Ambalal Sarabhai Enterprises Limited

Registered Office: Shantisadan, Mirzapur Road, Ahmedabad-380001.
Telephone: +9179-25507671 / 25507073, Fax: +9179-25507483, E-mail: ase@sarabhai.co.in

Ref No.:

Date

June 1, 2023

To. **BSE** Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street. Mumbai 400 051 Scrip Code: 500009

Dear Sir/Madam,

Sub: Submission of Newspaper Clipping of Extract of Audited Financial Results (Standalone & Consolidated) for the Quarter & Year ended on March 31, 2023.

This is to inform you that in compliance with Regulation 30 & 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the copies of Newspaper Clippings of the publication of the Extract of the Audited Financial Results (Standalone and Consolidated) for the Quarter and Year ended on March 31, 2023 published in Business Standard (English) & Jay Hind (Gujarati) - Ahmedabad on June 1, 2023.

Please take the same on record.

Thanking you, Yours faithfully,

For Ambalal Sarabhai Enterprises Limited

DAMODAR HARGOVINDBHAI SEJPAL Date: 2023.06.01 14:41:40 +05'30'

Digitally signed by DAMODAR HARGOVINDBHAI SEJPAL

Damodar H. Sejpal

Company Secretary & Compliance Officer

Encl.: a/a

BUSINESS STANDARD - ENGLISH - AHMEDABAD -DATE :01.06.2023

ase Ambalal Sarabhai Enterprises Limited CIN: L5200GJ1978PLC003159

Regd. Office: Shanti Sadan, Mirzapur Road, Ahmedabad - 380001

Phone: 079-25507671, 25507073 | Website: www.ase.life | E-mail: ase@sarabhai.co.in

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(₹ in Lakhs, except per share data)

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Sr.	Particulars	Quarter ended		Year ended	
No.	T dittibulats	31.03.2023	31.03.2022	31.03.2023	31.03.2022
		Audited	Audited	Audited	Audited
1	Total Income from Operations (Including Other Income)	4880.01	6296.65	18277.28	23876.07
2	Net Profit / (Loss) for the period (before tax and exceptional items)	693.21	881.40	1482.52	6930.61
3	Net Profit / (Loss) for the period before tax and after exceptional items	693.21	881.40	1482.52	5419.35
4	Net Profit / (Loss) for the period after tax and exceptional items	549.29	758.98	1110.10	4721.84
5	Total Comprehensive Income for the period {Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)}	538.94	702.42	1071.21	4608.09
6	Paid-up Equity Share Capital (Face Value ₹ 10/- Per Share)	7,663.33	7,663.33	7,663.33	7,663.33
7	Other Equity as shown in the Audited Balance Sheet of the previous year	ALL ALBERTA	1	5428.98	4323.32
	Earnings Per Share (of ₹10/- each) Basic and Diluted Earning Per Share (Not Annualized) (in ₹)	0.72	0.99	1.45	6.16

1. Key numbers of Standalone Results are as under:

(₹ in Lakhs)

Particular	Quarter ended		Year ended	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
	Audited	Audited	Audited	Audited
Total Income from Operations (Including Other Income)	371.53	689.71	1424.07	3966.29
Net Profit / (Loss) before tax	122.92	(988.66)	433.67	345.21
Net Profit / (Loss) after tax	111.65	(1041.77)	411.07	295.61

2. The above is an extract of the detailed format of the Financial Results for the Quarter and Financial Year ended March 31, 2023 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Standalone and Consolidated Financial Results are available on the website of the Stock Exchange www.bseindia.com and the Company's Website www.ase.life respectively.

3. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2023.

4. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.

Date: 30.05.2023 Place: Ahmedabad For, Ambalal Sarabhai Enterprises Limited Kartikeva V Sarabhai Chairman

Se[®] Ambalal Sarabhai Enterprises Limited[®] CIN: L5200GJ1978PLC003159

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EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(₹ in Lakhs, except per share data)

		Quarter ended		Year ended	
Sr.	Particulars	31.03.2023	31.03.2022	31.03.2023	31.03.2022
No.		Audited	Audited	Audited	Audited
1	Total Income from Operations (Including Other Income)	4880.01	6296.65	18277.28	23876.07
2	Net Profit / (Loss) for the period (before tax and exceptional items)	693.21	881.40	1482.52	6930.61
3	Net Profit / (Loss) for the period before tax and after exceptional items	693.21	881.40	1482.52	5419.35
4	Net Profit / (Loss) for the period after tax	549.29	758.98	1110.10	4721.84
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	538.94	702.42	1071.21	4608.09
6	Paid-up Equity Share Capital (Face Value ₹ 10/- Per Share)	7,663.33	7,663.33	7,663.33	7,663.33
7	Other Equity as shown in the Audited Balance Sheet of the previous year	1-9-2		5428.98	4323.32
8	Earnings Per Share (of ₹10/- each) Basic and Diluted Earning Per Share (Not Annualized) (in ₹)	0.72	0.99	1.45	6.16

Notes:

(₹ in Lakhs)

Quarter ended		Year ended	
31.03.2023	31.03.2022 Audited	31.03.2023 Audited	31.03.2022 Audited
	689.71	1424.07	3966.29
	(988.66)	433.67	345.21
	1	411.07	295.61
		Audited Audited 371.53 689.71 122.92 (988.66)	31.03.2023 31.03.2022 31.03.2023 Audited Audited Audited 371.53 689.71 1424.07 122.92 (988.66) 433.67

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These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent For, Ambalal Sarabhai Enterprises Limited applicable.

Date: 30.05.2023 Place: Ahmedabad Kartikeya V Sarabhai Chairman