR LIMITED

M RAMAN
Company Secretary and Compliance Officer
Memb No. ACS 6248



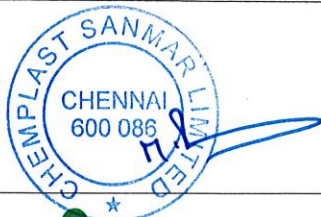
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Statement of utilization of IPO proceeds

STATEMENT OF UTILIZATION OF INITIAL PUBLIC ISSUE PROCEEDS

Name of Listed Entity	CHEMPLAST SANMAR LIMITED
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	18 th August 2021: date of allotment 24 th August 2021: date of listing
Amount Raised (Primary Issue)	Rs. 1,300 crores
Report filed for Quarter ended	31 st December, 2022
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	ICICI Bank Ltd
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders	NA
If Yes, Date of Shareholder Approval	NA
Explanation for Deviation/Variation	NA
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL



Object for which funds have been raised and where there has been a deviation, in the following table

Amount in Crores

Original Object	Modified Object, if any	Original allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks, if any
Early redemption of NCDs issued by Chemplast Sanmar Limited	NA	1,238.25	NA	1,238.25	NA	Nil
General Corporate Purposes	NA	27.12	28.59	28.59	1.47	Variation due to reduction in offer expenses, due to changes in proportion of offer expenses between Company and selling shareholders
Offer expense	NA	34.63	33.16	33.16 #	(1.47)	

Note:

During Oct '22, the balance amounts in the Public Offer Account have been refunded appropriately between the company (Monitoring Agency Account) and the selling shareholders. Further, the funds have been transferred from Monitoring Agency Account to Company's account. The Monitoring Agency Account has since been closed in Jan '23.

For Chemplast Sanmar Limited



M Raman
Company Secretary
Memb. No.: ACS-06248

