

POLYTEX INDIA LIMITED

401, 4thFloor, Nisarg Apartment, Besant Road, Vile Parle (W), Mumbai – 400056
Tel.:91-022-67147824/827 • Fax No : 91-022-67804776 • Website : www.polytexindia.com •
Email : polytexindia@gmail.com, CIN : L51900MH1987PLC042092

To,

Date: 30.09.2023

BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai- 400001.

Script: 512481/Script ID: POLYTEX

Sub: Voting Results and Scrutinizers' Report of the 37th Annual General Meeting held on September 30, 2023.

Ref: Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Mam,

This is to inform that the 37th Annual General Meeting of the Members of the Company was held on 30th September, 2023 at 3.00 p.m IST through Video Conference (“VC”) Other Audio Video Visual Means (“OAVM”).

Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 and Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Company had provided to its Members the facility to exercise their rights to vote on resolutions proposed to be passed at the AGM by electronic means (remote e-voting). The remote e-voting process was carried out by the Company between 27th September, 2023 at 09.00 a.m. and ends on, 29th September, 2023 at 5.00 p.m. with record date for determining shareholders eligibility for e-voting being September 23, 2023.

The Company had also provided electronic voting system at the AGM for voting to those members who had not exercised their voting rights earlier through remote e-voting.

To oversee the e-voting process and voting at the AGM and issue voting results, Sandeep Dubey, Practicing Company Secretaries was appointed as Scrutinisers.

Mr. Sandeep Dubey, scrutinised the votes exercised through remote e-voting and e-voting at the 37th Annual General Meeting and combined the votes under above methods and submitted his report to the Chairperson and based on the said report of the Scrutiniser, the resolutions indicated below were declared as duly passed by requisite majority through remote e-voting and e-voting (combined) at the AGM as per voting results annexed hereto vide **Annexure A**

The details of voting results in the specified format pursuant to Regulation 44 of LODR are given below:

Date of Annual General Meeting	30.09.2023
Total No. of shareholders on record date	3091
No. of Shareholders present in the meeting either in person or through Proxy	N.A.
(a) Promoters and Promoter Group	-
(b) Public	-
No. of Shareholder attended the meeting through Video Conferencing	21
(a) Promoters and Promoter Group	1
(b) Public	20

ORDINARY BUSINESS:

S.NO.	Description of Resolution	Nature of Resolution	Mode of Voting
1.	To receive, consider and adopt the Audited Financial Statements for the financial year ended March 31, 2023 and the report of the Board of Directors and Auditors thereon	Ordinary Resolution	E-voting
2.	To re-appoint Mr. Arvind Mulji Kariya (DIN: 00216112) Director of the Company who retires by rotation and being eligible, offers himself for re-appointment	Ordinary Resolution	E-voting
3.	To ratify the appointment of Statutory Auditors and to fix their remuneration	Ordinary Resolution	E-voting

The Scrutinizer's Report dated 30th September, 2023 duly signed by the Scrutiniser Mr. Sandeep Dubey is attached herewith vide **Annexure B** and on basis of same the summary of voting results has been prepared and is attached herewith vide "Annexure A", which please kindly be taken on your records.

Accordingly, we hereby confirm that all the three resolutions as set out in the Notice convening 37th Annual General Meeting of the Company held on 30th September, 2023 were duly carried out passed with requisite majority.

Kindly take above document information on your record.

Thanking you,

Yours faithfully,

For Polytex India Limited

Ankita Gupta
Digitally signed
by Ankita Gupta
Date: 2023.09.30
21:49:29 +05'30'

Ankita Gupta
Company Secretary & Compliance Officer



SANDEEP DUBEY & ASSOCIATES

(Practicing Company Secretaries)

Unit No. 3133, Ezaze Zone Mall, Sundar Nagar, Malad West, Mumbai- 400062.
Contact No. 9820513552 / 9819992728, Email :cs.sandeepdubey@gmail.com

FORM NO. MGT-13

SCRUTINIZER'S REPORT ON E-VOTING AND POLL

(Pursuant to Section 108 &109 of the Companies Act, 2013 and Rule 20 & 21(2) of the Companies (Management and Administration) Rules. 2014.

To,
M/s. POLYTEX INDIA LTD
401, 4th floor, Nisarg Apartment,
Besant Road, Vile Parle - West
Mumbai-400056.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India.

Respected Sir,

I, Sandeep Dubey, Company Secretary in practice, appointed as Scrutinizer of M/s. Polytex India Limited ("the Company") for the purpose of scrutinizing the remote e-voting process and voting through video conferencing ("VC") / other Audio-Visual means ("OAVM") on the resolutions contained in the notice dated 14th August 2023 ("Notice") calling 37th Annual General of its Equity Shareholders ("the Meeting" /"AGM"). The AGM was convened on Saturday, September 30, 2023 at 03:00 P.M. through Video Conferencing ("VC") / Other Audio-Visual means ("OAVM"). The said appointment as scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the 2013 Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules").

