

Date: 14.11.2022

Scrip Code:542694

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai - 400 001

Sub: Outcome of the Board Meeting held on 14th November, 2022

Dear Sir/Madam

This is to inform you that pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Board of Directors of the Company at their Meeting held today i.e. on Monday, the 14th November, 2022 have Considered and Approved the Un-Audited Financial Results of the Company for the Quarter and Half Year ended September 30, 2022.

In respect of above, we enclosed herewith the following:

1. The Un-Audited Financial Results for the Quarter and Half Year ended September 30, 2022.
2. Limited Review Report issued by M/s Choudhary Choudhary & CO., Chartered Accountants., Statutory Auditors of the Company on the Un-audited Financial Results of the Company for the 2nd Quarter and Half Year ended September 30, 2022.

The meeting of the Board of Directors commenced at 11:00 AM and concluded at 11:55 AM.

This is for your information and for the information of members of your exchange.

Kindly take the same on record.

Thanking you,

Yours faithfully

For Parshva Enterprises Limited

Prashant Vora

Prashant Vora
Managing Director
DIN: 06574912

Encl: As above.



PARSHVA ENTERPRISES LIMITED

CIN : L51909MH2017PLC297910

Registered Office: 811 A Wing, Jaswanti Allied Business Cen Ramchandra Lane Extn., Malad West Mumbai City - 400064

Email: info@parshvaenterprises.co.in Website: www.parshvaenterprises.co.in Tel: +9122-49729700

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in Lakhs)

SR No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		01-07-2022	01-04-2022	01-07-2021	01-04-2022	01-04-2021	01-04-2021
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
1	Revenue from operations	396.03	429.96	464.46	825.99	633.44	1351.47
2	Other income	0.08	0.00	1.04	0.08	2.10	2.18
3	Total Income from Operations (net) (1+2)	396.11	429.96	465.50	826.07	635.54	1353.65
	Expenses						
	(a) Cost of materials consumed		0.00	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in-Trade	356.78	244.18	511.32	600.96	615.03	1336.01
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (opening-Closing)	18.47	155.78	-71.85	174.25	-24.89	-83.04
	(D) Employee benefits expense	7.12	6.57	6.73	13.69	13.11	25.38
	(E) Finance cost	2.41	2.67	1.07	5.08	1.96	4.52
	(F) Depreciation and amortization expense	0.37	4.13	2.68	4.50	5.36	6.39
	(g) Other expenses	5.41	9.60	8.10	15.01	11.56	33.71
	Total expenses	390.56	422.94	458.06	813.49	622.14	1322.96
5	Profit / (Loss) from operations before exceptional items and tax (3-4)	5.55	7.02	7.45	12.58	13.41	30.69
6	Exceptional items			0.45		0.99	1.89
7	Profit/(Loss) before tax (5+ 6)	5.55	7.02	7.00	12.58	12.42	28.80
8	Tax expense:						
	(a) Current	1.44	1.83	2.00	3.27	0.00	8.25
	(b) Deferred	0.00	0.00	-0.10	0.00	0.00	-0.43
	Total Tax	1.44	1.83	1.90	3.27	0.00	7.82
9	Net Profit / (Loss) after tax (7-8)	4.11	5.20	5.09	9.31	12.42	20.98
10	Other Comprehensive Income						
(A)	i) Item that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to item that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
(B)	i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)	0.00	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive Income (9+10)	4.11	5.20	5.09	9.31	12.42	20.98
12	Paid up Equity share Capital (Face Value of Rs. 10/- each)	1004.97	1004.97	301.00	1004.97	301.00	1004.97
13	Earnings per share (of Rs.10/- each) (not annualised)						
	(a) Basic	0.04	0.05	0.17	0.09	0.41	0.21
	(b) Diluted	0.04	0.05	0.17	0.09	0.41	0.21

Notes :

