



Technocraft Industries (India) Limited

Registered Office: A-25, Technocraft House, MIDC Industrial Estate, Road No.03, Andheri (East), Mumbai - 400093, Maharashtra, India

Tel: 4098 2222/0002; Fax No. 2836 7037; **CIN No.** L28120MH1992PLC069252

E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

October 13, 2023

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Ref: Script Name: TIIL

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Script Code: 532804

Dear Sir / Madam,

Sub: Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please note that BMS Industries Private Limited (“BMS”), a Wholly-owned subsidiary of the Company, has received Show Cause Notice (SCN) from GST Department under 73(1) of the Maharashtra Goods & Services Tax Act, 2017 (MGST Act, 2017) & Central Goods & Service Tax Act, 2017 (CGST Act, 2017), on October 13, 2023.

The said SCN is pertains to Financial Year 2019-20 and relates to alleged discrepancies between Input Tax Credit (ITC) and GST Payment for an aggregate amount of Rs. 87,94,916.00 (Tax Rs.44,91,976/- Interest Rs. 38,52,752/- Penalty Rs. 4,50,188/-). Out of the amount of Rs 44,91,976, BMS had already paid Rs. 34,58,108/- in August 2019 as regular GST payment the credit of which remained to be given by the GST Dept. Thus dispute remains of alleged input tax credit of Rs. 10,33,868, and liability of interest will also be not applicable as interest is consequential only.

The aforesaid demand and the impugned Show Cause Notice pertains to alleged wrong availment of input tax credit of GST.

BMS will be filing appropriate response to the said Show Cause Notice within the prescribed timelines.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 is enclosed herewith as an Annexure 1.

We request you to kindly take the same on records.

Thanking You,

Yours truly,

For Technocraft Industries (India) Limited

Sharad Kumar Saraf
Chairman & Managing Director
(DIN 00035843)



Technocraft Industries (India) Limited

Registered Office: A-25, Technocraft House, MIDC Industrial Estate, Road No.03, Andheri (East), Mumbai - 400093, Maharashtra, India

Tel: 4098 2222/0002; Fax No. 2836 7037; **CIN No.** L28120MH1992PLC069252

E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023:

Sr. No.	Particulars	Details
1.	Name of Authority	Government of Maharashtra Department of Goods and Services Tax, Office of The Deputy Commissioner State Tax, MUM-LTU-536, Large Taxpayers Unit-3, Cabin No. G-09, 3rd Floor, New Building, GST Bhavan, Mazgaon, Mumbai-400010.
2.	Nature and details of the action(s) taken, or order(s) passed	Received Show Cause Notice (SCN) pertains to Financial Year 2019-20 and relates to alleged discrepancies between Input Tax Credit (ITC) and GST Payment for an aggregate amount of Rs. 87,94,916.00 (Tax Rs.44,91,976/- Interest Rs. 38,52,752/- Penalty Rs. 4,50,188/-).
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	SCN received on October 13 2023 (SCN is dated October 12, 2023)
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Show Cause Notice alleges wrong availment of input tax credit of GST
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Out of the amount of Rs 44,91,976, BMS had already paid Rs. 34,58,108/- in August 2019 as regular GST payment the credit of which remained to be given by the GST Dept. Thus dispute remains of alleged input tax credit of Rs. 10,33,868, penalty of Rs 4,50,188/- and liability of interest will also be not applicable as interest is consequential only. BMS will be filing appropriate response to the said Show Cause Notice within the prescribed timelines.

For Technocraft Industries (India) Limited

Sharad Kumar Saraf
Chairman & Managing Director
(DIN 00035843)