



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400 013 (INDIA)
CIN NO. L72200MH1984PLC094539

June 07, 2024

To,

The Manger-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai - 400001
Scrip Code: 540717

The Manger-Listing Department
Metropolitan Stock Exchange of India Limited (MSEI)
Vibgyor Towers, 4" Floor, Plot No. C-62, G-Block,
Bandra-Kurla Complex, Bandra (West), Mumbai- 400098
Symbol: PQIF

Dear Sir/Madam,

Subject: Intimation of Acquisition of Shares of the Company by way of transmission of shares from Late Pritam Jiwanram Sanghai, Promoter to Ms. Manjuladevi Sanghai, Promoter

Pursuant to Regulation 29 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST"), the Audit Committee of the Company has received an intimation from Ms. Manjuladevi Sanghai, Promoter, that the shares held by Late Mr. Pritam Jiwanram Sanghai have been transmitted to her. The requisite disclosure pursuant to SEBI SAST are enclosed herewith as Annexure A & B.

It may please be noted that the said declaration has been submitted to BSE Limited and MSEI as well via email.

Kindly take note of the same.

Thanking You,
Yours Sincerely,

For POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Udit P. Sanghai
Whole Time Director
DIN: 06725206

June 07, 2024

To,
The Manger-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai - 400001
Scrip Code: 540717

The Manger-Listing Department
Metropolitan Stock Exchange of India Limited (MSEI)
Vibgyor Towers, 4th Floor, Plot No. C-62, G-Block,
Bandra-Kurla Complex, Bandra (West), Mumbai- 400098
Symbol: PQIF

Dear Sir/Madam,

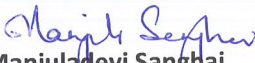
Subject: Intimation of Acquisition of Shares of Polo Queen Industrial and Fintech Limited by way of transmission of shares from Late Pritam Jiwanram Sanghai, Promoter to Ms. Manjuladevi Sanghai, Promoter

Please find enclosed intimation under Regulation 10(6) and Regulation 29 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI SAST) in respect of acquisition of shares of M/s. Polo Queen Industrial and Fintech Limited ("the Company") by way of transmission.

The 2,09,39,000 Shares representing 6.24% held by Late Mr. Pritam Jiwanram Sanghai have been transmitted to me on June 05, 2024. Accordingly, my individual shareholding increased to 4,18,41,875 Shares in the Company representing 12.47% of total share capital.

Kindly take note of the same.

Thanking You,
Yours Sincerely,


Manjuladevi Sanghai
Acquirer/ Promoter
Place: Mumbai

CC:
To,
Mr. Natwarlal Sanwarlal Gaur
Chairman of Audit Committee
Polo Queen Industrial and Fintech Limited
Add: 304, A to Z Industrial Premises, G K Marg,
Lower Parel, Mumbai, Maharashtra, 400013

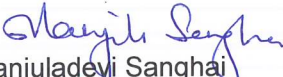
Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | | | |
|---|--|---|--|--------------------|-----------------------------------|
| 1. | Name of the Target Company (TC) | Polo Queen Industrial and Fintech Limited | | | |
| 2. | Name of the acquirer(s) | Manjuladevi Sanghai | | | |
| 3. | Name of the stock exchange where shares of the TC are listed | BSE Limited and Metropolitan Stock Exchange of India Limited (“MSEI”) | | | |
| 4. | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares. | The disclosure is pursuant to acquisition by way of transmission. | | | |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer. | Regulation 10(1)(g) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2017 | | | |
| 6. | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange. | Not Applicable | | | |
| 7. | Details of acquisition | Disclosures required to be made under regulation 10(5) | Whether the disclosures under regulation 10(5) are actually made | | |
| | a. Name of the transferor / seller | - | - | | |
| | b. Date of acquisition | - | - | | |
| | c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above | - | - | | |
| | d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC | - | - | | |
| | e. Price at which shares are proposed to be acquired / actually acquired | - | - | | |
| 8. | Shareholding details | Pre-Transaction | | Post-Transaction | |
| | | No. of shares held | % w.r.t total share capital of TC | No. of shares held | % w.r.t total share capital of TC |
| | a Each Acquirer / Transferee(*) | 2,09,02,875 | 6.23 | 4,18,41,875 | 12.47 |
| | b Each Seller / Transferor | 2,09,39,000 | 6.24 | - | - |
| <p><i>Manjuladevi Sanghai</i> Manjuladevi Sanghai Promoter Date: 07/06/2024 Place: Mumbai</p> | | | | | |

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|--|---|--|
| Name of the Target Company (TC) | Polo Queen Industrial and Fintech Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Manjuladevi Sanghai Persons Acting in Concert (PAC): Nandlal Rahulkumar Huf Nandlal Sanghai S Huf Pawankumar Piyushkumar Huf Pritamkumar Sanghai Huf Udit Pritam Sanghai Nandlal Sanghai Vasudha Sanghai Aneetha Prabhas Sanghai Pawankumar Sanghai Rahulkumar Sanghai Nikhil Sanghai Nihar Pawankumar Sanghai Prabhadevi Sanghai Ushadevi Sanghai Piyush Kumar Sanghai Deepti Sanghai Divesh P Sanghai Viraj Prabhas Sanghai | | |
| Whether the acquirer belongs to Promoter / Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited and Metropolitan Stock Exchange of India Limited ("MSEI") | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d) | 25,15,40,510 | 74.92 % | |

| | | | |
|---|---|--------|--|
| Details of acquisition / sale a) Shares carrying voting rights acquired / sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked / released by the acquirer e) Total (a+b+c+/-d) | 2,09,39,000 (Transmission of Shares from Late Pritam Jiwanram Sanghai) | 6.24% | |
| After the acquisition / sale, holding of: a) Shares carrying voting rights acquired b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d) | 25,15,40,510 | 74.92% | |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Acquisition through Transmission | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 05/06/2024 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 67,15,00,000/- | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs. 67,15,00,000/- | | |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 67,15,00,000/- | | |


Manjuladevi Sanghai
Promoter
Date: 07/06/2024
Place: Mumbai