

# GUJCHEM DISTILLERS INDIA LIMITED

Date: 12/02/2020

To,  
BSE Ltd.  
P.J. Towers,  
Dalal Street,  
Mumbai-400001

Sub: Outcome of Board Meeting  
BSE Code: 506640

Dear Sir,

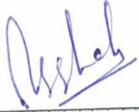
This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Wednesday, 12<sup>th</sup> February, 2020** and the said meeting commenced at 04.30 p.m. and concluded at 5.15 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved the Unaudited financial results of the company for the quarter ended on 31<sup>st</sup> December, 2020.
2. Considered and approved the appointment of Mr. Sagar Samir Shah for the post of Chief Financial Officer of the Company.

Please take the same on your record.

Yours faithfully,

For, **GUJCHEM DISTILLERS INDIA LIMITED**



Rajasvee Sagar Shah  
Managing Director  
(DIN: 08265565)



Regd. Office:

Office No. 6, 2nd Floor, National Chambers, Nr. City Gold, Ashram Road, Ahmedabad-380009.  
Phone : 079-26580893 E-mail : [gujchemdistillers@gmail.com](mailto:gujchemdistillers@gmail.com), [gujcheminvestors@gmail.com](mailto:gujcheminvestors@gmail.com)  
Web : [www.gujchemdistillers.com](http://www.gujchemdistillers.com) CIN : L24230 GJ 1939 PLC 002480

**GUJCHEM DISTILLERS INDIA LIMITED**

( CIN: L24230GJ1939PLC002480 )

Regd. Office: Office No. 6, 2nd Floor, National Chambers, Near City Gold , Ashram Road, Ahmedabad - 380 009

E-mail id: gujchemdistillers@gmail.com

website: www.gujghemdistillers.com Tele : No.079-26580893

( Rs. In Lakhs ) except per EPS

**Part I**

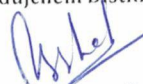
**Statement of Standalone unaudited Results for the Quarter and Nine Months Ended on 31/12/2019**

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
2	Other Income	7.56	3.49	6.59	18.73	19.00	25.70
3	Total Income(1+2)	7.56	3.49	6.59	18.73	19.00	25.70
4	Expenses						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchase of Stock in Trade	-	-	-	-	-	-
	Changes in inventories of finished good, Stock-in-Trade and Work in progress	-	-	-	-	-	-
	Employee Benefit Expenses	1.07	25.68	8.36	35.07	25.79	34.60
	Finance Cost	0.00	0.01	0.05	0.34	0.43	0.63
	Depreciation and Amortization Expense	1.89	1.89	1.89	5.66	5.66	7.55
	Other Expenses	1.45	21.72	8.13	29.61	20.51	28.66
	Total Expenses(4)	4.41	49.30	18.43	70.68	52.39	71.44
5	Profit/(Loss) before exceptional items and tax (3-4)	3.16	(45.80)	(11.84)	(51.95)	(33.39)	(45.74)
6	Exceptional Items	0.00	43.70	-	43.70	-	-
7	Profit/(Loss) before tax (5-6)	3.16	(2.10)	(11.84)	(8.25)	(33.39)	(45.74)
8	Tax Expense	-	-	-	-	-	-
	(A) Current Tax	-	-	-	-	-	-
	(B) Deferred Tax	-	-	-	-	-	-
9	Profit/(Loss) for the period (7-8)	3.16	(2.10)	(11.84)	(8.25)	(33.39)	(45.74)
10	Other Comprehensive Income						
	(A) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	3.16	(2.10)	(11.84)	(8.25)	(33.39)	(45.74)
12	Paid up Equity Share Capital (Rs. 10 per shares)	16.34	16.34	16.34	16.34	16.34	16.34
13	Other Equity Excluding Revaluation Reserve						375.5
14	Earning Per Equity Share						
	(A) Basic	1.95	(1.30)	(7.32)	(5.10)	(20.63)	(28.26)
	(B) Diluted	1.95	(1.30)	(7.32)	(5.10)	(20.63)	(28.26)

**Notes to Financial Results**

- The above unaudited Financial Results were reviewed by the Audit Committee and thereafter approved by the the Board of Directors in their respective meeting held on 12-02-2020
- The Financial Result has been prepared as per Indian Accounting Standards ( Ind AS Rules) as prescribed by the Ministry of Corporate Affairs.
- No Provision for Current tax on sale of Immovable Property has been made and will be provided at the time of final audit for Financial year 2019-20
- The requirement of Segment Reporting is not applicable to the company as it is engaged in single business segment and no break up of revenue is available
- The figures of previous periods have been regrouped/rearranged wherever necessary to make them comparable with the current period figures.

By Order of Board of Directors  
For Gujchem Distillers India Limited



Mrs. Rajasvee Sagar Shah  
Managing Director  
DIN 08265565

Place : Ahmedabad

Date : 12-02-2020

<b>S N.SHAH &amp; ASSOCIATES</b>	<b>S.N. Shah</b> B. Com., LL.B., F.C.A., DISA (ICA) <b>Firoj G. Bodla</b> , B.Com, F.C.A. <b>Priyam Shah</b> , B.Com, F.C.A. <b>Palak Patel</b> , B. Com, F.C.A. <b>Kaivan Parekh</b> , B. Com., F.C.A. <b>Gaurav Sharma</b> , B.com, A.C.A. <b>Bhoomi Patel</b> , B.com, A.C.A <b>Deepika Bansal</b> , B.com, A.C.A
<b>Chartered Accountants</b>	
	10/B, "Sapan House", Government Servant Society,
	Opp. Municipal Market , C.G. Road
	Navrangpura , Ahmedabad - 380 009
	Phone : 079-40098280, 9825048898
	Email : snshah_asso@hotmail.com

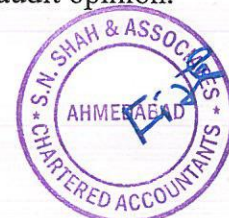
**Limited Review Report on Standalone Unaudited Quarterly and nine months ended financial results of the Gujchem Distillers India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).**

**To  
The Board of Directors of  
Gujchem Distillers India Limited  
Ahmedabad**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **GUJCHEM DISTILLERS INDIA LIMITED** ('the Company') for the quarter and nine months ended 31<sup>st</sup> December, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules there-under, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

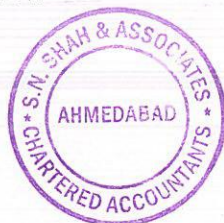
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel responsible for accounting and financial matters and applying analytical procedures to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, S.N. SHAH & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO.: 109782W**

*Fir*



**FIROJ G. BODLA  
PARTNER  
M. NO.: 126770  
UDIN: 20126770AAAABB4190  
DATE: 12/02/2020  
PLACE: AHMEDABAD**