

NIRAV COMMERCIALS LIMITED

Registered Office: B-1, Tulsi Vihar, Dr. A.B.Road, Worli Naka, Mumbai-400018, India

Tel.:(91-22) 40457100 Fax: (91-22) 24936888 Email: nirav@associatedgroup.com

CIN: L51900MH1985PLC036668

BSE Ltd.
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

September 07, 2023

Company Code No. 512425

**Sub.: Disclosure of Voting Results of the 38th Annual General Meeting of the Company held on
Wednesday, September 06, 2023**

Dear Sir / Madam,

The Company's 38th Annual General Meeting ('AGM') was held on 06th September, 2023 at 03:30 p.m. (IST) through video conferencing / other audio-visual means in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

In terms of the provisions of the Act, and Rules made thereunder and provisions of Listing Regulations, the Company had provided remote e-voting facility and e-voting facility at the AGM. Mr. Arun Dash of M/s. Arun Dash & Associates, Company Secretaries was appointed as Scrutinizer to scrutinize the remote e-voting process and e-voting at the AGM.

All the resolutions as set out in the notice of the AGM have been duly approved by the shareholders with requisite majority. In this regard, enclosed herewith is the following:

1. Report of the Scrutinizer dated 06.09.2023, pursuant to Section 108 of the Act and Rule 20(4)(xii) of Companies (Management & Administration) Rules, 2014.
2. Voting results as required under Regulation 44 of Listing Regulations.

For Nirav Commercials Ltd.

Amey Borkar
Company Secretary &
Compliance Officer



ARUN DASH & ASSOCIATES
COMPANY SECRETARIES

Scrutinizer's Report – Combined

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20
of the Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman of 38th Annual General Meeting (AGM) of the members of Nirav Commercials Limited (the Company) held on Wednesday, September 06, 2023 at 03.30 p.m. IST through Video Conferencing (VC) or Other Audio-Visual Means (OAVM).

Dear Sir,

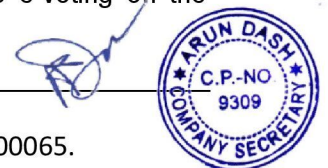
- 1 I, Arun Dash, proprietor of M/s. Arun Dash & Associates, Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the process of voting through electronic means (Remote e-voting as well as e-voting by members at the 38th AGM of the Company) on the resolutions contained in the Notice dated May 22, 2023 (Notice) issued in accordance with the General Circular No. 14/ 2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No. 20/2020 dated May 5, 2020, No. 02/2021 dated January 13, 2021, No. 21/2021 dated December 14, 2021, No. 02/2022 dated May 05, 2022 and No. 10/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (MCA), Government of India (collectively referred to as MCA Circulars), calling the 38th AGM of the members of the Company on Wednesday, the September 06, 2023 at 03.30 p.m. IST through VC/OAVM.
2. The said appointment as the Scrutinizer as per the provisions of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the Rules), as amended from time to time.

As the Scrutinizer, I have to scrutinize:

- (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM (remote e-voting); and
- (ii) process of e-voting at the AGM through electronic voting system (e-voting).

Management's Responsibility

3. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR) relating to e-voting on the



resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

4. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to issue a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice calling the AGM, based on the reports generated from the e-voting system provided by Bigshare Services Private Limited (BSPL), the authorized agency engaged by the Company to provide e-voting facility and attendant papers/documents furnished to me electronically by the Company and/or BSPL for my verification.

Cut-off date

5. The equity shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Wednesday, August 30, 2023 were entitled to vote on the resolutions (Item nos. 1 to 3 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

6. Remote e-voting process:

- i. The remote e-voting period remained open from Saturday, September 02, 2023 (10:00 a.m.) to Tuesday, September 05, 2023 (5:00 p.m.).
- ii. The votes cast were unblocked on Wednesday, September 06, 2023 after the conclusion of the AGM and was witnessed by two witnesses, Ms. Monalisa Parida and Ms. Samita Zore, who were not in the employment of the Company and they have signed below in confirmation of the same.



Monalisa Parida



Samita Zore

- iii. Thereafter the details containing, inter alia, list of equity shareholders, who have voted "for" and "against" each of the Resolutions that were put to vote, were generated from the e-voting website of BSPL i.e. (www.ivote.bigshareonline.com).

7. E-voting process at the AGM:

- i. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked.
 - ii. The e-votes cast were unblocked on Wednesday, September 06, 2023 after the conclusion of the time fixed for closing of the e-voting by the Chairman.
8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting at the AGM, based on the reports generated by the BSPL:



Item No. 1

Ordinary resolution to receive, consider and adopt Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
32	161461	100

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
NIL	NIL	NIL

(iii) **Invalid/Abstain** votes

Total number of members whose votes were declared invalid/abstain	Total number of votes cast by them
NIL	NIL

Item No. 2

Ordinary resolution to appoint Shri Lalit Kumar Daga (DIN: 00089905) who retires by rotation as a Director.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
30	142894	100

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
NIL	NIL	NIL

(iii) **Invalid/Abstain** votes

Total number of members whose votes were declared invalid/abstain	Total number of votes cast by them
2	18567



Item No. 3

Special resolution for change of registered office of the Company.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
32	161461	100

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
NIL	NIL	NIL

(iii) **Invalid/Abstain** votes

Total number of members whose votes were declared invalid/abstain	Total number of votes cast by them
NIL	NIL

9. The electronic data and all other relevant records relating to e-voting and e-voting at the meeting are under my safe custody and will be handed over to Mr. Amey Borkar, Company Secretary & Compliance officer of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking you,
Yours faithfully,

For M/s. Arun Dash & Associates
Company Secretaries


Arun Dash
(Proprietor)



M. No.: F9765

Place: Mumbai

Date: September 06, 2023

UDIN: F009765E000955413

Countersigned by:
For Nirav Commercials Limited


Chairman/Person Authorised by the Chairman
Date: September 06, 2023

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider & adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2023, together with the Reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	203635	161335	79.2275	161335	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		203635	161335	79.2275	161335	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	188365	126	0.0669	126	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		188365	126	0.0669	126	0	100.0000
Total		392000	161461	41.1890	161461	0	100.0000	0.0000
Whether resolution is Pass or Not.								Yes

Resolution (2)									
Resolution required: (Ordinary / Special)				Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?				No					
Description of resolution considered				Re-appointment of Shri Lalit Kumar Daga (DIN-00089905) as a Director of the Company, retiring by rotation					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	203635	142769	70.1102	142769	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total		203635	142769	70.1102	142769	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000	
	Poll		0	0	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	188365	125	0.0664	125	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total		188365	125	0.0664	125	0	100.0000	0.0000
Total		392000	142894	36.4526	142894	0	100.0000	0.0000	
Whether resolution is Pass or Not.								Yes	

Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Change of Registered Office of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		161335	79.2275	161335	0	100.0000	0.0000
	Poll	203635	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	203635	161335	79.2275	161335	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		126	0.0669	126	0	100.0000	0.0000
	Poll	188365	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	188365	126	0.0669	126	0	100.0000	0.0000
Total		392000	161461	41.1890	161461	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	