- The above Unaudited Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 14th November, 2022. The statutory Auditors of the Company have carried out limited review of the above standalone Unaudited Financial Results for the quarter and half year ended 30th September 2022 pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
- The Above Financial Results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other recognized accounting practices and policies to the extent applicable. Financial year beginning from April 1, 2022.
- The equity shares of Parshva Enterprises Ltd (Scrip Code 542694) listed under BSE SME Platform are migrated and admitted to dealings on the Mainboard Platform of BSE in the list of "B" Group w.e.f. 4th May, 2022 vide BSE letter reference number:LO/Migration/SC/MIG-TP/34/2022-23 dated May 2, 2022.
- The above Financial Results are also available on our website www.parshvaenterprises.co.in and stock exchange website www.bseindia.com
- Previous periods / years' figures, have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For and on behalf of Board of Directors



Prashant Vora

Prashant Vora
Managing Director
DIN: 06574912

Place : Mumbai
Date : 14th November, 2022

PARSHVA ENTERPRISES LIMITED

CIN : L51909MH2017PLC297910

Registered Office: 811 A Wing, Jaswanti Allied Business Cen Ramchandra Lane Extn., Malad West Mumbai City - 400064

Email: info@parshvaenterprises.co.in Website: www.parshvaenterprises.co.in Tel: +9122-49729700

STATEMENT OF ASSETS AND LIABILITIES

(Figures in Rs.)

SR No.	Particulars	For the period Ended	
		For the period ended	
		01-04-2022	01-04-2021
		30-09-2022	31-03-2022
		(Un-audited)	(Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	12,24,283	15,86,289
	(b) Capital work in progress		-
	(c) Financial Assets		
	(i) Trade Receivables, non-current		-
	(ii) Non- Current Investments		-
	(iii) Loans, Non-Current		-
	(d) Deferred tax assets (net)	2,74,057	2,74,057
	(e) Other non-current assets	5,44,923	6,44,232
	(f) Income tax (net)		-
	Total Non - Current Assets	20,43,264	25,04,578
2	Current assets		
	(a) Inventories	3,50,81,609	5,25,06,527
	(b) Financial Assets		
	(i) Investments		-
	(ii) Trade receivables, Current	6,21,35,225	4,55,57,434
	(iii) Cash and cash equivalents	18,851	1,93,489
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans, Current	1,38,20,000	1,42,43,808
	(vi) Other financial assets	-	-
	(c) Other current assets	57,775	7,88,730
	Total Current Assets	11,11,13,460	11,32,89,988
	TOTAL ASSETS (1+2)	11,31,56,724	11,57,94,566
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	10,04,97,490	10,04,97,490
	(b) Other Equity	32,52,826	23,22,626
	Total Equity	10,37,50,316	10,28,20,116
2	Liabilities		
a	Non-current liabilities		
	(a) Borrowings, non-current	-	-
	(b) Trade Payables, non-current	-	-
	(c) Provisions, non-current	-	-
	(d) Deferred tax liability (net)	-	-
	(e) Other Non-Current Liabilities	-	-
	Total Non-Current liabilities (a)	-	-
b	Current Liabilities		
	(a) Borrowings, current	91,30,770	96,70,774
	(b) Trade Payables, current	-	-
	(c) Provisions, current	3,26,827	8,50,170
	(d) Current Tax liabilities(net)	-	-
	(e) Other Current Liabilities	(51,189)	24,53,506
	Total Current liabilities (b)	94,06,408	1,29,74,450
	Total Liabilities (a+b)	94,06,408	1,29,74,450
	TOTAL EQUITY AND LIABILITIES (1+2)	11,31,56,724	11,57,94,566

For and on behalf of the Board of Directors of
Parshva Enterprises Limited

Prashant Vora
Managing Director
DIN:06574912



Place: Mumbai
Date: 14th November, 2022

PARSHVA ENTERPRISES LIMITED

CIN : L51909MH2017PLC297910

Registered Office: 811 A Wing, Jaswanti Allied Business Cen Ramchandra Lane Extn., Malad West Mumbai City - 400064

Email: info@parshvaenterprises.co.in Website: www.parshvaenterprises.co.in Tel: +9122-49729700

CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2022

(Figures in Rs.)

