

SUNDARAM BRAKE LININGS LIMITED

Padi, Chennai - 600 050, India.



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E-mail : sbl@tvssbl.com

Website : www.tvbrakelinings.com

PAN : AADCS4888E

Sec/I Qr.20-21

July 22, 2020

The Manager
Capital Market Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra Kurla Complex
Bandra (East), Mumbai-400 051
Scrip Code: SUNDRMBRAK

The Deputy Manager
Corporate Relationship
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 590072

Dear Sir,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Credit Rating

Pursuant to Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Company has received communication from ICRA, vide email dated 21st July, 2020, that the credit ratings of the Company's working capital limits, have been reaffirmed. However, the outlook for Long-term rating has been revised to Negative from Stable. In accordance with the Regulation, the details are appended below.

Name of the Rating Agency	Type of Instruments	Amount (Rs. Crore)	Ratings Assigned
ICRA LIMITED	Long term - Fund-based-CC	55.00	BBB+ (Negative) reaffirmed and outlook revised to Negative from Stable
	Short term – Non-fund based	4.07	A2; reaffirmed
	Short term – Fund-based sub limits	(45.00)	A2; reaffirmed
	Short term –Non-fund based sub limits	(1.50)	A2; reaffirmed
Total		59.07	

Please take the above information on record.

Thanking you,

Yours faithfully
for SUNDARAM BRAKE LININGS LIMITED

S. Ramabadrans
Chief Financial Officer & Company Secretary

MANUFACTURERS OF TVS BRAKE LININGS & CLUTCH FACINGS

Registered Office : Padi, Chennai - 600 050. India.

CIN : L34300TN1974PLC006703