



(Subject to Nagpur Jurisdiction)

BAJAJ STEEL INDUSTRIES LIMITED

C- 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440 016 (MS) INDIA Fax: +91 - 7104 - 237067

Tel.: +91 - 7104 238101 - 20 Email:- bsi@bajajngp.com, Website : www.bajajngp.com

CIN No. - L27100MH1961PLC011936

**May 10, 2023****To,****BSE Limited**

The Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai- 400 001

CSE Ltd

7, Lyons Range
Murgighata, Dalhousie
Kolkata, West Bengal
- 700 001

Scrip Code : 507944**Scrip Code: 012132**

Subject: Statement of deviation(s) or variation(s) under regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended March 31, 2023.

With reference to the captioned subject, please find enclosed herewith the Statement of Deviation(s) or Variation(s) for the quarter ended March 31, 2023, in respect of preferential issue made by the Company.

For Bajaj Steel Industries Limited

Rachit Jain
Company Secretary

**Encl : As Above**

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Bajaj Steel Industries Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	15 th September, 2020 (Date of Receipt of Funds)					
Amount Raised	INR 5,35,00,000/-					
Report filed for Quarter ended	March 31, 2023					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation (INR)	Modified allocation, if any	Funds Utilized* (INR)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
For Working Capital/ General Corporate Purposes.	Not Applicable	5,35,00,000/-	Not Applicable	3,20,00,000/-	Nil	The funds have been utilized for the purchase of Machinery.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer etc.

For Bajaj Steel Industries Limited


Rachit Jain
Company Secretary



MAY 10, 2023