SR No.	Particulars	For the period Ended	For the period ended
		01-04-2022	01-04-2021
		30-09-2022	31-03-2022
		(Un-audited)	(Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit/ (Loss) before tax and Extra Ordinary Items	12,57,026	28,80,148
	Adjustment to reconcile loss before tax to net cash flows:		
	Depreciation and amortisation	5,49,604	6,38,962
	Employee stock compensation expense		-
	Provisions Written back		-
	Bad Debts written off		-
	Provision for Gratuity		-
	Provision for doubtful Debts		-
	Interest Expense	5,08,394	4,51,902
	Interest/Other Income	(8,268)	(2,17,845)
	Operating Profit/loss before working capital changes	23,06,757	37,53,168
	Changes in Working Capital		
	(Decrease)/ Increase in Short Term Borrowings	(8,30,514)	(34,38,752)
	(Decrease)/ Increase in Long Term Borrowings	-	-
	(Decrease)/ Increase in Trade Payables	(19,00,154)	-
	(Decrease)/ Increase in Current Liabilities and Short term provision	(5,40,182)	21,01,468
	Increase in Provisions	-	1,85,666
	Increase in Other Liabilities	-	-
	(Increase)/ Decrease in Trade receivables	(1,67,02,056)	(2,70,58,608)
	(Increase)/ Decrease in Other Financial Assets	3,64,500	-
	(Increase) in Loans and advances	-	-
	(Increase) in other current assets	-	(70,282)
	(Increase) in other non current assets	-	-
	Decrease / (Increase) in Inventories	1,74,24,918	(83,04,287)
	Decrease / (Increase) in Preliminary Expenses	-	(4,18,882)
	Cash generated from operations	1,23,270	(3,32,50,508)
	Deferral Sales Tax (SICOM)	-	-
	Taxes paid	-	(8,25,170)
	Cash flow before Extra-Ordinary Item	1,23,270	(3,40,75,678)
	Net cash flow generated from operating activities (A)	1,23,270	(3,40,75,678)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of fixed assets including Capital Work in Progress	(88,290)	(3,31,139)
	Sale of Fixed Assets	-	-
	Interest Received	8,268	2,17,845
	Short Term Loan and Advances	-	36,76,167
	Deposits	-	-
	Net Cash (Used in) Investing Activities (B)	(80,022)	35,62,873
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issuance of Preference Share Capital		7,03,97,490
	Securities Premium		2,56,50,000
	Issue of Bonus Shares		(6,75,47,490)
	Unsecured Loan	-	-
	Interest paid	(5,08,394)	(4,51,902)
	Net Cash flow from Financing Activities (C)	(5,08,394)	2,80,48,098
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(4,65,147)	(24,64,708)
	Cash and Cash equivalents at the beginning of the Period	(51,43,237)	(26,78,530)
	Cash and Cash equivalents at the end of the period	(56,08,384)	(51,43,237)
	Components of cash and cash equivalents :		
	Cash and Bank balances	18,851	1,93,489
	Cash Credit accounts	(56,27,235)	(53,36,726)
	Cash and cash equivalents at the end of the period	(56,08,384)	(51,43,237)

For and on behalf of the Board of Directors of
Parshva Enterprises Limited

Prashant Vora

Prashant Vora
Managing Director
DIN:06574912



Place: Mumbai
Date: 14th November, 2022



Independent Auditor's Limited Review Report

To
The Board of Directors
Parshva Enterprises Limited

We have reviewed the accompanying statement of unaudited financial results of **Parshva Enterprises Limited** for the quarter ended on 30th September' 2022 and for the year to date period from 01st April, 2022 to 30th September, 2022 attached herewith being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The preparation of the statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS – 34), as prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No CIR/CFD/FAC/62/2016 dated 6 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Choudhary Choudhary & Co.
Chartered Accountants



CA Alok Kumar Mishra

Membership Number: 124184

Firm Registration No: 0002910C

UDIN: 22124184BCZQUB3523

Place: Mumbai

Date: November 14th, 2022