

9<sup>th</sup> May, 2023

To

The Manager - Listing,  
BSE Limited,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 543276

The Manager - Listing,  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051  
Stock Code: CRAFTSMAN

Dear Sir/Madam,

**Sub: Intimation of publication of the Financial Results in the newspaper as per Regulation 47 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015;**

We wish to inform you that pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the newspaper advertisement published by the Company relating to financial results for the quarter and year ended 31<sup>st</sup> March, 2023 in the English newspaper (The Hindu BusinessLine) and Regional (Tamil) newspaper (Dinamani) on 9<sup>th</sup> May, 2023 are enclosed for your records.

Kindly note that we will also upload this information on the Company's website, at [www.craftsmanautomation.com](http://www.craftsmanautomation.com).

Kindly take the same into your records.

Thanking you.

Yours faithfully,  
**for CRAFTSMAN AUTOMATION LIMITED**

Shainshad Aduvanni  
**Company Secretary & Compliance Officer**

Encl: As above

Craftsman Automation Limited

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CIN NO: L28991TZ1986PLC001816  
GST NO: 33AABCC2461K1ZW

## QUICKLY.

Russia attacks Ukraine with huge drone swarm



Kyle Russia launched its biggest swarm of drones for months against Ukraine on Monday, the eve of Russia's May 9 holiday celebrating the defeat of Nazi Germany, which Kyle marked a day earlier by giving a symbolic break with Moscow. Kyle's mayor said Russia had fired 60 Iranian-made kamikaze drones at Ukrainian targets, including 36 at the capital, Warsaw.

## Singapore plans extensive law to fight online crime

Singapore A Bill which will allow Singapore authorities to remove apps was introduced in Parliament Monday to provide police with broad powers to combat malicious online crime and scams. If passed, the Bill may require app stores to remove an app from Singapore storefronts as well as demand on service providers to disable specified content. ▶▶▶

## Mystery Chinese spacecraft returns after 276 days



Beijing An experimental Chinese spacecraft returned to Earth on Monday after staying in orbit for 276 days. China state media reported that the return marked mission to test the country's reusable space technologies. The uncrewed spacecraft returned to the Jiuquan launch centre (pictured) in northwest China as scheduled.

## + Investment in automation saves costs for BFSI sector, says IBM

Hanspreet Sareen  
Bengaluru

In the current macroeconomic environment, the BFSI sector, which is facing multiple headwinds, is looking at investment in automation as a significant lever for cost-saving, said Geeta Gurmani, CTO and Technical Sales Leader, IBM India & South Asia.

Gurmani told businessline "Automation is one of the areas where we are seeing higher interest from the customers, as they want to understand how IBM can help them in cost saving without compromising on the service levels."

In the post-Covid scenario, manageability has become a challenge for companies as they had previously procured infrastructure in anticipation of peak times. Organisations had deployed multiple servers to keep up with the need of

# NCLT issues notice to SpiceJet on Aircastle insolvency petition

**FACING HEADWINDS.** Aircastle says the no-frills carrier owes ₹40 cr for four leased B737-800 aircraft

Our Bureau  
New Delhi

The National Company Law Tribunal issued a notice to SpiceJet on Monday on a petition filed by Aircastle Senior Aircraft (Ireland) Ltd, which sought initiation of insolvency proceedings against the budget carrier.

Advocates Ritesh Singh, Chinmay Pradeep Sharma and Ajay Kumar appeared on behalf of Aircastle, whereas senior advocate Krishnendu Datta appeared for SpiceJet. The Bench heard both parties, after which it was agreed to hear the lessors' plea.

The Tribunal issued a



**A SMALL BREAK.** NCLT has scheduled the next hearing of the plea on May 17, allowing SpiceJet a little over a week to respond

notice to the airline seeking its reply. NCLT has scheduled the next hearing of the plea on May 17, allowing SpiceJet a little over a week to respond. In

the Aircastle issue, notice was issued in normal course. There was no adverse ruling against SpiceJet.

