



Vardhman

Delivering Excellence. Since 1965.

VARDHMAN TEXTILES LIMITED

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Ref. VTXL:SCY:JAN:2020-21

Dated: 07-Jan-2021

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J Towers,
Dalal Street, MUMBAI-400001.
Scrip Code: 502986

The National Stock Exchange of India Ltd,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
MUMBAI-400 051
Scrip Code: VTL

Subject: Release regarding clarification of a News Item

Dear Sir,

We are issuing this release in order to clarify the Company's position in relation to the news item that appeared in a regional newspaper on 6th January 2021.

The Company had received an order dated 1.1.2021 issued by the Member Secretary, Himachal Pradesh State Pollution Control Board directing to stop that part of the dyeing process which leads to the generation of Category-IV effluent in three of our units located at Baddi in Himachal Pradesh viz; Auro Textiles, Auro Dyeing and Auro Textiles Unit-II.

These three Units are generating two types of effluent i.e. Category-I & Category- IV. The Company is fully compliant as regards Category-I effluent. For Category-IV, the FDS standards were notified by the Himachal State Govt. in December 2019 and immediately thereafter, the Company had taken up a project to install the FDS Control System which is targeted to be completed by June 2021.

Since the orders issued by the Member Secretary are not in accordance with law, on the advice of legal counsel, the Company is in the process of seeking appropriate relief from the Competent Court of Law.

In the meanwhile, all the three units are operational by making changes in the product mix distribution and processes in order to remain compliant with the order of Member Secretary and this has already been informed to the concerned authorities.

This is for your information and records. The Exchange may kindly display this release on its notice board for the information of the members of the exchange and general public.

Thanking you,
For Vardhman Textiles Limited

Sanjay Gupta
(Company Secretary)



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