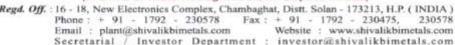


Shivalik Bimetal Controls Ltd.

(A Govt. of India Recognised Star Export House)



CIN: L27101HP1984PLC005862





SBCL/BSE &NSE/2022-23/59

30th March, 2023

BSE Limited Surveillance Deptt. PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001

Scrip code: 513097

Kind attn.: On line Surveillance department

Re: Clarification on Price Movement

Dear Sir/Ma'am,

We wish to inform you that to the best of our knowledge, we do not have any information/announcements to share with the Stock Exchanges under Regulation 30 of the SEBI (LODR) Regulations, 2015, that would warrant an increase in price / volumes traded of our shares on the exchange.

The current movement in share price of the Company is based purely on the market conditions and absolutely market driven and Company has nothing to do with any such movement in volume/price of its share.

Further, we would like to reiterate that the Company has always been compliant with the applicable provisions of the Regulation 30 of the SEBI (LODR) Regulations, 2015, and would continue to do so in the interest of good corporate governance as well as general shareholders at large.

We hope the above clarifies the issue. Kindly acknowledge the receipt.

Thanking You Yours Sincerely,

For Shivalik Bimetal Controls Limited

Aarti Sahni **Company Secretary**

Head Office: H-2, Suneja Chambers, 2nd floor, Alaknanda Commercial Complex, New Delhi - 110019 (INDIA) Phone: +91-11-26027174, 26022538, 26028175, 26020806 Fax: +91-11-26026776 Email: shivalik@shivalikbimetals.com