

Gujarat Natural Resources Limited

December 21, 2019

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai - 400 001.

Dear Sir,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company had pursuant to the approval of the shareholders in its EGM held on June 11, 2018, had allotted 2,40,00,000 warrants convertible into equivalent number of equity shares on preferential basis to promoters and non-promoters of the Company in its meeting held on June 25, 2018.

Out of the above, total consideration towards 1,15,00,000 convertible warrants has been received from the below mentioned promoter/non-promoter warrant holders and they have applied for exercising their right for conversion of 1,15,00,000 warrants into equal number of equity shares.

Consequently, the Board of Directors of the Company in its meeting held today i.e. on Saturday, December 21, 2019 from 5:00 p.m. to 5:30 p.m., at the Registered Office of the Company, has issued and allotted 1,15,00,000 equity shares of face value of Rs. 10/- each to the Warrant holders as detailed below:

Sr. No.	Name of the Allottee	Category (Promoter / Non - Promoter)	No. of Convertible Warrants allotted on June 25, 2018	No. of equity shares allotted on conversion of warrants on December 21, 2019
1.	Island Builders and Developers Private Limited	Non-Promoter	20,00,000	20,00,000
2.	Yash Analysis and Consulting LLP	Non-	10,00,000	10,00,000



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		Promoter		
3.	West Mark Exports Private Limited	Non-Promoter	10,00,000	10,00,000
4.	Vishal Analysis and Consulting LLP	Non-Promoter	10,00,000	10,00,000
5.	Infinium Natural Resources Investments Private Limited (Now known as O3 Developers Private Limited)	Promoter	65,00,000	65,00,000
	Total		1,15,00,000	1,15,00,000

Subsequent to the above allotment the paid up share capital of the Company has increased from Rs. 44,75,16,450/- to Rs. 56,25,16,450/- divided into 5,62,51,645 equity shares of Rs. 10/- each.

The allotment of the equity shares shall be made in dematerialised form and the equity shares so allotted shall rank pari-passu in all respect with the existing equity shares of the Company.

Please take the same on your record.

Thanking You,

Yours faithfully,

For Gujarat Natural Resources Limited

Shalin A. Shah

Shalin A. Shah
Managing Director
DIN: 00297447

