

Redg.Office : 511, Maker Chambers V, 221, Nariman Point, Mumbai - 400 021. Tel. : 22832468, 22042945 Fax : 2204 7288 www.morarkafinance.in , investor@morarkafinance.in CIN : L67120MH1985PLC035632

REF: MFL/2019-20/143

April 23, 2019

Corporate Relationship Department Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400 001 Fax: 22723 2082 /3132

Scrip Code - 511549

SUB: FUND RAISING BY ISSUANCE OF DEBT SECURITIES BY LARGE ENTITIES.

Dear Sir,

Pursuant to your circular LIST/COMP/05/2019-20 dated April 11, 2019, read with the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, we, Morarka Finance Limited, hereby confirm & certify that our Company is not a Large Corporate as it does fall in any of the three catagories stipulated under the above stated SEBI circular".

Kindly take the same on your record and acknowledge the receipt.

For Morarka Finance Limited;

Hemalkumar Shah Company Secretary & Compliance Officer