The court has recog-

nised the fact that parties are under settlement discussions and that they could continue to pursue the same, said a SpiceJet spokesperson.

SpiceJet said the petition was for ₹40 crore of dues for four B737-800 aircraft. The airline has said the aircraft are not part of its fleet. Aircastle has sought the initiation of the insolvency process over the said unpaid dues.

**MORE TROUBLE**  
SpiceJet is also facing troubles from a plea filed by Credit Suisse in the Supreme Court. The latter has alleged contempt of court. The matter dates

back to August 2022 when SpiceJet and Credit Suisse had agreed to settle a payment dispute of ₹24 million.

But, in April 2023, Credit Suisse moved SC, alleging that the airline had failed to pay ₹4.95 million, which was due in January 2022. This development followed a slew of valuation cuts in the Indian start-up ecosystem. RIVU's valuation has been halved by its investor Blackrock.

This comes even as the Ajay Singh-owned no-frills carrier converted its debt into equity. Carlyle Aviation now holds a 7.5 per cent stake in the airline after converting \$100 million of outstanding dues into equity.

Carlyle also acquired majority convertible debentures in SpiceXpress, the airline's cargo arm.

## Invesco halves Swiggy's valuation to \$5.5 billion

Vatsi Seni  
Bengaluru

Japanese SoftBank conglomerate

## JOB CUTS

As the macroeconomic environment worsened, Swiggy turned its focus on profitability. It closed/sold businesses, including its meal marketplace and cloud kitchens network, Access Kitchens. This resulted in about 380 job cuts across product operations and engineering teams.

The company cited challenging market conditions and overvaluation in 2021 as the main reasons for the layoffs. Swiggy's losses were more than doubled to ₹3,629 crore in FY22 against ₹1,617 crore loss in FY21.

The company's operational revenue registered almost two-fold growth against ₹2,547 crore in FY21. Swiggy's marketplace business contributed ₹3,483 crore to revenue from operations, while its food delivery unit was almost 60 per cent of the total.

## Future Coupons case: SC stays CCI's ₹200-cr fine on Amazon

KR Srivats  
New Delhi

The Supreme Court, on Monday, stayed the ₹200-crore penalty imposed by the Competition Commission of India (CCI) on Amazon in the Future Coupons case.

A division bench of SC comprising Justice Dinesh Maheshwaran and Justice Sanjay Kumar directed that no coercive steps be taken in relation to the CCI notice dated April 25 against Amazon.com NV Investment Holdings LLC until the next date of hearing in this case—May 17.

## Edtech firm Cuemath lays off 100 employees

Vatsi Seni  
Bengaluru

Edtech firm Cuemath has laid off 100 employees across functional units. We are committed to supporting our affected colleagues with everything they need to ensure a smooth transition into the new phase of their professional journey.

"We are incredibly grateful to them for being part of the math mission thus far," said

existing models to unlock value from emerging opportunities. As a result, firms have focused on capability building through M&As, partnerships and, most importantly, relook at their business strategies.

The growth areas of technology segments will continue to focus on digital CX, digitisation, cloudification, and digital components that are increasingly being built into all deals, partnerships, and M&As," said Sangeeta Gupta, Senior Vice-President and Chief Strategy Officer, Nivoam.

With an emphasis on emerging digital capabilities, the market is expected to become more cautious and adopt creative deal structures to manage risk.

Khurana. Further, he added "Given the need to deeply focus on building and learning consumer experience, I will get back to the role of running the company day-to-day CEO."

Cuemath's current CEO, Vivek Sunder, will transition from his full-time role to continue to work with Khurana and the team, in an advisory capacity, on areas such as acquisition funnels and go to market strategies.

