

Ref: MIL/BSE/2023
Date: 20.02.2023

To,
The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
MUMBAI 400001

Re: Maximus International Limited
Script Code: 540401

Sub: Press Release dated 20th February, 2023

Dear Sir/Madam,

Enclosed herewith is a copy of Press Release issued by the Company for **“MIL rev up 50 pc, PAT 80 pc in Apr-Dec period of FY 23”**.

Press Release will also be available on the website of the Company at www.maximusinternational.in

You are requested to take the aforesaid information on your record.

Thanking you,

Yours faithfully,

FOR: MAXIMUS INTERNATIONAL LIMITED

DEEPAK
VRAJLAL
RAVAL

Digitally signed by
DEEPAK VRAJLAL
RAVAL
Date: 2023.02.20
13:19:14 +05'30'

Deepak Raval
Chairman & Managing Director

Encl: As above

MAXIMUS INTERNATIONAL LIMITED

Regd. Off.: 504A, “OZONE”, Dr. Vikram Sarabhai Marg, Vadi-wadi, Vadodara -390003, Gujarat, INDIA
CIN: L51900GJ2015PLC085474 • Phone: +91 265 2345321 • E-mail: info@maximusinternational.in
Website: www@maximusinternational.in

MIL rev up 50 pc, PAT 80 pc in Apr-Dec period of FY 23

Vadodara-based Maximus International Limited's revenue for nine-months ended December 31, 2022, stands at Rs 74.77-crore, up 50% as compared to the corresponding period of the last year.

Maximus has achieved a staggering increase in its EBITDA by 100 basis points (bps) for the same nine-month period as compared to previous corresponding period. The EBITDA for the said period is Rs 8.73-crore, around 60% leap as compared to that of the previous corresponding period.

The growth in revenue and EBITDA has led to a jump in PAT by more than 80% to Rs 5.95 Cr for the reporting period as compared to the same period in the previous year.

The EPS of the company has increased from Rs. 0.24 to Rs. 0.45 per share, with a face value of Re 1 for the nine-months ended December 31, 2022, a whopping 90% climb as compared to the corresponding period of the previous year.

The company has significantly surpassed its performance of the previous financial year within just the first nine-months of the current financial year.

Maximus which has been profitable since incorporation, has succeeded in maintaining a stable growth rate throughout the first three quarters of the current fiscal.

The company is a leading manufacturer and distributor of specialty lubricants with a strong presence in the African and Middle-Eastern markets. Its strategy now is to accelerate its growth and expand its margins and profitability through a better product mix and focus on new potential markets.

Note:

For further details on the company please refer the below mentioned link:

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/dbc92e5a-74d1-468c-a41b-4dfc6a7f178c.pdf>

For Further details, please get in touch with:

Contact Details	
Investor Relation	Corporate Communications/PR
NAME — Milind Joshi Designation — Chief Financial Officer Email - milind@maximusinternational.in Phone number - +91 265 2325321/2345321	NAME - Job Cornelius Email: job.cornelius@gmail.com