

July 31, 2023

SBIL/CS/NSE-BSE/2324/92

Assistant Vice President
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block, BKC,
Bandra (East), Mumbai 400051
NSE Symbol: SBILIFE

General Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
BSE Scrip Code: 540719

Dear Sir/ Madam,

Sub: Results of Postal Ballot along with report issued by Scrutinizer

We refer to our letter SBIL/CS/NSE-BSE/2324/60 dated June 29, 2023 enclosing the Postal Ballot Notice, along with the Explanatory Statement seeking the approval of the Members of SBI Life Insurance Company Limited ("the Company"), to transact the business, as detailed below, through Postal Ballot:

Sr. No.	Particulars
Item No. 1	To approve re-appointment of Mr. Mahesh Kumar Sharma (DIN:08740737), as the Managing Director & CEO of the Company

We further inform that pursuant to the provisions of Section 110 of the Companies Act, 2013, read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company conducted the Postal Ballot as set out in the notice of Postal Ballot dated June 28, 2023 and Corrigendum to Postal Ballot dated June 30, 2023.

Remote e-voting process concluded at 05:00 P.M. (IST) on Saturday, July 29, 2023 post which the scrutinizer submitted her report on the results of the postal ballot. Based on the report of the scrutinizer, we hereby inform that the members of the Company have duly passed the Ordinary Resolution.

Further, pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the above mentioned Ordinary Resolution has been passed by the Members, with requisite majority. The resolution is deemed to have been passed on the last date specified for remote e-voting i.e. July 29, 2023.

SBI Life Insurance Company Ltd.

Registered & Corporate Office: Natraj, 8th Floor,

M. V. Road & Western Express Highway Junction Andheri (E),

Mumbai 400 069. B: +91 22 6191 0000 E: investor@sbilife.co.in

IRDAI Regn. No. 111. CIN: L99999MH2000PLC129113

www.sbilife.co.in



Please find enclosed herewith, the Voting Results along with the Scrutinizer's report. The same shall also be made available on the Company's website at www.sbilife.co.in and on the RTA's website at www.kfintech.com

We request you to kindly take the above information on your record.

Yours faithfully,

Vinod Koyande
Company Secretary
ACS No. 33696

Encl: A/a

Postal Ballot Voting Results Under Regulation 44 of SEBI (LODR) Regulation, 2015

Company Name		SBI LIFE INSURANCE COMPANY LIMITED						
Date of the AGM/EGM/ Last date of E-voting in case of		29/07/2023						
Total number of shareholders on record date		367218						
No. of shareholders present in the meeting either in person								
Promoters and Promoter Group:		Not Applicable						
Public:		Not Applicable						
No. of Shareholders attended the meeting through Video								
Promoters and Promoter Group:		Not Applicable						
Public:		Not Applicable						
Resolution required: (Ordinary/ Special)		ORDINARY - To approve re-appointment of Mr. Mahesh Kumar Sharma (DIN:08740737), as the Managing Director & CEO of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	55,50,00,000	55,50,00,000	100.0000	55,50,00,000	-	100.0000	0.0000
	Poll	55,50,00,000	-	0.0000	-	-	0.0000	0.0000
	Postal Ballot (if applicable)	55,50,00,000	-	0.0000	-	-	0.0000	0.0000
Public- Institutions	E-Voting	37,18,31,378	33,19,93,926	89.2862	32,85,40,875	34,53,051	98.9599	1.0400
	Poll	37,18,31,378	-	0.0000	-	-	0.0000	0.0000
	Postal Ballot (if applicable)	37,18,31,378	-	0.0000	-	-	0.0000	0.0000
Public- Non Institutions	E-Voting	7,41,34,267	4,11,82,517	55.5513	4,11,75,695	6,822	99.9834	0.0165
	Poll	7,41,34,267	-	0.0000	-	-	0.0000	0.0000
	Postal Ballot (if applicable)	7,41,34,267	-	0.0000	-	-	0.0000	0.0000
Total		1,00,09,65,645	92,81,76,443	92.7281	92,47,16,570	34,59,873	99.6272	0.3728

Mehta & Mehta

COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI-400 018
TEL : +91-22-6611 9696. • E-mail: dipti@mehta-mehta.com. • Visit us : www.mehta-mehta.com

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

Scrutinizer's Report

*[Pursuant to Section 108 & 110 of the Companies Act, 2013 and
Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]*

To,
The Chairman
SBI Life Insurance Company Limited,
Natraj, M.V. Road & Western Express Highway Junction,
Andheri (East), Mumbai 400 069
Maharashtra, India

Sub: Scrutinizer's Report on voting through E-voting for Postal Ballot

Dear Sir,

I, **Ashwini Inamdar** Partner, M/s. Mehta & Mehta, Practicing Company Secretaries have been appointed as a Scrutinizer by the Board of Directors of **SBI Life Insurance Company Limited** ('Company') for the purpose of conducting the Postal Ballot through remote e-voting process carried out by the Company as per Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020 and the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020, the General Circular No. 39/2020 dated December 31, 2020, the General Circular No. 10/2021 dated June 23, 2021 and the General Circular No. 20/2021 dated December 8, 2021, General Circular No. 03/2022 dated May 05, 2022 and General Circular No. 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standards on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India on the resolutions as mentioned in the Notice of Postal Ballot dated June 28, 2023 in a fair and transparent manner and do hereby submit my report as under:

1. The Notice of Postal Ballot ("Notice") was sent to the members of the Company vide e-mail on Thursday, June 29, 2023.



2. The remote e-voting period commenced on Friday, June 30, 2023 at 09:00 a.m. (IST) and ended on Saturday, July 29, 2023 at 05:00 p.m. (IST).
3. The remote e-voting facility was provided by KFin Technologies Limited (“KFintech”)
4. The Notice of Postal Ballot was sent in electronic form only to those shareholders whose name appear in Register of Members / List of Beneficial Owners as on Friday, June 23, 2023 (“cut-off date”) and whose email addresses are registered with the Company or KFintech or the Depository Participant(s). The hard copies of the Notice along with Postal Ballot forms and pre-paid business reply envelope were not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the Members took place through the remote e-voting system only.
5. The Members of the Company holding shares as on the “cut off” date i.e., Friday, June 23, 2023, were entitled to vote on the proposed resolution.
6. The related papers with respect to Postal Ballot will be handed over to the Company for safe custody of the same after the Chairman or any other person authorised by him, signs the minutes
7. The register, in accordance with Rule 20(4)(xiv) and Rule 22 (10) of the Companies (Management & Administration) Rules, 2015, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining o the list of shares with differential voting rights.
8. The result of the scrutiny of the above postal ballot through remote e-voting in respect of passing of resolution contained in the Notice dated June 28, 2023 is as under:

A. Ordinary Resolution – Approval of re-appointment of Mr. Mahesh Kumar Sharma (DIN:08740737), as the Managing Director & CEO of the Company.

Votes in **favour** of the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
2,324	92,47,16,570	99.6272

Votes **against** the resolution:



Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
114	34,59,873	0.3728

Invalid/Abstained votes:

Total number of members whose votes were declared invalid/abstained	Total number of votes cast by them
30	1632

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

Thanking you,

For Mehta & Mehta
Company Secretaries



Ashwini Inamdar
Scrutinizer
FCS No: F9409
CP No: 11226
UDIN: F009409E000710153
Place: Mumbai
Date: July 31, 2023



Countersigned by

Person authorized by Chairman
Vinod Koyande
Company Secretary
ACS: - 33696
SBI Life Insurance Company Limited

Place: Mumbai
Date: July 31, 2023