



Sundaram-Clayton Limited

Registered Office:
"Chaitanya",
No. 12, Khader Nawaz Khan Road,
Nungambakkam,
Chennai – 600006
PH: 044 28332115

30th July 2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 520056

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: SUNCLAYLTD

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to SEBI Circular vide its reference no. SEBI /HO / CFD/ CMD1/ CIR/P/2020/84 dated 20th May, 2020 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we furnish below the details of impact of nation-wide lockdown caused due to Covid-19 pandemic on the Company's operations:

Particulars	Response from the Company
Impact of Covid - 19 on business of the Company Ability to maintain operations including the factories /units/ office spaces functioning and closed down;	<ul style="list-style-type: none">• Pursuant to the outbreak of COVID-19 pandemic and consequent lockdown announced across India effective March 25, 2020, the Company decided to halt all its manufacturing operations in compliance with the directions of the Government.• The Company worked closely with its customers, suppliers and other service providers to extend all required support to them in the face of this unprecedented situation.• Company ensured safety and wellbeing of its employees and advocated work from home policy, wherever possible.• The Company urged employees to adhere to the preventive measures and they were assured of complete support for transition to new workplace arrangements in this unprecedented time.



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Particulars	Response from the Company
	<ul style="list-style-type: none">• During the period of lockdown, the Company also organized various programmes for improving the skills and competency of the employees. Cumulatively 18000 hours of training has been achieved through focussed training programs.• Restrictions on permissible work force in the units in view of social distancing norms.• Shutdown and slow recovery of production at customer side (OEM's) both in India and in export markets have adversely impacted the business.• The Company formed a Covid task force to handle the situation and a slew of measures were taken to ensure business continuity.
Schedule, if any, for restarting the operations; Steps taken to ensure smooth functioning of operations	<ul style="list-style-type: none">• The Company resumed its operations in India across all its factories in Chennai and Hosur one by one starting from April 10, 2020 partially. The Company took exhaustive safety measures to safeguard the health of the employees across all its facilities.• A comprehensive preparedness manual was designed for employees to ensure complete adherence to necessary safety guidelines to help avoid spread of the virus. At all its manufacturing facilities, the Company undertook exhaustive measures to ensure safe workplace for employees with appropriate social distancing and highest standards of hygiene.• Work from Home option also continued for certain category of employees, in adherence to respective state government guidelines.
Estimation of the future impact of CoVID-19 on its operations	<ul style="list-style-type: none">• CoVID-19 pandemic has affected market sentiments and customer demand.



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Particulars	Response from the Company
	<ul style="list-style-type: none"> • During these difficult times, to manage profitability the Company has initiated significant actions in place towards waste elimination and cost reduction. • The Company is closely following up with customers in India and overseas export markets. • However, it is difficult to assess the future impact of Covid -19 as normalcy is yet to return.
<p>Details of impact of COVID-19 on listed entity's – capital and financial resources, profitability, liquidity position, ability to service debt and other financing arrangements, assets, internal financial reporting and control, supply chain, demand for its products/services;</p>	<p>The Company has adequate unutilized bank limits for meeting the liquidity challenges, if any.</p> <p>The Company ensured that the suppliers and service providers were paid and the financial obligations were duly met.</p> <p>Based on assessment of the impact of CoVID-19 on the operations of the Company and ongoing discussions with vendors and service providers, the Company is confident of meeting / delivering on the customer requirements on timely basis.</p> <p>The Company does not foresee any challenge in meeting its financial / other obligations.</p>
<p>Existing contracts /agreements where non-fulfilment of the obligations by any party will have significant impact on the Company's business</p>	<p>The Company is well positioned to fulfil its obligations with respect to all the existing contracts and agreements. We do not foresee any material impact arising from non-fulfilment of obligation by any party in existing contracts or agreements.</p>
<p>Impact on the Company's assets</p>	<p>The Company has considered the possible effects of Covid -19 on the carrying amounts of Property, Plant and Equipment, Investments, Inventories, Trade Receivable and Other Current Assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Company has used external and</p>



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Particulars	Response from the Company
	internal sources of information / indicators to estimate the future performance of the Company. Based on current estimates, the Company expects the carrying amount of these assets to be recovered.
Impact on contractual obligations	There has been no breach of any contractual obligations by the Company or by the counterparties under their contracts with the Company.
Impact on Internal Financial Controls	There is no impact of this pandemic on the Internal Financial Controls of the Company.

Thanking you,

Yours faithfully,
For Sundaram-Clayton Limited


R Raja Prakash
Company Secretary