

June 7, 2023

BSE Limited

Scrip Code: 543287

Debt Segment – 974163, 974199, 974473, 974511

National Stock Exchange of India Limited

Trading Symbol: LODHA

Dear Sir,

Sub: Intimation of Credit Rating

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulations”), we would like to inform that the credit rating of the Company has been reaffirmed - outlook revised to “Positive” from “stable” by ICRA Limited vide their letter dated June 6, 2023.

The details of the revision in ratings are as under:

Instrument Type	Rating Type	Existing Rating	Revised Rating
Term Loan	Long Term	[ICRA] A+ (Stable)	[ICRA] A+ (Positive)
NCDs	Long Term	[ICRA] A+ (Stable)	[ICRA] A+ (Positive)
Unallocated	Long Term/ Short Term	-	[ICRA] A+ (Positive)/ [ICRA] A1

Kindly take the above information on record.

Thanking you,
Yours faithfully,

For Macrotech Developers Limited

Sanjyot Rangnekar
Company Secretary & Compliance Officer
Membership No. F4154