



हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार उपक्रम) रजिस्टर्ड ऑफिस : 17, जमशेदजी टाटा रोड, चर्चगेट, मुंबई - 400 020

Hindustan Petroleum Corporation Limited

(A Govt. of India Enterprise) Regd. Office : 17, Jamshedji Tata Road, Churchgate, Mumbai - 400 020



Ref.: Co.Secy/VM/441/2024

December 16, 2024

Director – Investor Services & Listing
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai –
400 001 **Scrip Code: 500104**

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G-Block, Bandra-Kurla Complex, Bandra East,
Mumbai – 400 051 **Scrip Name: HINDPETRO**

**Sub.: Outcome of Board Meeting –
Disclosure of Events or
Information**

Dear Sir(s),

Pursuant to the requirements of Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we write to inform that the Board at the meeting held today approved the **“Lube Modernization and Bottoms Upgradation Project” at Mumbai Refinery.**

This project would increase the Lube Oil Base Stocks (LOBS) production from current 475 KTPA to 764 KTPA with production of superior grade Group II+ and Group III LOBS. Additionally, there would be increase in Bitumen production by approximately 487 KTPA with upgradation of Fuel Oil to Bitumen.

The estimated cost of this project is Rs. 4679 Crore with a Mechanical completion schedule of 36 months and 3 months for commissioning from the date of Board approval.

The Meeting of the Board of Directors commenced at 2:30 pm and concluded at 4:10 pm

Thanking you,

Very truly yours,

V. Murali
Company Secretary