

**Date: 23-03-2024**

To,  
Listing Department,  
BSE Limited,  
20th Floor, P.J.Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir/Madam,

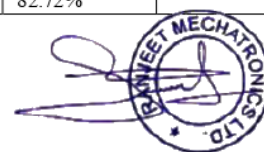
**SUBJECT: Outcome of Meeting of the Board of Directors held on Saturday, 23<sup>rd</sup> March 2024.**

With reference to the captioned subject and pursuance to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, this is to inform you that the Meeting of the Board of directors was held on **Saturday, 23<sup>rd</sup> March, 2024** at the registered office of company, inter-alia, have considered and approved following businesses:

The outcomes of Board meeting are as under:

- Pursuant to Special Resolution passed by the Members of **RANJEET MECHATRONICS LIMITED** in AGM (Including Remote E-Voting) on Wednesday 13th December 2023, and pursuant to the "In-principle Approvals" granted by the BSE on March 13, 2024, the Board of Directors of the Company has allotted 34,00,020 (Thirty Four Lacs Twenty Only) Equity Shares to 4 allottees on March 23, 2024 at an issue price of Rs. 20/- per share including a premium of Rs. 10/- per share on preferential basis in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The details of allotment to allottees and pre and post allotment effect of the same are as below: -

Sr. No.	Name of the Shareholders	PAN	Unsecured Loan Amount	Pre-issue shares	% to pre-issue capital	No. of shares allotted	Post issue shares	% of post issue shareholding*	Consideration
1	AUMIT CAPITAL ADVISORS LIMITED	AACCJ5572B		6,60,000	10%	13,40,000	20,00,000	20.00%	Cash
2	DEVARSHI BHAI RAKESHBHAI SWADIA	BCTPS5713C	-	12,53,240	18.99%	148586	2220260	22.20%	Cash
			1,64,00,135	-	-	8,18,434			Conversion of Unsecured Loans into Equity shares
3	RAKESH VALLABHBHAI SWADIA	ACVPS6065J		19,12,120	28.97%	6,40,000	25,52,120	25.52%	Conversion of Unsecured Loans into Equity shares
4	NITABEN RAKESHBHAI SWADIA	ADKPS6308J		10,46,680	15.86%	4,53,000	14,99,680	15.00%	Conversion of Unsecured Loans into Equity shares
<b>Total</b>				48,72,040	73.82%	34,00,020	82,72,060	82.72%	



**RANJEET MECHATRONICS LTD.**

**(FORMERLY KNOWN AS: RANJEET ELECTRIC PVT. LTD. || DESTINY ZONE SECURITY SYSTEMS PVT. LTD. || HIMGIRI SOLUTIONS PVT. LTD.)**

**REGISTER ADDRESS: - Block A. #407 4th Floor Dev Aurum, Anandnagar Cross Road, Prahaladnagar Road, Ahmedabad. 380015. Gujarat. Tel.: 91 79 40009390. Email: [info@ranjeet.co.in](mailto:info@ranjeet.co.in) and [cs.compliance@ranjeet.co.in](mailto:cs.compliance@ranjeet.co.in) II**

**Website:-[www.ranjeet.co.in](http://www.ranjeet.co.in) CIN NO. L31100GJ1993PLC019635**



Consequent to the aforesaid allotted of equity shares, the paid-up Equity Share Capital of the Company stands increased at Rs. 10,00,00,000 comprising 1,00,00,000 Equity Shares of Rs.10/- each.

The Board Meeting Commenced at 05:00 PM and Concluded at 07:30 PM

The relevant details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 are annexed and marked as Annexure - I.

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

**For, RANJEET MECHATRONICS LIMITED**



**RAKESH VALLABHBHAI SWADIA**  
**MANAGING DIRECTOR**  
**DIN- 00356657**

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**Annexure – I**

**Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023**

Sr. No	Particular	Remarks
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity shares of face value of Rs.10/- each
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Issue of Equity Shares pursuant to Preferential allotment in accordance with the Chapter V of SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made there.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Issue of 34,00,020 Equity Shares of Face Value Rs.10/- each on Preferential basis to the Promoter and Non-Promoter Category investors at a issue price of Rs. 20/- (Including premium of Re. 10/- per share)
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s): i) Names of the investors; ii) Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii) in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	i) Names of Investors– <ul style="list-style-type: none"> <li>• Aumit Capital Advisors Limited</li> <li>• Devarshibhai Rakeshbhai Swadia</li> <li>• Rakesh Vallabhbbhai Swadia</li> <li>• Nitaben Rakeshbhai Swadia</li> </ul> ii) Post Allotment of Securities – details mentioned below as Annexure - A iii) In case of Convertibles Securities - Not applicable
5	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

**Annexure – A**

Sr. No.	Name of the Shareholders	PAN	Unsecured Loan Amount	Pre-issue shares	% to pre-issue capital	No. of shares allotted	Post issue shares	% of post issue shareholding*	Consideration
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II

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