

यूको बैंक



UCO BANK

सम्मान आपके विश्वास का

Honours Your Trust

HO/Finance/Share/110/2020-21

Date: 22.10.2020

National Stock Exchange of India Ltd.
"Exchange Plaza"
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Scrip Symbol: UCOBANK

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
BSE Scrip Code: 532505

Dear Sir,

Sub: Press release on Reviewed Financial Results for the 2nd quarter and half year ended 30th September, 2020

We enclose herewith press release on reviewed financial results for the 2nd quarter and half year ended 30th September, 2020 for your kind perusal.

Yours faithfully,

(Shashi Kant Kumar)
Chief Financial Officer





Press Release

UCO Bank announces Financial Results for the Quarter Ended 30th September 2020

HIGHLIGHTS OF PERFORMANCE

(A) Financial Parameters :

- ❖ Bank has made **Net Profit** of ₹ 30.11 Crore during the quarter ended September 2020 as against Net Loss of ₹ 891.98 Crore in the quarter ended September 2019.
- ❖ **Operating Profit** of the Bank for the quarter September 2020 stood at ₹ 1330.32 Crore as against ₹ 1207.04 Crore for the quarter ended September 2019 registering a growth of 10.21%. **Operating Profit** for the quarter is **highest** in last 22 quarters.
- ❖ **Net Interest Income** of the Bank for the quarter ended September 2020 has increased to ₹ 1393.16 Crore from ₹ 1266.20 Crore for the quarter ended September 2019 registering a growth of 10.03%.
- ❖ **Other Income** of the Bank for the quarter ended September 2020 stands at ₹ 711.53 Crore as against ₹ 728.87 Crore for the quarter ended September 2019.
- ❖ **Savings Deposits** of the Bank has increased to ₹ 67486.84 Crore as on 30.09.2020 from ₹ 60411.52 Crore as on 30.09.2019 registering a growth of 11.71 %.
- ❖ **Total Business** of the Bank has increased to ₹ 312746.10 Crore as on 30.09.2020 from ₹ 306914.01 Crore as on 30.09.2019 registering a growth of 1.90%.
- ❖ **Total Deposits** of the Bank has increased to ₹ 197696.38 Crore as on 30.09.2020 from ₹ 189584.91 Crore as on 30.09.2019 registering a growth of 4.28%.
- ❖ **Total Advances** of the Bank stands at ₹ 115049.72 Crore as on 30.09.2020 as against ₹ 115236.03 Crore as on 30.06.2020.
- ❖ **CASA** of the Bank stood at 38.95 % as on 30.09.2020.
- ❖ **Gross NPA** of the Bank has **reduced** to ₹ 13365.74 Crore (11.62%) as on 30.09.2020 from ₹ 25665.14 Crore (21.87%) as on 30.09.2019 and from ₹ 16576.43 Crore (14.38%) as on 30.06.2020.

- ❖ **Net NPA** of the Bank has **reduced** to ₹ 3831.88 Crore (3.63%) as on 30.09.2020 from ₹ 7238.33 Crore (7.32%) as on 30.09.2019 and from ₹ 5138.18 Crore (4.95%) as on 30.06.2020.
- ❖ **Provision Coverage Ratio** of the Bank has increased to 89.82% as on 30.09.2020 from 81.19% as on 30.09.2019 and from 86.50% as on 30.06.2020.
- ❖ **Capital Adequacy Ratio** of the Bank stood at 11.80% and CET-I Ratio at 8.99 % as on 30.09.2020.

Kolkata,
22-October -2020