

ESTER**INDUSTRIES LTD.**

CIN : L24111UR1985PLC015063

Date: 22nd November, 2022

BSE Limited Department of Corporate services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400023 Symbol : 500136	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 Symbol : ESTER
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Dear Sir

Subject: Intimation regarding Corporate Guarantee

We wish to intimate you that the Company has decided to give Corporate Guarantee in favour of Bank of India, Bank of Baroda and HDFC Bank Ltd. (the Lenders) for extending Working Capital facilities in favour of Ester Filmtech Limited, wholly owned Subsidiary of the Company for an amount of Rs. 1,41,80,00,000/- (Rupees One Hundred and Forty One Crores and Eighty Lakhs only) (Working Capital facilities). Brief details in compliance with SEBI Circular Ref No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is given in **Annexure -1**.

Please take the above on your record.

Thanking You

Yours Faithfully

For **Ester Industries Limited****Diwaker Dinesh****Head-Legal & Company Secretary****Ester Industries Limited**

Corporate Office : Block-A, Plot No. 11, Infocity-I, Sector-34, Gurgaon - 122001 Haryana, India
Phone : +91-124-2656100, 4572100 Fax : +91-124-4572199, 2656199 E-Mail : info@ester.in Website : www.esterindustries.com

Regd. Office & Works : Sohan Nagar, P. O. Charubeta, Khatima - 262308 Distt. Udham Singh Nagar, Uttarakhand
Phone : EPABX No. (05943) 250153-57 Fax No.: (05943) 250158

Annexure – I

S. NO.	Particulars	Details
1	Name of party for which such guarantees or indemnity or surety was given:	Ester Filmtech Limited (wholly owned subsidiary of Ester Industries Limited)
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	Mr. Arvind Singhanian and Mr. Ayush Vardhan Singhanian, Promoter / Promoter Group of Ester Industries Limited are Directors of Ester Filmtech Limited. The terms of the Guarantee are as per the Conditions laid down by the Bank of India, Bank of Baroda and HDFC Bank Ltd. (the Lenders) and are at arms length.
3	Brief details of such guarantee or indemnity or becoming a surety viz. Brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	Ester Industries Limited is providing Corporate Guarantee to Bank of India, Bank of Baroda and HDFC Bank Ltd. (the Lenders) for extending Working Capital facilities in favour of Ester Filmtech Limited, wholly owned Subsidiary of the Company for an amount of Rs. 1,41,80,00,000/- (Rupees One Hundred and Forty One Crores and Eighty Lakhs only) (Working Capital facilities). The guarantee, once executed, will be valid throughout the tenure of the facility.
4	Impact of such guarantees or indemnity or surety on listed entity	No financial / operational impact is foreseen at the time when the guarantee will be executed.

For Ester Industries Limited

Diwaker Dinesh
Head-Legal & Company Secretary

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