

# Steelman Telecom Limited



Oct 15, 2022

To,  
The Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip code – 543622**

**SUB: Announcement under Regulation 30(LODR) - Press Release / Media Release.**

Dear Sir,

Please find attached herewith a copy of Press release dated 14<sup>th</sup> October, 2022 related **M/s EC Wheels India Private Limited** a Subsidiary of the Company.

Kindly take the above information on your record.

**For Steelman Telecom Limited**

**Mahendra Bindal**  
**Managing Director**  
**DIN: 00484964**

**MAHENDRA  
RA  
BINDAL**

Digitally signed by MAHENDRA BINDAL  
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**PRESS RELEASE**

**Steelman Telecom Ltd's 100% Subsidiary starts  
Snap-E Cabs – an All-Electric App Cab service starts in Kolkata**

**EC Wheels India Private Limited (A subsidiary of Steelman Telecom Limited)** launched its All-Electric App Cab service under the brand name Snap-E in line with an increasing need for environment friendly executive class cab services.

EC Wheel India Pvt Ltd is a subsidiary of **Steelman Telecom Limited**, which recently had a successful BSE SME IPO and got listed on October 10<sup>th</sup>, 2022. The issue was oversubscribed and saw overwhelming response from institutional, HNI and retail investors with the issue being subscribed 22 times. Steelman Telecom focuses on providing 5G roll out solutions to all Telecom Service Providers in India.

Over the next two years, **Snap-E** plans to operate a fleet of 5000 Electric Vehicles providing cab services across the states of Eastern India. Simultaneously, **Snap-E** will also set up state-of-the-art EV Charging infrastructure across the region.

At the initial pilot phase of the project, Snap-E plans to operate with a fleet of 700 Electric Cabs and set up 150 DC and 700 AC Charging Stations in and around Kolkata. The next phase will be an addition of 500 vehicles with plans to further add upto 4000 vehicles in subsequent phases, backed up by proportionate charging infrastructure. The Kolkata rollout will be followed by a phased launch across the other major cities of Eastern India.

Mr Mayank Bindal, Founder, also emphasized on the measures that will be implemented to ensure that the common service issues of other cab aggregators are not experienced while availing **Snap-E**. **Speaking on the plans of Snap-E, Mr. Bindal said**, "Our focus continues to be on providing green mobility solutions to partner in the governments aim towards neutral emissions. From a consumer benefit perspective we are looking to provide executive class electric vehicles, with trained and professional drivers thereby enhancing the consumer experience manifold We also acknowledge that the concern for environment should not outweigh the impact on customers' ability to avail the benefits of this service. Therefore, with Zero Surge pricing model, and flat rates between popular pick-up and drop-off locations, **Snap-E** will help save a minimum of 15-20% on the commuters' fare",

As per recent survey reports, low accessibility and availability to charging infrastructure has been a major deterrent for car buyers to opt for electric vehicles. To resolve this issue, and encourage the usage of more electric vehicles, even by private car owners, **Snap-E** will be opening their charging stations, at a nominal fee, for public charging of electric vehicles thereby helping meet our contribution and mission for a greener world

At times when the world is looking for sustainable ways of controlling pollution, a substantial part of which is contributed to ill-maintained cars, **Snap-E** is expected to lead the much-awaited transformation.

To ensure uninterrupted delivery of electric vehicles, EC Wheels India Private Ltd. has already executed an MOU with M/s Tata Motors Limited, through which Tata Motors have already supplied 100 Electric Cabs till September 2022 and would be supplying at least 100 Electric Cabs every month thereafter.

The total investment in the project is slated to be more than Rs 2000 Crore with assured employment for at least 15000 persons.

### Formal Commission and Inauguration of Project

The project will be formally commissioned at 4:30 PM on the 14th October 2022, at the Tal Kutir Convention Centre, Eco Tourism Park, Plot No: 11E/65, Action Area II, New Town, Kolkata 700156, West Bengal, when **Janab Firhad Hakim, Hon'ble Mayor, Kolkata Municipal Corporation and the Hon'ble Minister-in-Charge, Urban Development & Municipal Affairs Department, Government of West Bengal** will flag off the first lot of 100 Snap-E Electric Cabs for commercial service in and around Kolkata. **Shri Snehasis Chakraborty, Hon'ble Minister-in-Charge, Transport Department, Government of West Bengal** will preside over the programme. **Smt. Krishna Chakraborty, Hon'ble Mayor, Bidhannagar Municipal Corporation** will also grace the occasion to support this endeavour to provide a cleaner and greener environment.

### About EC Wheels India Private Limited:

Snap-E is a brand owned by EC Wheels India Private Limited, an innovative start-up headquartered in Kolkata. EC Wheels India Private Limited was incorporated in February 2022 under the leadership of Mr. Mahendra Bindal and Mr. Mayank Bindal and is a subsidiary of Steelman Telecom Limited, which recently had a successful BSE SME IPO in October 2022. The group of companies also includes the leading digital solution provider, EDP Software Limited focused in Digital Healthcare and Digital Transformation.

### About Steelman Telecom Ltd

Steelman Telecom Ltd is a system integrating Company providing highly skilled services to the Telecom operators and OEMs. Over the years Steelman have been successfully implementing various projects and have been recognized by clients for quality and timely execution of the projects undertaken. Steelman provide services for Network Survey and Planning, Installation and Commissioning, Network Testing and Optimization, Network Solutions and Managed Services for network maintenance. They are ISO 9001:2015 certified Company which is testimony to their commitment towards quality and safety.

For any details, please contact

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