## Craftsman AUTOMATION LIMITED

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1. Extract from the Audited Consolidated Financial Results of Craftsman Automation Limited for the quarter and year ended 31st March, 2023 (Rs. In Lakhs except per share data)

Sr. No.	Particulars	Quarter ended		Year ended	
		31-Mar-2023 (before Tax & Exceptional items)	31-Mar-2022 (before Tax & Exceptional items)	Audited	Audited
1	Total Revenue from Operations	98,037	65,867	3,16,260	2,21,702
2	Net Profit / (Loss) (after Tax & Exceptional items)	9,160	8,109	35,479	25,173
3	Net Profit / (Loss) before Tax (after Exceptional items)	9,160	8,109	35,479	25,173
4	EPS (Basic & Diluted) (after Tax & Exceptional items)	8,023	5,146	25,096	16,309
5	Total Comprehensive Income (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	8,157	5,282	25,165	16,816
6	Share Capital	1,066	1,066	1,066	1,066
7	Reserves including Revaluation (Reserves) as shown in the Audited Balance Sheet			1,31,052	1,06,976
8	Earnings Per Share Basic & Diluted (Face Value of Rs. 5/- each) - Basic Rs. - Diluted Rs.	36.76	24.36	117.56	77.19

2. Extract from the Audited Standalone Financial Results of Craftsman Automation Limited for the quarter and year ended 31st March, 2023 (Rs. In Lakhs except per share data)

Sr. No.	Particulars	Quarter ended		Year ended	
		31-Mar-2023 (before Tax & Exceptional items)	31-Mar-2022 (before Tax & Exceptional items)	Audited	Audited
1	Total Revenue from Operations	76,552	65,437	2,98,024	2,20,643
2	Profit before Tax	6,008	8,081	33,945	24,840
3	Profit after Tax	7,034	6,138	23,776	16,045
4	Total Comprehensive Income	7,132	5,260	23,711	16,560

3. The above is an extract of the detailed format of quarter and year ended Financial Results filed with the Stock Exchanges on 7th May, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and year ended Financial Results are available on the company website, www.craftsmanautomation.com and on the websites of the Stock Exchange(s) i.e., www.bseindia.com and www.nseindia.com

For CRAFTSMAN AUTOMATION LIMITED  
Srinivasan Raviv  
Chairman and Managing Director

## Tata Starbucks plans India-inspired menu to boost growth

Neeraj Verma Ambwani  
New Delhi

and the next 100 were added within three-and-a-half years. In fact, up to 340 outlets were added in the last 24 months.

"So, we will continue to accelerate the expansion trajectory of the brand. It is not just about achieving numbers, but about tapping the potential of the brand with right kind of real estate opportunities enabling us to fully justice to the brand," she said.

ADD'S RESTAURANTS The chain added 71 restaurants in FY23 and now operates 341 stores in 43 cities. It clocked ₹1,087 crore in net sales, up 71 per cent compared to the previous year.

"To ensure profitable growth, we are sharpening our focus on adding new consumers to our fold. We also need to ensure that we cater to more consumption



Sushant Dash, CEO,  
Tata Starbucks

occasions," he added.

**WHAT'S ON OFFER?** The coffee chain's new regionalised offerings include filter coffee, masala chai and claiichi chai, and its range of signature milkshakes. Shareable range includes Hazelnut Triangle, Chicken Puffin and Chocolate Eclairs, besides a range of freshly assembled sandwiches. Dash said this will

also help create new consumption occasions," he added.

"Indian consumers are not used to consuming beverages in large sizes like other markets. That has been the insight behind the launch of the new cup size Pico," he explained. The national launch of the new menu offerings is being done after a pilot run done across Bengaluru, Bhopal, Gurgaon, and Indore.

Responding to a query on the current macroeconomic conditions, Dash said: "Inflationary pressures remain and we have been managing that by making our supply chain more resilient. But consumers are back and spending."

"We have grown quite significantly last fiscal and our same-store growth numbers have been strong."

