

Date: August 14, 2023

To
BSE Limited
Department of Corporate Services/
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai - 400051

Dear Sir/ Madam,

Ref: **BSE Scrip Code: 539407**
NSE Symbol: GENCON

Sub: **Outcome of the Board Meeting held on August 14, 2023 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

In terms of the Regulation 30 and Regulation 33 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we hereby inform you that the Board of Directors at their meeting held on **Monday, August 14, 2023** have inter alia considered and approved the following amongst others:

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on recommendation of Audit Committee, the standalone Un-Audited Financial Results for the quarter ended **June 30, 2023** along with Limited Review Report thereon duly submitted by the Statutory Auditors of the Company enclosed herewith.

The meeting of Board of Director commenced at 05.45 p.m. and concluded at 9.55 p.m.

This is for your information and records

For Generic Engineering Construction and Projects Limited

**KHUSHBOO
BHAVARLA
L AGARWAL**

Digitally signed by KHUSHBOO BHAVARLA
AGARWAL
DN: cn=, o=Maharashtra,
2.5.4.20=24091964181ed77ac208623a26cc
330a29544727523888840197c,
postalCode=421325, street=Flat no G-3
Building No. 8, Vastha Lake Road, Memnagar
Complex, Bhavnagar Vidyacharan,
pincode=382002, serial=5129a5955a68
46c1,
email=khushboo594c6a5f9424b774f99131cc
562a72885a19720779c4711015076a12,
c=Personal, cn=KHUSHBOO BHAVARLA,
AGARWAL
Date: 2023.08.14 22:00:10 +05'30'

Khushboo Agarwal
Company Secretary and Compliance Officer
Membership No: A55345

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE QUARTER ENDED 30/06/2023

(Rs. In Lakhs)

Particulars	Reviewed		Unaudited	Audited	
	Quarter Ended 30/06/2023	Quarter Ended 30/06/2022	Quarter Ended 31/03/2023	Year Ended 31/03/2023	Year Ended 31/03/2022
INCOME :-					
A CONTINUING OPERATIONS					
(1) Revenue From Operation	5,279.00	7,006.90	8,681.48	27,253.90	26,036.77
(2) Other Income	71.27	24.06	61.04	137.32	218.57
(2) Total Income	5,350.27	7,030.96	8,742.52	27,391.22	26,255.35
(3) Expenses					
(a) Purchases & Operating Cost	4,377.46	6,391.70	7,139.56	22,566.25	23,201.78
(b) Changes in inventories of work-in-progress	(91.78)	(550.69)	(1,208.09)	(1,584.09)	(1,886.28)
(c) Employee benefits expense	62.92	257.40	95.72	508.48	746.43
(d) Finance costs	374.00	145.68	572.85	1,141.33	727.55
(e) Depreciation	255.81	193.11	272.17	1,137.24	817.89
(f) Other expenses	142.12	167.52	1,085.46	1,618.25	905.58
Total Expenses	5,120.52	6,604.72	7,957.69	25,387.48	24,512.94
(4) Profit / (Loss) before Exceptional Item and tax (2 - 3)	229.75	426.24	784.83	2,003.74	1,742.40
(5) Exceptional Items	-	-	-	-	-
(6) Profit / (Loss) before tax (4 - 5)	229.75	426.24	784.83	2,003.74	1,742.40
(7) Tax expense					
(a) Current tax	83.00	123.00	133.00	631.00	669.00
(b) Deferred tax	(59.59)	(12.76)	62.10	(158.38)	(318.81)
(8) Profit / (Loss) from continuing operations (6 ± 7)	206.34	316.00	589.73	1,531.12	1,392.22
B OTHER COMPREHENSIVE INCOME					
Gain/losses on changes in actuarial assumptions	-	(1.12)	4.40	-	5.36
Deferred tax on above	-	-	(0.72)	-	(1.18)
C TOTAL COMPREHENSIVE INCOME	206.34	314.88	593.41	1,531.12	1,396.40
Basic Earning per Equity Share	0.39	0.75	1.12	3.58	3.31
Diluted Earning per Equity Share	0.48	0.67	1.01	3.54	3.31
Face Value per Equity Share	5	5	5	5	5

For and on behalf of the Board of Directors of
Generic Engineering Construction And Projects Limited

(Signature)

Manish Patel
Managing Director
DIN: 00195878
Place: Mumbai
Date: 14/08/2023



(Signature)

Jayesh Rawal
Whole-time Director
DIN: 00464313
Place: Mumbai
Date: 14/08/2023

Notes:

1. The above un-audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2023. These un-audited Financial Result have been prepared in accordance with the Indian Accounting Standard ("IND AS") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
2. The results for the Quarter ended June 30, 2023 have been subject to limited review by the Statutory Auditor of the Company, under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The statutory Auditor, Bilimoria Mehta & Co. have issued limited review reports with unmodified conclusion on the standalone financial results.
3. The Company is primarily engaged in one business segment i.e. Engineering and Construction in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segment. Accordingly, no separate segment information has been provided.
4. The earning per share figures for the Quarter ended June 30, 2023 have been restated to give effect to the allotment of share Warrants as required under IND-AS 33, 'Earning Per Share'.
5. The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures for the full financial year and the published year to date figures upto nine months ended December 31, 2022
6. Previous period figures have been regrouped/ reclassified, wherever necessary to conform to current period classification.
7. The above is an extract of the detailed format of the financial results for the Quarter Ended June 30, 2023. The filed with Stock Exchange, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Results'), The complete format of the results is available on www.bseindia.com, www.nseindia.com and on the company's website at www.gecpl.com.

For and on behalf of Generic Engineering and Construction and Projects Limited

Manish Ravilal Patel
Managing Director
DIN: 00195878



Jayesh Rawal
Whole-time Director
DIN: 00464313

Date: August 14, 2023

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors of GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Generic Engineering Construction and Projects Limited ('the Company') for the quarter ended 30th June 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2022 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of these matters.

For Bilimoria Mehta & Co.
Chartered Accountants
Firm Registration No.: 101490W



Prakash Mehta
Partner
Membership No: 030382
UDIN: 23030382BGSHYR1603



Place: Mumbai
Date: 14/08/2023