The management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and rules relating to remote e-voting and through Video Conferencing ("VC")/Other Audio-Visual means ("OAVM") for voting on the resolutions contained in the said notice of 37th AGM of the members of the Company. My responsibility as a Scrutinizer for the remote e-voting and through Video Conferencing ("VC")/Other Audio-Visual means ("OAVM") at the 37th AGM is restricted to make the Scrutinizer's Report on the votes cast "in favour" or "against" the resolutions stated in the said notice based on the Report generated from the e-voting system provided by the National Securities Depository Limited (NSDL), the agency engaged by the Company to provide e-voting

facility and through Video Conferencing (“VC”)/Other Audio-Visual means (“OAVM”) at the 37th AGM.

The Notice dated 14th August, 2023 along with the statement setting out material facts under Section 102 of the Act was sent to the members through in respect or the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8,2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12 ,2020 and January 15,2021.

The Company have extended facility of Remote e-voting to the members of the Company through NSDL from Wednesday, 27th September, 2023 at 9:00 A.M. IST till Friday 29th September, 2023 at 05:00 P.M. IST and the NSDL e-voting platform were blocked thereafter.

The Company had also provided e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier.

The book closure started from Sunday, 24th September, 2023 to Saturday 30th September, 2023 (both days inclusive). The shareholders of the Company holding shares as on the cut-off date i.e. Saturday, 23rd September, 2023 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the closure of e-voting at the AGM, the report on e-voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and downloaded from the e-voting website of NSDL (<https://www.evoting.nsdl.com>) in the presence of two witnesses, who are not in the employment of the Company. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted and the results were prepared.

I have scrutinized and reviewed the remote e-voting and e-voting done during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and e-voting during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and e-voting during the AGM is restricted to making a Scrutinizer’s Report of the votes cast in favour or against the resolutions.

I now submit my consolidated Report as under on the result of remote e-voting and e-voting during the AGM in respect of the said resolutions:

Item No. of the Notice	No. of members vote cast through E-Voting	Votes in favour of the Resolution		Votes against the Resolutions		Invalid Votes
		Nos.	% of total number of valid votes	Nos.	% of total number of valid votes	
Resolution No. 1: To receive, consider and adopt the Audited Financial Statements for the financial year ended March 31, 2023 and the report of the Board of Directors and Auditors thereon	33	33 Shareholders holding 7123243 Equity Shares	100 %	NIL	0.00%	0
Resolution No. 2: Re-appointment of Mr. Arvind Mulji Kariya (DIN: 00216112), the retiring Director.	33	33 Shareholders holding 7123243 Equity Shares	100 %	NIL	0.00%	0
Resolution No. 3: Ratification of Appointment of Statutory Auditor.	33	33 Shareholders holding 7123243 Equity Shares	100 %	NIL	0.00%	0

Result: All the resolutions are passed by requisite majority. Further I observed that there is no invalid vote and vote cast against any resolution.

The Register, all other papers and relevant records relating to e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid meeting and the same will be handed over to the Company for safe keeping.

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) to be placed on website of the Company and (iii) website of NSDL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking You,

Yours faithfully,

For SANDEEP DUBEY & ASSOCIATES
(Practising Company Secretaries)

Sandeep
Avdhesh
Dubey

Digitally signed by
Sandeep Avdhesh
Dubey
Date: 2023.09.30
22:54:33 +05'30'

CS Sandeep Dubey
Practicing Company Secretary (Scrutinizer)
M.NO.47940 / CP.No.17902
UDIN: A047940E001148820
Date: 30.09.2023
Place: Mumbai

Polytex India Limited

The Details of voting results in the specified format pursuant to Regulation 44 of LODR are given below

Date of Annual General Meeting	30.09.2023
Total No. of Shareholders on record date	3091
No. of Shareholders present in the meeting either in person or through Proxy	
a. Promoters and Promoter Group	0
b. Public	0
No. Of Shareholder attended the meeting through video conferencing	21
a. Promoters and Promoter Group	1
b. Public	20

Resolution Required : (Ordinary)		1 - To receive, consider and adopt the Audited Financial Statements for the financial year ended March 31, 2023 and the report of the Board of Directors and Auditors thereon						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4908000	2350500	47.8912	2350500	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2350500	47.8912	2350500	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	8592000	4772743	55.5487	4772743	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4772743	55.5487	4772743	0	100.0000	0.0000
Total		13500000	7123243	52.7648	7123243	0	100.0000	0.0000

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Resolution Required : (Ordinary)		2 - To re-appoint Mr. Arvind Mulji Kariya (DIN: 00216112) Director of the Company who retires by rotation and being eligible, offers himself for re-appointment						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4908000	2350500	47.8912	2350500	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2350500	47.8912	2350500	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	8592000	4772743	55.5487	4772743	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4772743	55.5487	4772743	0	100.0000	0.0000
Total		13500000	7123243	52.7648	7123243	0	100.0000	0.0000

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Resolution Required : (Ordinary)			3 - To ratify the appointment of M/s. Agarwal Jain & Gupta (Firm Registration No.: 0135838C), as Statutory Auditors of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4908000	2350500	47.8912	2350500	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2350500	47.8912	2350500	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	8592000	4772743	55.5487	4772743	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4772743	55.5487	4772743	0	100.0000	0.0000
Total		13500000	7123243	52.7648	7123243	0	100.0000	0.0000