

**Arihant Foundations  
& Housing Limited**

New #3 Old #25  
Ganapathy Colony, 3rd Street  
Off Cenotaph Road, Teynampet  
Chennai 600 018

05<sup>th</sup> July 2023

To,

Bombay Stock Exchange Limited,  
General Manager- DCS

022-22723121

Subject: Reply to Clarification on Price Movement.

Reference: Email dated July 03, 2023. & L/SURV/ONL/PV/MG/ 2023-2024 / 173

Scrip code: 531381

Dear Sir/ Madam,

This letter is a kind reply to your email dated 03<sup>rd</sup> July 2023 on clarification on Price Movement.

We would like to inform you that the Company has intimated from time to time to the BSE of all the events and information which has an impact on the operation and performance of the Company which include all price sensitive information etc. as required to be disclosed under the provisions of Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Therefore, the movement in Company's share price is purely due to market conditions and apparently market driven on which the Company neither has any control nor has any knowledge of reasons.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015 and we will keep the Stock Exchange duly informed of any information as required under the said regulations as and when any such event occurs.

Please take the above clarification on your record.

In case you need any further clarification / information, we shall be glad to provide the same.

Yours Sincerely,

**For ARIHANT FOUNDATIONS & HOUSING LIMITED,**



**KAMAL LUNAWATH**

**DIN:00087324**

**MANAGING DIRECTOR**